

July 28, 2022

Company name: Meiko Network Japan Co., Ltd.
Representative: Kazuhito Yamashita,
President & Representative Director
Stock code: 4668 (TSE Prime)
Contact: Kouyuki Sakamoto, Executive Officer,
General Manager of Corporate Planning
Department
Tel. +81-3-5860-2111

Announcement of Establishment of Sustainability Committee and Endorsement of TCFD Recommendations

At the meeting of the Board of Directors held on July 28, 2022, the Company resolved to establish a Sustainability Committee and endorse the TCFD recommendations. Details are as follows.

1. Purpose of Establishment

The Company, as a pioneer in personal education, has provided opportunities for high-quality education for men and women alike through its activities under the two Management Philosophies of “aim to nurture human resources through our contribution to educational and cultural programs” and “help achieve goals through our development and diffusion of franchise know-how,” and the Educational Philosophy of “to nurture creative, independently-minded human resources for 21st century society through an individual tutoring service that promotes self-motivated learning.” While taking over this Founding Philosophy as the “Founding Spirit,” we aim to grow into a “corporate group that opens up the possibilities of people” by creating various businesses that provide services that meet the needs of the times in order to respond to rapid changes in the social environment, with the starting point of, “Purpose” and “Create a memory of 'You Can if You Think You Can.' ”

We will establish a Sustainability Committee to accelerate our efforts to realize a sustainable society by recognizing issues related to sustainability that must be resolved through our business activities as new earnings opportunities.

2. Role of the Committee

In addition to contributing to a decarbonized society, we have decided on important issues for realizing sustainable management, including the provision of high-quality education, respect for human rights, and further spread of diversity. We have formulated a “Basic Policy on Sustainability,” which aims to achieve a balance between corporate value and environmental and social value. Moreover, in order to examine long-term strategies for climate change-related risks and opportunities using scenarios that fit our business, we support the recommendations of the TCFD* (Task Force on Climate-Related Financial Information Disclosure) and promote voluntary and proactive information disclosure based on the recommendations.

3. Composition of the Committee

Chaired by the President, the Board of Directors is made up of top executives, including outside directors. Also, from the perspective of improving corporate value over the medium to long term, the Company will enhance the content of its consideration step by step through active dialogue with outside experts.

4. Date of Establishment

November 18, 2022 (scheduled)