

The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

Summary Report of Consolidated Financial Results for the Fiscal Year 2022 (April, 2022 - June, 2022)

July 29, 2022

Company Name: SPARX Group Co., Ltd.
 Stock Code Number: 8739
 (URL <https://www.sparxgroup.com>)
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 President & Representative Director, Group CEO
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Scheduled date of filing quarterly financial report: August 10, 2022

Scheduled commencing date of dividend payment: -

Supplemental information for quarterly financial results: Yes

Presentation materials will be posted on our HP on July 29, 2022.

Earnings announcement for quarterly financial results: Yes

Briefing video will be distributed on our website after disclosing Presentation materials.

(Amount rounded down to million yen)

1. Consolidated Results for FY2022 (April 1, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
Apr.-Jun. FY2022	3,362	1.5	1,502	2.2	1,569	11.3
Apr.- Jun. FY2021	3,311	22.2	1,469	58.6	1,409	56.7

(Note) Comprehensive Income Apr.2022-Jun.2022: 1,068 million yen (Δ 8.0%)

Apr.2021-Jun.2021: 1,161 million yen (12.5%)

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
Apr.-Jun. FY2022	1,070	0.6	5.36	—
Apr.- Jun. FY2021	1,063	101.1	5.31	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Jun. 2022	37,397	23,027	61.6	115.32
Mar. 2022	37,141	24,324	65.5	121.98

(Reference) Equity (i.e. "Shareholders' equity" and "Accumulated other comprehensive income")

Jun. 2022: 23,027 million yen Mar. 2022: 24,324 million yen

2. Dividends

	Dividends per share (yen)				Annual Total of Dividend
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
FY2021	—	0.00	—	12.00	Yen 12.00
FY2022	—				
FY2022(Expected)		—	—	—	—

Note: Revisions to the most recently announced dividend forecast: No

3. Forecast of Results for the FY2022

SPARX Group's primary business of investment trust management, discretionary investment management and investment advisory is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.

In addition, with regards to month-end preliminary figures for assets under management (AUM), we have disclosed separately within five business days of beginning of every following month.

* Notes

(1) Significant changes in subsidiaries during this period (changes in designated subsidiaries resulting in changes in the scope of consolidation): No

Added: ___ company(ies) (name(s): _____) Removed: ___ company(ies) (name(s): _____)

(2) Application of special accounting methods in the preparation of the quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

i. Changes in accounting policies due to revisions in accounting standards and other regulations: Yes

ii. Changes in accounting policies for reasons other than i.: No

iii. Changes in accounting estimates: No

iv. Restatement of prior period financial statements: No

(4) Number of shares issued and outstanding (common stock)

Number of shares issued and outstanding at the end of the period (including treasury stock)	As of June 30, 2022	209,577,400 shares	As of March 31, 2022	209,577,400 shares
Number of shares of treasury stock at the end of the period	As of June 30, 2022	9,898,310 shares	As of March 31, 2022	10,166,110 shares
Average number of shares during the period	Three-month period ended June 30, 2022	199,637,890 shares	Three-month period ended June 30, 2021	200,291,275 shares

Note: The number of shares of treasury stock above includes shares held in trust accounts (2,199,100 shares as of June 30, 2022 and 2,466,900 shares as of March 31, 2022) for the employee stock ownership plan (ESOP). Shares of the Company's own stock held in ESOP trust accounts are included in treasury stock subtracted from the calculation of the average number of shares during the period (2,240,300 shares for the three-month period ended June 30, 2022 and 2,548,915 shares for the three-month period ended June 30, 2021).

* This summary report of financial statements are not subject to audit review by certified public accountants or auditing firms.

* Explanation concerning the appropriate use of forecasts of business performance and other notes

For the reasons stated in section "3. Forecast of Results for the FY2022", the forecast of the dividend has not been presented. Once dividend amount are determined, it will be announced promptly.

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