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Summary of Consolidated Financial Results for the First Quarter Ended June 20, 2022 (Based on Japanese GAAP)



July 28, 2022

Company name: Keyence Corporation
 Stock exchange listing: Tokyo
 Stock code: 6861 URL <https://www.keyence.co.jp>
 Representative: President and Representative Director Yu Nakata
 Director and General Manager, Corporate
 Inquiries: Planning & Coordination Department Hiroaki Yamamoto TEL 06-6379-1111
 Scheduled date to file Quarterly Securities Report: August 3, 2022
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the First Quarter ended June 20, 2022 (from March 21, 2022 to June 20, 2022)

(1) Consolidated operating results

% indicate changes from the previous corresponding period

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter ended June 20, 2022	192,007	13.0	102,812	10.1	112,641	17.4	79,623	17.8
First Quarter ended June 20, 2021	169,963	54.5	93,411	80.7	95,972	82.0	67,568	85.1

(Note) Comprehensive income: First Quarter ended June 20, 2022: ¥ 90,053million [24.7%]
 First Quarter ended June 20, 2021: ¥ 72,191million [109.6%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
First Quarter ended June 20, 2022	328.31	—
First Quarter ended June 20, 2021	278.60	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 20, 2022	2,340,443	2,239,088	95.7
As of March 20, 2022	2,324,037	2,173,583	93.5

(Reference) Equity: As of June 20, 2022 : ¥ 2,239,088million
 As of March 20, 2022 : ¥ 2,173,583million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2022	—	100.00	—	100.00	200.00
Fiscal year ended March 20, 2023	—				
Fiscal year ended March 20, 20233 (Forecast)		100.00	—	100.00	200.00

(Note) Revision to the forecast for dividends announced most recently: No

* Notes

- (1) Changes in significant subsidiaries during the year ended June 20, 2022
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2022	243,207,684 shares	As of March 20, 2022	243,207,684 shares
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Number of treasury shares at the end of the period

As of June 20, 2022	681,516 shares	As of March 20, 2022	681,511 shares
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Average number of shares during the period

First Quarter Ended June 20, 2022	242,526,171 shares	First Quarter Ended June 20, 2021	242,526,473 shares
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*Quarterly financial results reports are not required to be subjected to quarterly reviews.

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Quarterly Consolidated financial statements
Quarterly Consolidated balance sheets

(Millions of yen)

	As of March 20, 2022	As of June 20, 2022
Assets		
Current assets		
Cash and deposits	464,296	446,009
Notes and accounts receivable - trade	247,901	238,712
Securities	540,276	575,289
Inventories	62,072	76,370
Other	8,561	9,530
Allowance for doubtful accounts	(538)	(727)
Total current assets	1,322,569	1,345,184
Non-current assets		
Property, plant and equipment	26,382	28,630
Intangible assets	3,516	3,575
Investments and other assets		
Investment securities	939,748	924,702
Long Term Time Deposits	14,227	15,153
Other	17,655	23,258
Allowance for doubtful accounts	(61)	(61)
Total investments and other assets	971,569	963,053
Total non-current assets	1,001,467	995,259
Total assets	2,324,037	2,340,443
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,911	15,171
Income taxes payable	89,667	38,080
Provision for bonuses	14,360	11,872
Other	26,613	31,781
Total current liabilities	146,552	96,905
Non-current liabilities	3,901	4,450
Total liabilities	150,453	101,355
Net assets		
Shareholders' equity		
Share capital	30,637	30,637
Capital surplus	30,541	30,541
Retained earnings	2,101,779	2,156,854
Treasury shares	(3,785)	(3,786)
Total shareholders' equity	2,159,171	2,214,246
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,428	2,690
Foreign currency translation adjustment	10,986	22,154
Remeasurements of defined benefit plans	(3)	(4)
Total accumulated other comprehensive income	14,411	24,841
Total net assets	2,173,583	2,239,088
Total liabilities and net assets	2,324,037	2,340,443

Quarterly Consolidated statements of income and comprehensive income
Quarterly Consolidated statements of income

(Millions of yen)

	First Quarter Ended June 20, 2021	First Quarter Ended June 20, 2022
Net sales	169,963	192,007
Cost of sales	29,433	33,003
Gross profit	140,530	159,003
Selling, general and administrative expenses	47,119	56,190
Operating profit	93,411	102,812
Non-operating income		
Interest income	135	194
Share of profit of entities accounted for using equity method	1,059	1,034
Foreign exchange gains	1,178	8,506
Miscellaneous income	220	138
Total non-operating income	2,594	9,874
Non-operating expenses		
Miscellaneous losses	32	45
Total non-operating expenses	32	45
Ordinary profit	95,972	112,641
Profit before income taxes	95,972	112,641
Income taxes	28,404	33,017
Profit	67,568	79,623
Profit attributable to owners of parent	67,568	79,623

Quarterly Consolidated statements of comprehensive income

(Millions of yen)

	First Quarter Ended June 20, 2021	First Quarter Ended June 20, 2022
Profit	67,568	79,623
Other comprehensive income		
Valuation difference on available-for-sale securities	(219)	(737)
Foreign currency translation adjustment	4,855	11,175
Share of other comprehensive income of entities accounted for using equity method	(12)	(8)
Total other comprehensive income	4,623	10,430
Comprehensive income	72,191	90,053
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	72,191	90,053