



28 July, 2022

Company Name: W-Scope Corporation  
Stock Exchange Listing: Tokyo Stock Exchange Prime  
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### **Notice regarding initiatives for new businesses**

We have specialized in the separator business for lithium-ion batteries by utilizing our membrane film development and manufacturing technology. In the future, we will further apply this technology and work on the manufacture and sale of Ion Exchange Membranes at our consolidated subsidiary W-SCOPE KOREA CO., LTD. (WSK) as a new business. We will also carry out sales activities in the Japanese market.

In preparation for this, WSK signed an agreement (MOU) with Chungcheongbuk-do and Eumseong-gun on July 25. Under this agreement, WSK will invest 60 billion won (about 6 billion yen) in the 33,058 m<sup>2</sup> site of the foreign investment area of the Eumseong-Seongbon Industrial Complex to open a positive and Anion Exchange Membrane production plant.

WSK has already completed product development and started production of prototypes, but future mass production sales timing and business scale are under negotiation and will be disclosed separately as soon as they are confirmed.

(Future outlook)

The impact on future business results is undecided at this time, and we will inform you as soon as it is confirmed. In addition, we will promptly announce any matters that should be disclosed.