

Nippon Television Holdings, Inc.**Consolidated Flash Report****Results for the 1st Quarter ended June 30, 2022**

July 29, 2022

(Japanese GAAP)

Stock listing: Tokyo Stock Exchange (Prime Market)

Code number: 9404

URL:<http://www.ntvhd.co.jp/>

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Schedule dates

Filing of statutory financial report: August 10, 2022

Dividends payout: —

Supplementary materials to financial results available: Yes

Result meeting held: None

1. Results for the 1st Quarter FY2022 (From April 1, 2022 to June 30, 2022)

(1) Consolidated operating results

(Figures less than 1 million yen have been omitted.)

	Net sales		Operating profit		Recurring profit	
	(% change from the previous year)		(% change from the previous year)		(% change from the previous year)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
1 st Qtr FY 2022	100,453	2.7	11,727	△12.5	12,507	△21.8
1 st Qtr FY 2021	97,829	21.5	13,408	148.5	15,997	127.8

(Note) Comprehensive income: 1st Qtr FY2022 △¥20,004 million (—%) 1st Qtr FY2021 ¥7,857 million (△68.3%)

	Net income attributable to owners of the parent		Net income per share	Diluted income per share
	(% change from the previous year)			
	Millions of yen	%	yen	yen
1 st Qtr FY 2022	8,016	△19.1	31.43	31.20
1 st Qtr FY 2021	9,914	540.8	38.87	38.81

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
1 st Qtr FY 2022	1,005,936	824,042	81.3
FY 2021	1,060,169	850,825	79.7

(For reference) Equity capital: 1st Qtr. FY 2022 ¥817,822 million FY 2021 ¥844,741 million

2. Cash Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
FY 2021	—	10.00	—	27.00	37.00
FY 2022	—				
Forecast for FY 2022		10.00	—	27.00	37.00

(Note) Revisions of cash dividends forecast: None

3. Forecast for FY 2022 (From April 1, 2022 to March 31, 2023)

	Net sales		Operating profit		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2022	435,000	7.0	50,000	△14.8	55,000	△15.2

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	yen
FY2022	40,000	△15.7	156.81

(Note) Revisions in consolidated performance forecasts: None

4. Others

(1) Changes in significant subsidiaries during the period (Reclassification due to change in scope of consolidation):

None

(2) Application of accounting methods specific to preparation of the quarterly consolidated financial statements: Yes

(3) Change in the accounting policies, accounting estimates and restatements.

① Changes in accounting policies due to amendment of accounting standards: Yes

② Change in accounting policies other than ① : None

③ Changes in accounting estimate: None

④ Restatement: None

(4) Issued shares (Common stock)

① Issued shares at the end of period
(Including treasury stock)

② Treasury stock at the end of period

③ Average shares

1 st Qtr FY 2022	263,822,080 shares	FY2021	263,822,080 shares
1 st Qtr FY 2022	8,738,721 shares	FY2021	8,738,721 shares
1 st Qtr FY 2022	255,083,359 shares	1 st Qtr FY 2021	255,083,509 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of June 30,2022
Assets		
Current assets		
Cash and deposits	63,760	75,625
Notes and accounts receivable - trade, and contract assets	106,986	99,239
Securities	76,500	68,000
Inventories	3,362	2,651
Program rights	4,369	4,402
Other	21,302	23,812
Allowance for doubtful accounts	(469)	(462)
Total current assets	275,812	273,268
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	66,228	65,673
Machinery, equipment and vehicles, net	12,762	11,685
Tools, furniture and fixtures, net	2,813	2,725
Land	172,726	172,729
Leased assets, net	3,364	3,193
Construction in progress	1,821	2,247
Total property, plant and equipment	259,717	258,255
Intangible assets		
Goodwill	16,123	15,820
Other	11,775	11,289
Total intangible assets	27,898	27,110
Investments and other assets		
Investment securities	464,172	415,050
Long-term loans receivable	2,867	2,716
Deferred tax assets	2,942	2,954
Other	27,880	27,662
Allowance for doubtful accounts	(1,123)	(1,083)
Total investments and other assets	496,740	447,300
Total non-current assets	784,356	732,667
Total assets	1,060,169	1,005,936

(Million yen)

	As of March 31,2022	As of June 30,2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,473	10,524
Short-term borrowings	2,580	2,612
Accounts payable - other	8,659	6,768
Accrued expenses	53,194	48,737
Income taxes payable	12,904	3,613
Other	20,003	20,936
Total current liabilities	107,816	93,192
Non-current liabilities		
Lease liabilities	11,211	10,768
Deferred tax liabilities	48,898	36,426
Retirement benefit liability	14,132	14,021
Long-term guarantee deposits	20,650	20,824
Other	6,635	6,660
Total non-current liabilities	101,527	88,701
Total liabilities	209,343	181,894
Net assets		
Shareholders' equity		
Share capital	18,600	18,600
Capital surplus	35,787	35,762
Retained earnings	681,577	682,836
Treasury shares	(9,098)	(9,098)
Total shareholders' equity	726,866	728,099
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	117,817	89,540
Deferred gains or losses on hedges	12	28
Foreign currency translation adjustment	45	153
Total accumulated other comprehensive income	117,875	89,722
Non-controlling interests	6,083	6,219
Total net assets	850,825	824,042
Total liabilities and net assets	1,060,169	1,005,936

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Net sales	97,829	100,453
Cost of sales	62,546	66,341
Gross profit	35,282	34,111
Selling, general and administrative expenses	21,874	22,383
Operating profit	13,408	11,727
Non-operating income		
Interest income	269	396
Dividend income	1,070	1,044
Share of profit of entities accounted for using equity method	1,135	-
Foreign exchange gains	8	16
Gain on investments in investment partnerships	168	81
Other	123	80
Total non-operating income	2,775	1,618
Non-operating expenses		
Interest expenses	99	95
Share of loss of entities accounted for using equity method	-	716
Loss on investments in investment partnerships	4	11
Other	82	15
Total non-operating expenses	186	838
Ordinary profit	15,997	12,507
Extraordinary income		
Gain on sale of non-current assets	0	0
Grant income	28	4
Total extraordinary income	28	5
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	24	15
Loss on valuation of investment securities	-	382
Loss on COVID19	919	-
Other	33	-
Total extraordinary losses	977	398
Profit before income taxes	15,048	12,114
Income taxes	5,178	3,966
Profit	9,869	8,148
Profit (loss) attributable to non-controlling interests	(45)	132
Profit attributable to owners of parent	9,914	8,016

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit	9,869	8,148
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,253)	(28,200)
Foreign currency translation adjustment	93	96
Share of other comprehensive income of entities accounted for using equity method	148	(48)
Total other comprehensive income	(2,011)	(28,152)
Comprehensive income	7,857	(20,004)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,903	(20,136)
Comprehensive income attributable to non-controlling interests	(45)	132