

August 1, 2022

To All

Company Name	Frontier Management Inc.
Representative	Shoichiro Onishi, Co-President & Executive Officer (TSE Prime Market Code No. 7038)
Contact	Hiroaki Hamada, Executive Officer, Head of Company Planning and Administration Department (TEL. +81-3-6862-8335)

### Notice of Appointment of Advisor

Frontier Management Inc. (Head office: Minato-ku, Tokyo; Co-President Shoichiro Onishi and Masahiro Matsuoka/ hereafter the "FMI") announced that Mr. Masao Nishihara, former Vice Chairman and Senior Managing Director of the Regional Banks Association of Japan, was appointed as FMI advisor on August 1, 2022.

#### 1. Background to the Appointment of Advisors

Masao Nishihara served as Director-General of the Inspection Bureau of the Financial Services Agency, Director General of the Supervisory Bureau, and Secretary-General of Executive Bureau, Securities and Exchange Surveillance Commission, and was active at the center of Japan's financial and monetary policy. He also served on the Senior Managing Director, Organization for Promoting Urban Development and on the Vice Chairman and Senior Managing Director, Regional Banks Association of Japan. FMI will invite Masao Nishihara to further strengthen FMI financial corporate sales.

#### 2. Career summary

Name (Date of Birth)	Career summary	Own FMI Number of shares
Masao Nishihara (May 18, 1951)	Mar. 1975 Graduated from The University of Tokyo, Faculty of Law Apr. 1975 Joined the Ministry of Finance Jul. 2004 Director-General of the Inspection Bureau of the Financial Services Agency Jul. 2007 Director General of the Supervisory Bureau Jul. 2008 Secretary-General of Executive Bureau, Securities and Exchange Surveillance Commission Aug. 2009 Senior Managing Director, Organization for Promoting Urban Development Jun. 2013 Vice Chairman and Senior Managing Director, Regional Banks Association of Japan Aug. 2022 Advisor, Frontier Management Inc. (current)	0 Shares