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Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2022 (Under Japanese GAAP)

July 29, 2022

Company name: Temairazu, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2477
 URL: <https://www.temairazu.com/>
 Representative: Tetsuo Watanabe, CEO & President
 Inquiries: Misaki Kikuchi, Executive Officer/Corporate Planning Division Manager
 Telephone: +81-3-5447-6690
 Scheduled date of annual general meeting of shareholders: September 21, 2022
 Scheduled date to commence dividend payments: September 22, 2022
 Scheduled date to file annual securities report: September 22, 2022
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Amounts less than one million yen are rounded down.)

1. Non-consolidated financial results for the year ended June 30, 2022 (from July 1, 2021 to June 30, 2022)

(1) Non-consolidated operating results

(% indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--------------------------|-----------------|-------|------------------|-------|-----------------|-------|-----------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Year ended June 30, 2022 | 1,631 | 1.3 | 1,168 | 2.1 | 1,179 | 2.8 | 782 | 3.2 |
| Year ended June 30, 2021 | 1,610 | (2.4) | 1,144 | (1.7) | 1,147 | (1.5) | 758 | (1.2) |

| | Basic earnings per share | Diluted earnings per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|--------------------------|--------------------------|----------------------------|------------------|--|--|
| | Yen | Yen | % | % | % |
| Year ended June 30, 2022 | 120.78 | - | 16.4 | 23.2 | 71.6 |
| Year ended June 30, 2021 | 117.06 | - | 18.1 | 25.3 | 71.1 |

(Reference) Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended June 30, 2022: - million yen For the fiscal year ended June 30, 2021: - million yen

(Note) The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29), etc. is applied from the beginning of the fiscal year ending June 30, 2022, the figures above for Year ended June 30, 2022 represents the amounts based on the said accounting standards.

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---------------------|-----------------|-----------------|-----------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of June 30, 2022 | 5,378 | 5,089 | 94.6 | 785.50 |
| As of June 30, 2021 | 4,798 | 4,481 | 93.4 | 691.75 |

(Reference) Equity As of June 30, 2022: 5,089 million yen As of June 30, 2021: 4,481 million yen

(Note) The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29), etc. is applied from the beginning of the fiscal year ending June 30, 2022, the figures above for Year ended June 30, 2022 represents the amounts based on the said accounting standards.

(3) Non-consolidated cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|--------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| Year ended June 30, 2022 | 730 | 1 | (168) | 5,047 |
| Year ended June 30, 2021 | 689 | (1) | (175) | 4,484 |

2. Cash dividends

| | Annual dividends per share | | | | | Total cash dividends (Total) | Payout ratio | Ratio of dividends to net assets |
|--------------------------------------|----------------------------|--------------------|-------------------|-----------------|-------|------------------------------|--------------|----------------------------------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| Year ended June 30, 2021 | - | 13.50 | - | 13.50 | 27.00 | 174 | 23.1 | 4.2 |
| Year ended June 30, 2022 | - | 12.50 | - | 15.00 | 27.50 | 178 | 22.8 | 3.7 |
| Year ending June 30, 2023 (Forecast) | - | 13.00 | - | 13.50 | 26.50 | | 22.9 | |

3. Forecast of non-consolidated financial results for the year ending June 30, 2023 (from July 1, 2022 to June 30, 2023)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net assets per share |
|-------------------------------------|-----------------|-----|------------------|-------|-----------------|-------|-----------------|-------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | yen |
| Six months ending December 31, 2022 | 841 | 4.8 | 559 | (1.5) | 560 | (2.1) | 365 | (4.3) | 56.43 |
| Full year | 1,710 | 4.9 | 1,134 | (2.9) | 1,135 | (3.5) | 749 | (4.1) | 115.74 |

Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---------------------|------------------|
| As of June 30, 2022 | 6,479,834 shares |
| As of June 30, 2021 | 6,479,280 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---------------------|------------|
| As of June 30, 2022 | 897 shares |
| As of June 30, 2021 | 254 shares |

(iii) Average number of shares outstanding during the period

| | |
|---------------------------------|------------------|
| Fiscal year ended June 30, 2022 | 6,479,311 shares |
| Fiscal year ended June 30, 2021 | 6,478,809 shares |

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions which are regarded as legitimate. These statements are not promised by the Company regarding future performance. Actual results may differ significantly from these forecasts due to various factors.