

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (J-GAAP)

July 29, 2022

Listed Company Name: IR Japan Holdings, Ltd.
 Securities Code: 6035
 Listing: Tokyo Stock Exchange URL: <https://www.irjapan.jp/>
 Representative: Shirou Terashita, President and Chief Executive Officer
 Contact: Atsuko Furuta, Executive Director and General Manager,
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 Scheduled Date to Submit Quarterly Securities Report: August 10, 2022
 Scheduled Date to Start Dividend Payment: —
 Preparation of Results Briefing Materials: Yes
 Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022

(from April 1, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	1,963	-25.6	619	-56.7	618	-56.8	417	-57.9
Three months ended June 30, 2021	2,640	11.0	1,431	6.4	1,431	6.4	991	8.6

Note: Comprehensive income Three months ended June 30, 2022: 417 million yen (-58.0%)
 Three months ended June 30, 2021: 991 million yen (8.6%)

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Three months ended June 30, 2022	23.48	—
Three months ended June 30, 2021	55.83	—

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc., from the beginning of the fiscal year ended March 31, 2022.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	8,223	6,624	80.6
As of March 31, 2022	9,027	7,415	82.1

Reference: Shareholders' equity As of June 30, 2022: 6,624 million yen
 As of March 31, 2022: 7,415 million yen

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc., from the beginning of the fiscal year ended March 31, 2022.

2. Dividends

	Full-year dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Fiscal year ended March 31, 2022	Yen —	Yen 45.00	Yen —	Yen 68.00	Yen 113.00
Fiscal year ending March 31, 2023	—				
Fiscal year ending March 31, 2023 (Forecast)		45.00	—	68.00	113.00

Note: Revision of dividends forecast since last announcement: None

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2023

(from April 1, 2022 to March 31, 2023)

The Company has not announced its consolidated results forecast for the fiscal year ending March 31, 2023 since it is difficult to reasonably calculate its results forecast at this time. We will promptly disclose the consolidated results forecast as soon as it becomes possible to calculate it.

Notes:

(1) Changes in significant subsidiaries during the period

(changes in specified subsidiaries resulting in changes in the scope of consolidation): None

Newly included: — Excluded: —

(2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes

Note: For details, please refer to “2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements.”

(3) Change in accounting policies, accounting estimates, and retrospective restatements

1) Change in accounting policies in accordance with revision of accounting standards: Yes

2) Change in accounting policies other than item 1) above: None

3) Change in accounting estimates: None

4) Retrospective restatements: None

Note: For details, please refer to “2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements.”

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2022 17,839,710 shares

As of March 31, 2022 17,839,710 shares

2) Number of treasury shares at the end of the period

As of June 30, 2022 76,283 shares

As of March 31, 2022 76,283 shares

3) Average number of shares during the period

April – June 2022 17,763,427 shares

April – June 2021 17,762,227 shares

The quarterly review procedure by a certified public accountant or an auditing firm does not apply to this Summary of Consolidated Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to “1. Qualitative Information on Financial Results for the Three Months Ended June 30, 2022 (3) Forward-looking Statements Including Consolidated Results Forecast.”