

August 1, 2022

Menicon Co., Ltd.

President and CEO: Hidenari Tanaka

Securities Code: 7780

TSE Prime Market, NSE Premier Market

Contact:

Motonari Watanabe

Senior Executive Officer,

Corporate Management, CFO

Phone: +81-52-935-1646

**Announcement on the Determination of Details for Issuing
Share Remuneration-Type Stock Options (Share Acquisition Rights)
to Executive Officers, Directors, Employees, and Subsidiaries' Directors and
Subsidiaries' Employees**

Menicon Co., Ltd. (hereinafter, the “Company”) hereby announces that a decision was passed today as follows on the previously undetermined items in the resolution passed at a meeting of the board of directors held on June 23, 2022, in relation to the details of issuing share acquisition rights as share remuneration-type stock options.

Outline of issuance of stock options to executive officers, directors, and employees

【18th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
Executive officers: 7 persons, 305 units
Directors: 3 persons, 27 units
Employees: 7 persons, 85 units

2. Total number of share acquisition rights
417 units

3. Cash payment for share acquisition rights
Per share acquisition right: 292,400 yen
(Per share: 2,924.00 yen)

The recipients of allocations of share acquisition rights (hereinafter, the “Holders of Share Acquisition Rights”) shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

【19th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated

Employees: 1 person, 16 units

2. Total number of share acquisition rights

16 units

3. Cash payment for share acquisition rights

Per share acquisition right: 292,400yen

(Per share: 2,924.00yen)

The recipients of allocations of share acquisition rights (hereinafter, the “Holders of Share Acquisition Rights”) shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

(Reference)

- Date of resolution by the Remuneration Committee on the issuance of share acquisition rights
(Recipients of share acquisition rights: Executive Officers and Directors)

June 8, 2022

- Date of resolution by the board of executive officers on the issuance of share acquisition rights
(Recipients of share acquisition rights: Employees)

June 21, 2022

- Date of resolution by the board of directors on the issuance of share acquisition rights

June 23, 2022

Outline of issuance of stock options to subsidiaries’ directors (domestic residents)

【20th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated

Subsidiaries’ directors (domestic residents): 11 persons, 233 units

2. Total number of share acquisition rights

233 units

3. Cash payment for share acquisition rights

No cash payment is required.

(Reference)

- Date of resolution by the board of directors on submission to the annual general meeting of shareholders
May 12, 2022
- Date of resolution by the annual general meeting of shareholders
June 23, 2022
- Date of resolution by the board of directors on the issuance of share acquisition rights
June 23, 2022

Outline of issuance of stock options to subsidiaries' directors and subsidiaries' Employees

(nonresidents)

【21st Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
Subsidiaries' directors (nonresidents): 17 persons, 399 units
2. Total number of share acquisition rights
399 units
3. Cash payment for share acquisition rights
No cash payment is required.

(Reference)

- Date of resolution by the board of directors on submission to the annual general meeting of shareholders
May 12, 2022
- Date of resolution by the annual general meeting of shareholders
June 23, 2022
- Date of resolution by the board of directors on the issuance of share acquisition rights
June 23, 2022

End