

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

July 29, 2022

Company name: Scroll Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 8005 URL <https://www.scroll.jp/>  
 Representative: President Tomohisa Tsurumi  
 Director, General Manager of Corporate Management Dept. Yasunori Sugimoto TEL +81-53-464-1114 (from overseas)  
 Scheduled date to file Quarterly Securities Report: August 5, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	20,768	(4.9)	2,019	(31.7)	1,955	(34.4)	1,324	(34.1)
Three months ended June 30, 2021	21,836	–	2,954	–	2,979	–	2,009	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	37.98	–
Three months ended June 30, 2021	57.63	–

(Note) As the figures for the three months ended June 30, 2021 are the first year in which the “Accounting Standard for Revenue Recognition” (ASBJ Statement No.29, March 31, 2020), etc. are applied, the percentage change from the same quarter of the previous fiscal year is not stated.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	49,600	29,487	59.5
As of March 31, 2022	49,711	30,037	60.4

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	10.00	–	54.50	64.50
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	10.00	–	10.00	20.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	84,000	3.2	5,700	(18.6)	5,800	(18.3)	4,000	(28.4)	114.68

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	34,887,050 shares	As of March 31, 2022	34,873,050 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	7,542 shares	As of March 31, 2022	7,381 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	34,865,766 shares	Three months ended June 30, 2021	34,866,174 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	7,142	4,569
Accounts receivable - trade	11,403	13,090
Inventories	8,185	9,450
Other	5,916	5,717
Allowance for doubtful accounts	(415)	(439)
Total current assets	32,233	32,389
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,866	6,787
Land	5,520	5,520
Other, net	1,149	1,088
Total property, plant and equipment	13,537	13,396
Intangible assets		
Goodwill	85	74
Other	806	782
Total intangible assets	892	857
Investments and other assets		
Other	3,437	3,362
Allowance for doubtful accounts	(388)	(405)
Total investments and other assets	3,048	2,957
Total non-current assets	17,477	17,211
Total assets	49,711	49,600
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,963	3,315
Short-term borrowings	75	50
Accounts payable - other	7,241	7,007
Income taxes payable	228	596
Provisions	481	309
Other	1,061	1,190
Total current liabilities	12,051	12,470
Non-current liabilities		
Long-term borrowings	6,000	6,000
Provisions	57	56
Retirement benefit liability	1,403	1,419
Other	160	165
Total non-current liabilities	7,621	7,641
Total liabilities	19,673	20,112

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Net assets		
Shareholders' equity		
Share capital	6,018	6,024
Capital surplus	6,644	6,650
Retained earnings	16,726	16,150
Treasury shares	(4)	(4)
Total shareholders' equity	29,385	28,821
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	464	409
Deferred gains or losses on hedges	150	209
Foreign currency translation adjustment	37	47
Total accumulated other comprehensive income	652	666
Total net assets	30,037	29,487
Total liabilities and net assets	49,711	49,600

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	21,836	20,768
Cost of sales	13,273	12,792
Gross profit	8,563	7,975
Selling, general and administrative expenses	5,608	5,956
Operating profit	2,954	2,019
Non-operating income		
Interest income	5	4
Dividend income	25	25
Other	6	14
Total non-operating income	37	44
Non-operating expenses		
Interest expenses	8	5
Foreign exchange losses	2	102
Other	1	0
Total non-operating expenses	12	108
Ordinary profit	2,979	1,955
Extraordinary losses		
Loss on retirement of non-current assets	0	3
Loss on sale of investment securities	–	2
Total extraordinary losses	0	5
Profit before income taxes	2,979	1,949
Income taxes - current	741	569
Income taxes - deferred	228	55
Total income taxes	970	625
Profit	2,009	1,324
Profit attributable to owners of parent	2,009	1,324

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	2,009	1,324
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	(55)
Deferred gains or losses on hedges	(44)	59
Foreign currency translation adjustment	14	10
Total other comprehensive income	(30)	14
Comprehensive income	1,978	1,338
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,978	1,338
Comprehensive income attributable to non-controlling interests	–	–