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Securities Code: 7725

August 3, 2022

Dear Shareholders,

INTER ACTION Corporation
Nobuo Kiji, CEO & President
1-1, Fukuura, Kanazawa-ku, Yokohama-shi, Kanagawa

Notice of the 30th Ordinary General Meeting of Shareholders

We sincerely thank you for your continued support.

We extend our deepest sympathies to all those who have contracted COVID-19 and to their associates, as well as to anyone who has been impacted by the spread of the virus, and pray for their speedy recovery.

We are pleased to announce that the 30th Ordinary General Meeting of Shareholders of INTER ACTION Corporation (the “Company”) will be held as described below.

Based on the current status of the COVID-19 pandemic, we encourage shareholders to exercise their voting rights in advance in writing or via the Internet, if at all possible, in order to ensure the safety of shareholders and prevent the spread of the virus.

Exercising voting rights in writing:

Please indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and return the form by 5:00 p.m., Tuesday, August 23, 2022.

If you do not indicate approval or disapproval of each proposal, it shall be considered that you have indicated approval.

Exercising voting rights via the Internet:

Please exercise your voting rights via the Internet by 5:00 p.m., Tuesday, August 22, 2022, after reviewing the “Exercise of Voting Rights via the Internet” guidance on page 4.

Multiple exercise of voting rights:

In the event that you exercise your voting rights both in writing and via the Internet, the vote via the Internet shall be upheld as the valid exercise of your voting rights.

Furthermore, if you vote more than once via the Internet, your final vote shall be upheld as the valid exercise of your voting rights.

Notice about gifts

In the past, we had distributed gifts at the General Meeting of Shareholders to thank the shareholders who attended. However, we will not be handing out gifts at this year’s meeting in light of various circumstances, as was the case last year and two years ago.
Thank you for your understanding.

Details

1. Date and Time: Wednesday, August 24, 2022, at 11:00 a.m. (Reception starts at 10:30 a.m.)
 2. Place: Trinity (2F), Hotel The Knot Yokohama (former Yokohama Kokusai Hotel)
2-16-28, Minami-Saiwai, Nishi-ku, Yokohama City, Kanagawa
 3. Purpose of the Meeting:
Matters to be reported:
 1. Business Report, Consolidated Financial Statements and Audit Reports of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 30th Fiscal Year (from June 1, 2021 to May 31, 2022)
 2. Non-Consolidated Financial Statements for the 30th Fiscal Year (from June 1, 2021 to May 31, 2022)Matters to be resolved:
 - Proposal 1: Appropriation of Surplus
 - Proposal 2: Partial Amendments to the Articles of Incorporation
 4. Method of disseminating revisions to the Reference Materials for the General Meeting of Shareholders and items described in the accompanying documents
If it is necessary to modify the contents of the Reference Materials for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, and/or Non-consolidated Financial Statements, the modified versions will be posted on the Company's website (<https://www.inter-action.co.jp/en/>).
- Pursuant to laws and regulations and the provisions of Article 13 of the Company's Articles of Incorporation, among documents to be provided with this notice, the Basic Policy Controlling the Company's Business Report, Notes on Consolidated Financial Statements, and Notes on Non-consolidated Financial Statements are posted on the Company's website (<https://www.inter-action.co.jp/en/>) and are not included in the documents provided with this notice.
- The Business Report included in the accompanying documents is part of the Business Report audited by the Audit & Supervisory Board Members, and the Consolidated Financial Statements and Non-Consolidated Financial Statements included in the accompanying documents are part of the Consolidated Financial Statements and Non-Consolidated Financial Statements audited by the Audit & Supervisory Board Members and Accounting Auditor in preparing the audit reports.
- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Note that reception will open from 10:30 a.m. on the day of the meeting.
- At the General Meeting of Shareholders, we will take the following measures to protect against the contraction or spread of the COVID-19 virus.

Requests for Shareholders:

This year, in order to avoid the risk of infection, shareholders are urged to consider the current state of affairs and refrain from coming to the venue in person on the date of the meeting, and are instead encouraged to exercise voting rights in writing or via the Internet. We request that shareholders keep up to date on the status of the pandemic and consider not attending the General Meeting of Shareholders regardless of their state of health. We strongly recommend that anyone with underlying medical conditions, pregnant women, and elderly people take special care and refrain from attending the General Meeting of Shareholders.

Requests for Attending Shareholders:

For shareholders attending the meeting in person, we ask that you confirm your own physical health and take precautions to prevent infection, such as wearing a face mask. Seating at the venue will be set apart at a wider distance than usual. Please note that as seats are limited, some people may not be able to enter the venue in the unlikely event that the seating capacity has been reached.

Measures by the Company:

Company officers, managerial staff, and reception staff will all be wearing masks at the General Meeting of Shareholders. We will also take such preventive measures against infection as providing alcohol-based disinfectant and installing a device to measure body temperature. In addition, please be aware that we will take other measures deemed necessary to prevent the spread of the virus, including refusing admission to the venue, as the need to maintain a specified distance between shareholders limits seating capacity, and refusing entry to shareholders who have symptoms such as a fever or cough.

Reference Materials for the General Meeting of Shareholders

Proposals and Reference Items

Proposal 1: Appropriation of Surplus

Regarding appropriation of surplus, the Company proposes the following.

Year-end dividend

We will aggressively invest in future growth based on management that emphasizes cash flow, while paying out stable dividends that increasingly reflect consolidated results.

In line with the above policy, the Company intends to pay a year-end dividend of ¥20 per share.

(1) Type of dividend property:

Cash

(2) Concerning allocation of dividend property to shareholders and total amount:

Dividend per share of common shares of the Company: ¥20.00

Total amount of dividends: ¥221,272,420

(3) Effective date of dividend of surplus:

August 25, 2022

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reason for the proposal

In accordance with the enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) on September 1, 2022, the system for providing informational materials for the General Meeting of Shareholders in electronic format will be introduced. Accordingly, the Company proposes to make changes to the Articles of Incorporation as follows.

- (1) As the Company will be required to create provisions in the Articles of Incorporation to the effect that it will take measures for providing information that constitutes the content of Reference Materials for the General Meeting of Shareholders, etc., in electronic format, Article 13 (Measures for Electronic Provision, etc.), Paragraph 1 of the proposed amendments will be newly established.
- (2) Of the matters for which the Company will take measures to provide information that constitutes the content of Reference Materials for the General Meeting of Shareholders, etc., in electronic format, in order to enable the Company to limit the scope of matters to be provided in paper-based documents to be delivered to shareholders who have requested the delivery of paper-based documents to the scope set forth in the Ordinance of the Ministry of Justice, Article 13 (Measures for Electronic Provision, etc.), Paragraph 2 of the proposed amendments will be newly established.
- (3) As the provisions of Article 13 (Internet Disclosure and Deemed Provision of the Reference Materials for the General Meeting of Shareholders, etc.) of the current Articles of Incorporation will no longer be required when the system for providing informational materials for the General Meeting of Shareholders in electronic format is introduced, they will be deleted.
- (4) Supplementary provisions regarding the effectiveness of provisions to be newly established and deleted, as described above, will be established. Furthermore, these supplementary provisions will be deleted after a certain date has elapsed.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p><u>(Internet Disclosure and Deemed Provision of the Reference Materials for the General Meeting of Shareholders, etc.)</u></p> <p><u>Article 13 When convening the general meeting of shareholders, the Company may deem that it has provided shareholders with necessary information that should be stated or presented in Reference Materials for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements, and/or Consolidated Financial Statements, when it has made a disclosure via the Internet pursuant to the provisions of the Ordinance of the Ministry of Justice.</u></p> <p><Newly established></p>	<p><Deleted></p> <p><u>(Measures for Electronic Provision, etc.)</u></p> <p><u>Article 13</u></p> <p><u>(1) When convening the General Meeting of Shareholders, the Company shall provide information contained in the Reference Materials for the General Meeting of Shareholders, etc. electronically.</u></p> <p><u>(2) Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>

Current Articles of Incorporation	Proposed Amendments
<p><Newly established></p>	<p><u>(Supplementary Provisions)</u> <u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p> <p><u>1 Deletion of Article 13 (Internet Disclosure and Deemed Provision of the Reference Materials for the General Meeting of Shareholders, etc.) of the current Articles of Incorporation and establishment of the proposed amendment of Article 13 (Measures for Electronic Provision, etc.) shall take effect on September 1, 2022 (hereinafter the “Effective Date”).</u></p> <p><u>2 Notwithstanding the provisions of the preceding paragraph, Article 13 (Internet Disclosure and Deemed Provision of the Reference Materials for the General Meeting of Shareholders, etc.) of the current Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on a date within six (6) months from the Effective Date.</u></p> <p><u>3 These supplementary provisions shall be deleted after the lapse of six (6) months from the Effective Date or the lapse of three (3) months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>