



July 13, 2022

Company name: JINS HOLDINGS Inc.  
(Code number: 3046, TSE Prime Market)  
Representative: Hitoshi Tanaka, CEO and Representative Director  
Contact: Mikiya Yamawaki, Executive Officer and General Manager, Investor Relations Division  
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### Notice of Capital Increase of Overseas Consolidated Subsidiaries, Etc.

JINS HOLDINGS Inc. (the “Company”) announces that at a Board of Directors meeting held on July 13, 2022, a resolution was passed to increase the capital of JINS US Holdings, Inc., which is an overseas consolidated subsidiary of the Company, and its subsidiary JINS Eyewear US, Inc. (hereinafter, collectively referred to as “Subsidiaries, etc.”) as follows.

#### 1. Reason for the capital increase

The purpose is to improve the financial foundation through strengthening the equity capital of the Subsidiaries, etc.

#### 2. Overview of the capital increase

Amount of capital to be increased: USD 29,500,000

The Company will invest USD 29,500,000 in JINS US Holdings, Inc., which is a pure holding company in the United States, and JINS US Holdings, Inc. will invest the whole amount in JINS Eyewear US, Inc., which is an operating company.

Payment date: End of July 2022 (scheduled)

#### 3. Overview of Subsidiaries, etc.

Trade name	JINS US Holdings, Inc.	JINS Eyewear US, Inc.
Location	Delaware	San Francisco, California
Representative	Hitoshi Tanaka, CEO	Katsumi Kubota, President
Established	December 1, 2013	December 1, 2013
Business description	Pure holding company in the United States	Manufacturing, processing, sales, repair, import, export, and all other associated businesses of glasses, sunglasses, and other related products
Common stock (after capital increase)	USD 48,500,000	USD 48,480,000
Capital structure	The Company: 100%	JINS US Holdings, Inc.: 100%

(Note) JINS US Holdings, Inc. and JINS Eyewear US, Inc. are specified subsidiaries of the Company.

#### 4. Impact on operating results

The impact of this capital increase on operating results for the fiscal year ending August 31, 2022, is expected to be negligible.