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**Consolidated Financial Results**  
**for the Three Months Ended June 30, 2022**  
**[Japanese GAAP]**



August 2, 2022

Company name: **ARAKAWA CHEMICAL INDUSTRIES, LTD.**  
 Stock exchange listing: **Tokyo Stock Exchange**  
 Code number: **4968**  
 URL: **<https://www.arakawachem.co.jp/>**  
 Representative: **Takashi Une, Representative Director and President**  
 Contact: **Toru Nobuhiro, Managing Director and General Manager of Administrative H.Q.**  
 Phone: **+81-6-6209-8500**  
 Scheduled date of filing quarterly securities report: **August 10, 2022**  
 Scheduled date of commencing dividend payments: **-**  
 Availability of supplementary explanatory materials on quarterly financial results: **Available**  
 Schedule of quarterly financial results briefing session: **Not scheduled**

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 1, 2022 – June 30, 2022)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2022	21,161	7.7	571	(66.4)	722	(60.5)	376	(70.4)
June 30, 2021	19,642	22.9	1,703	112.7	1,828	110.6	1,271	147.9

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ 743 million [(63.7)%]  
 Three months ended June 30, 2021: ¥ 2,048 million [133.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	19.00	-
June 30, 2021	64.11	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	120,623	62,846	49.2
As of March 31, 2022	117,739	62,578	50.3

(Reference) Equity: As of June 30, 2022: ¥ 59,387 million  
 As of March 31, 2022: ¥ 59,184 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	24.00	–	24.00	48.00
Fiscal year ending March 31, 2023	–				
Fiscal year ending March 31, 2023 (Forecast)		24.00	–	24.00	48.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 – March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half (cumulative)	43,000	8.4	650	(73.7)	500	(80.6)	200	(88.5)	10.08
Full year	90,000	11.8	1,600	(51.6)	1,400	(60.7)	900	(40.1)	45.37

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

- (1) Changes in significant subsidiaries during the period under review: **None**  
(Changes in specified subsidiaries resulting in changes in scope of consolidation)  
Newly included: – companies (Company name)  
Excluded: – companies (Company name)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: **None**
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: **Yes**
  - 2) Changes in accounting policies other than 1) above: **None**
  - 3) Changes in accounting estimates: **None**
  - 4) Retrospective restatement: **None**
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
 

June 30, 2022:	20,652,400 shares
March 31, 2022:	20,652,400 shares
  - 2) Total number of treasury shares at the end of the period:
 

June 30, 2022:	813,391 shares
March 31, 2022:	813,391 shares
  - 3) Average number of shares during the period:
 

Three months ended June 30, 2022:	19,839,009 shares
Three months ended June 30, 2021:	19,839,029 shares

\* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation on the proper use of financial results forecast and other special notes

Forward-looking statements, including financial results forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Therefore, these statements do not constitute a guarantee that they will be realized. Actual results may differ materially from these statements due to various factors.