

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.
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(Code:8739, TSE Prime Market)

**SPARX's Space Frontier Fund Invests in SpaceData,
a Creator and Provider of an Earth Digital Twin Generated from Satellite Data**
—Combining satellite data, AI, and 3DCG to reproduce the real world in virtual space—

TOKYO—August 3, 2022—SPARX Innovation for the Future (SIF)—a subsidiary of SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739)—today announced that its Space Frontier Fund, operating since June 2020, has invested in SpaceData, Inc., a creator and provider of an Earth digital twin generated from satellite data. SpaceData intends to use this financing round primarily to develop solutions and secure human resources for accelerating research and development and its intellectual property strategy.

Portfolio Company Outline

SpaceData conducts R&D along a three-pronged axis of satellite data, AI technology, and 3D computer graphics technology. It also provides diverse solutions to meet the anticipated growth in demand for metaverse and digital twin applications. Based on the hypothesis that the true essence of space is information, not physical components, the company operates under a vision of “creating a new universe through technology.” As satellite data becomes higher resolution/higher frequency and other real-world data become available, the firm plans to use all available real-world data to reproduce the world in virtual space.

For more details on SpaceData, visit its website at <https://spacedata.ai/en.html>

Space Frontier Fund Overview

The Space Frontier Fund primarily seeks to support human resources and technology development in space-related industries, to foster Japanese space companies that are competitive on the world stage, and to contribute to technological innovation throughout Japan. Under SIF as its manager, the Fund began operations in June 2020 with an initial investment of JPY 9.2 billion from Toyota Motor Corporation, Mitsubishi UFJ Bank, Sumitomo Mitsui Banking Corporation, Mizuho Bank, and others.

SIF's homepage: <https://sparxsif.com/en/>

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