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For Immediate Release

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(Securities Code: 5959, TSE Prime Market)
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**Notice of Revision of Consolidated Financial Results Forecast
for First Six Months of Fiscal Year Ending December 31, 2022**

Okabe Co., Ltd. (the "Company") hereby announces that it has revised its consolidated financial results forecast for the first six months of the fiscal year ending December 31, 2022, which was announced on February 10, 2022. Details are as follows.

1. Revisions to consolidated financial results forecast for the first six months of the fiscal year ending December 31, 2022 (January 1, 2022 to June 30, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Million yen 34,540	Million yen 2,070	Million yen 2,160	Million yen 1,500	Yen 31.28
Revised forecast (B)	36,267	2,446	2,555	2,137	45.07
Change (B - A)	1,727	376	395	637	
Change (%)	5.0	18.2	18.3	42.5	
(Reference) Actual results for previous fiscal year (Six months ended June 30, 2021)	30,870	2,041	2,150	1,101	22.67

2. Reason for the revision

Net sales, operating profit and ordinary profit are expected to exceed the initial projections, mainly reflecting strong sales of the Basepack, an earthquake-resistant product, due to an increase in steel-framed building starts (floor area), as well as a sharp rise in sales of construction materials due to business expansion as a result of the acquisition of a business in the United States in October 2021. (Please refer to the Notice Regarding Business Transferred to the Company's Consolidated Subsidiaries that was disclosed on October 7, 2021.)

In addition, profit attributable to owners of parent is forecast to be significantly higher than the initial assumption because the Company sold shares that it held for cross-shareholding purposes to improve the efficiency of its assets and bolster its financial situation.

Revisions to the full-year consolidated financial results forecast for the fiscal year ending December 31, 2022 will be included in the announcement of financial results for the first six months scheduled for July 29, 2022.

Forward-looking statements in this document, including forecasts, are based on information available at the time of disclosure and on certain assumptions deemed reasonable by the Company. Actual results may differ materially from forward-looking statements due to a number of factors.