

[Provisional Translation Only]

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Issuer

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Ichigo Office Portfolio Occupancy (Flash Data) – July 2022

		June 2022 (Final: A)	July 2022 (Flash: B)	Difference (B) - (A)
Total		95.6%	95.8%	+0.2%
By Asset Type	Office	95.6%	95.8%	+0.2%
	Other	94.4%	94.4%	–
By Area	Central Tokyo	94.2%	94.8%	+0.6%
	Tokyo Metropolitan Area	95.1%	95.1%	–
	Four Major Regional Cities	97.8%	97.4%	-0.4%
	Other Regional Cities	98.0%	98.3%	+0.3%
No. of Assets		86	86	–
No. of Tenants		930	932	+2
Leasable Area		266,730.31m ²	266,700m ²	
Leased Area		254,861.97m ²	255,500m ²	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Although occupancy decreased for Four Major Regional Cities due to departing tenants at the Ichigo Nagoya Building and Ichigo Sakae Building, occupancy increased for Office, Tokyo Metropolitan Area, and Other Regional Cities due to new tenants at the Win Gotanda Building 2, Ichigo Shibuya Dogenzaka Building, and Ichigo Takamatsu Building.

Value-Add Actions

As part of its ESG initiatives, Ichigo Office established a sustainability policy and works to minimize the environmental impact of its buildings and support environmentally-positive outcomes, and has completed transitioning all of its assets (74 assets excluding partially-owned and co-owned assets) to renewable electricity. In order to reduce energy consumption, Ichigo Office has been installing LED lights in the tenant areas and common areas of its assets, thus contributing to increased tenant satisfaction via brighter offices and lower electricity consumption.

Ichigo Office will continue to make sustainability a key management priority and grow long-term shareholder value.

LED Lights Installed at the Ichigo Shinkawa Building

