

Asahi Broadcasting Group Holdings Corporation

Earnings Reference for the First Quarter of Fiscal 2022

(For the fiscal year ending March 31, 2023)

August 8, 2022

ABC

ABC Hall
River Deck →

ABC

Securities Code : 9405

Consolidated Results

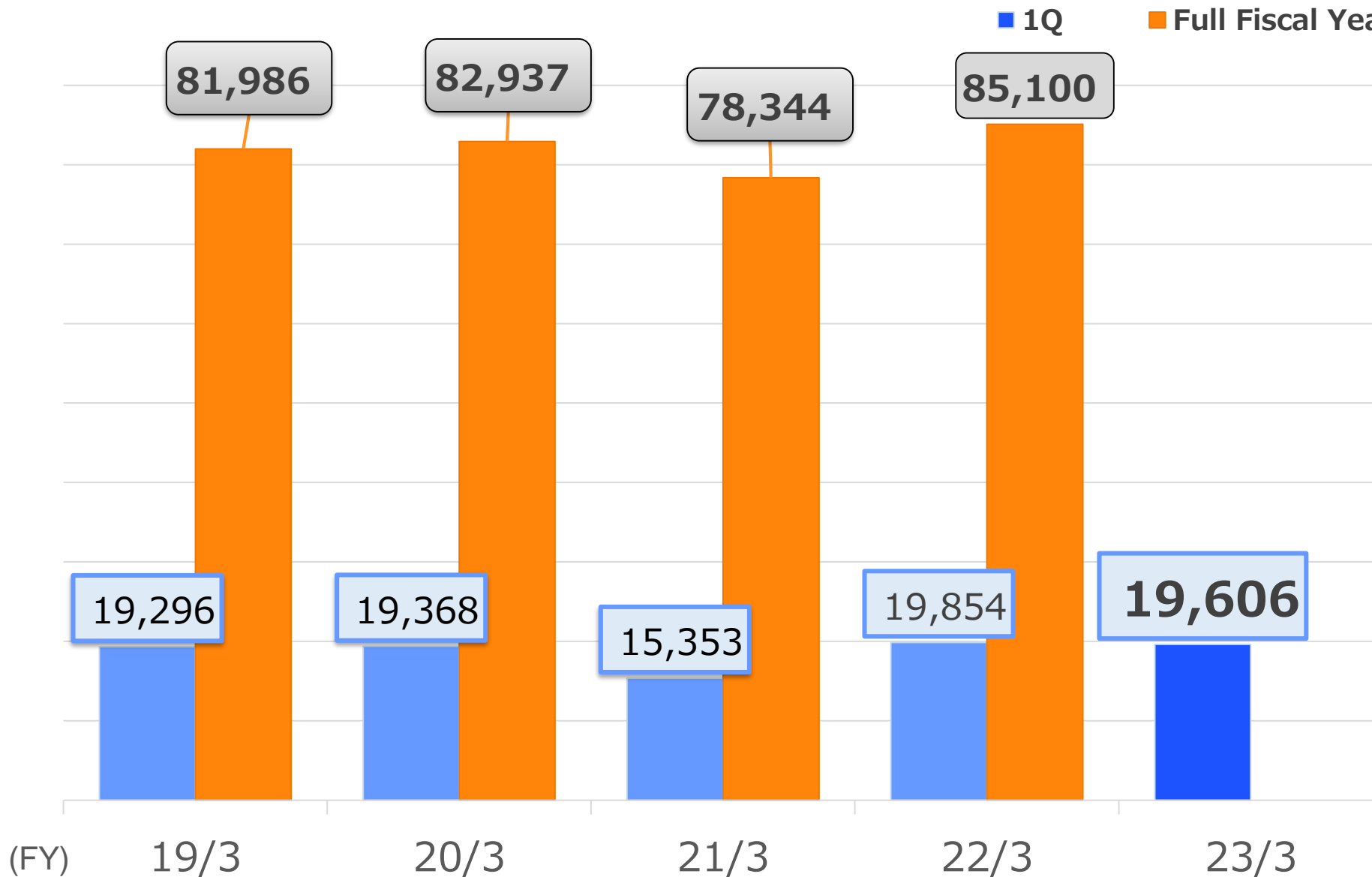
(Millions of yen)

		FY22/3 1Q <small>(Apr-Jun 2021)</small>	FY23/3 1Q <small>(Apr-Jun 2022)</small>	YoY	% Change
Net Sales		19,854	19,606	-247	-1.2%
Operating Expenses		19,233	19,834	601	3.1%
Details	Cost of Sales	13,034	13,406	372	2.9%
	Selling, General and Administrative Expenses	6,199	6,428	229	3.7%
Operating Income		620	-228	-848	-
Ordinary Income		771	-40	-811	-
Profit Attributable to Owners of Parent		442	352	-90	-20.4%

(Note) FY23/3 refers to the fiscal year ending March 31, 2023 and all other fiscal years are referred to in the same manner.

Five-Year Net Sales (Consolidated)

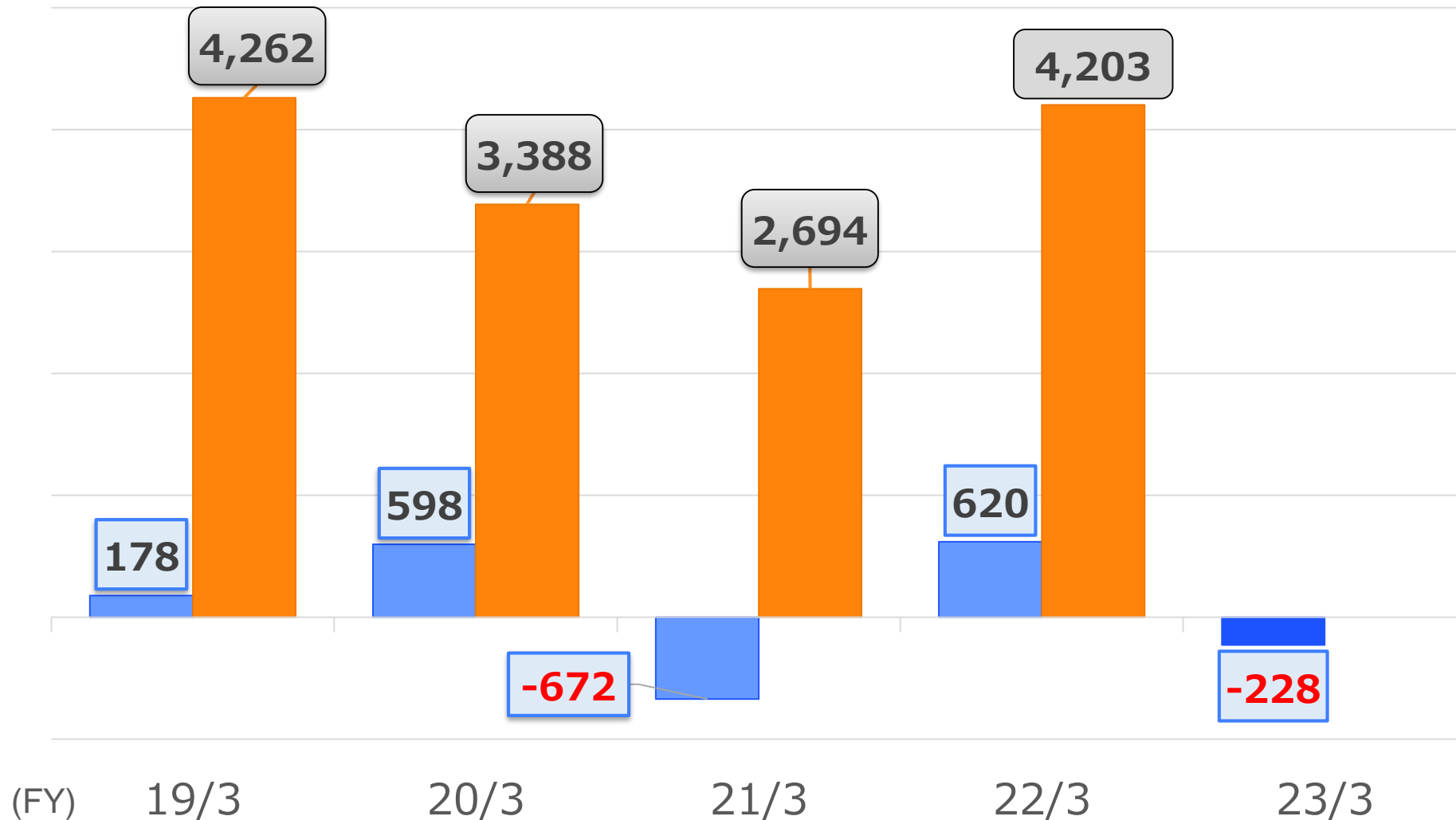
(Millions of yen)



Five-Year Operating Income (Consolidated)

(Millions of yen)

■ 1Q ■ Full Fiscal Year



Results by Segment

(Millions of yen)

Net Sales		FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	YoY	% Change
Broadcasting and Content		16,009	16,237	227	1.4%
By business	Broadcasting	13,308	13,185	-122	-0.9%
	Content	2,691	3,039	347	12.9%
	Other	9	12	3	35.2%
Lifestyle		3,844	3,369	-475	-12.4%
By business	Housing	2,944	2,279	-664	-22.6%
	Golf	191	252	61	32.0%
	At-home shopping	606	751	144	23.8%
	Other	102	86	-16	-15.8%
Operating Income		FY22/3 1Q	FY23/3 1Q	YoY	% Change
Broadcasting and Content		353	-236	-589	-
Lifestyle		325	90	-235	-72.3%
Adjustments		-57	-82	-24	-

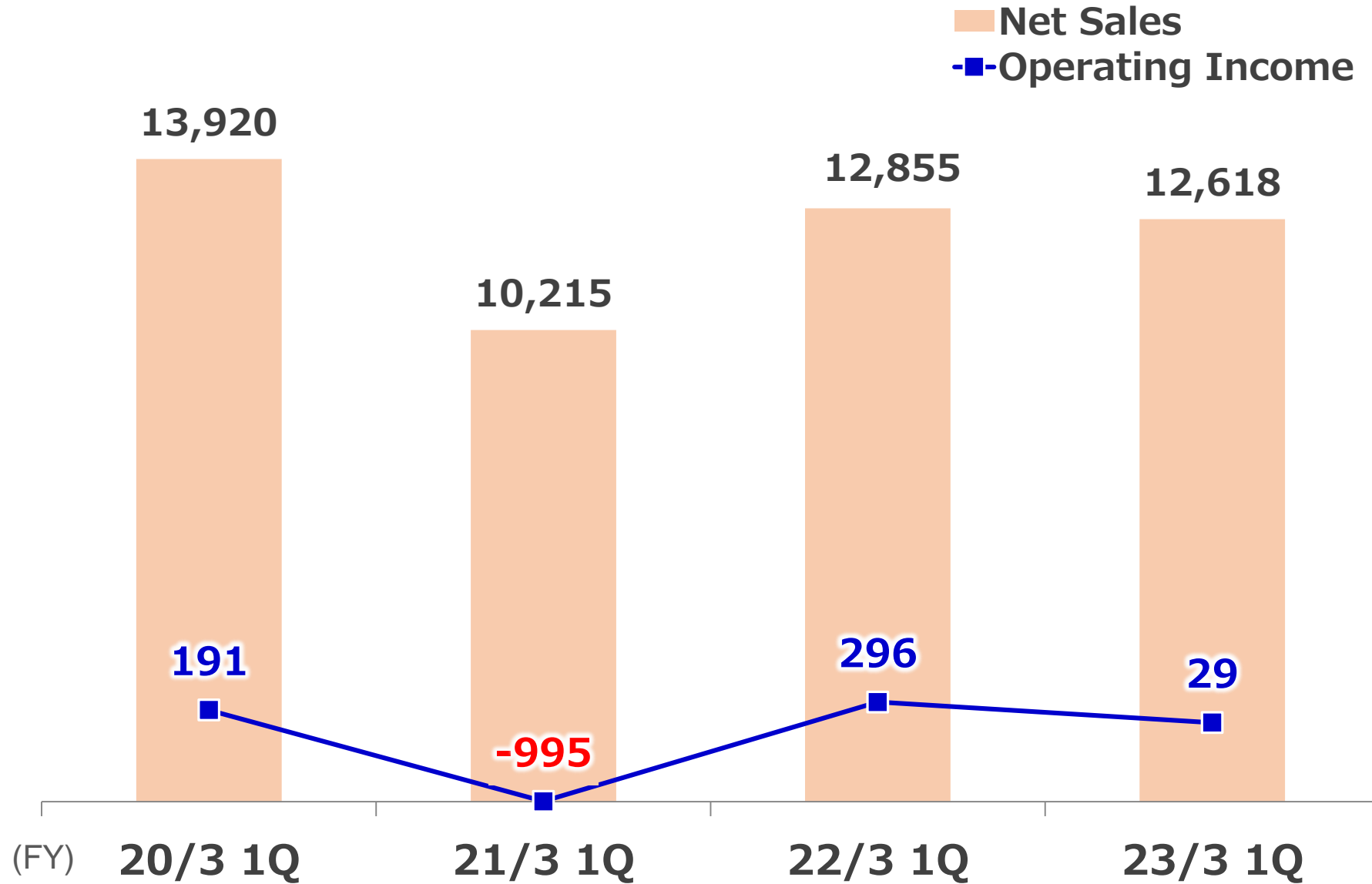
ABC TV Results

(Millions of yen)

		FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	YoY	% Change
Net Sales		12,855	12,618	-236	-1.8%
Operating Expenses		12,558	12,588	30	0.2%
Details	Cost of Sales	7,684	7,624	-60	-0.8%
	Selling, General and Administrative Expenses	4,874	4,964	90	1.9%
Operating Income		296	29	-267	-90.1%
Ordinary Income		329	235	-93	-28.3%
Profit		210	111	-99	-47.2%
		FY22/3 1Q	FY23/3 1Q	YoY	% Change
Program Expenses		3,827	3,725	-102	-2.7%

Changes in ABC TV Results

(Millions of yen)



Details of ABC TV Revenue

(Millions of yen)

	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)
Broadcasting Revenue	12,001	11,569
Content Revenue	770	977
Other Revenue	83	71

■ **Broadcasting revenue:**

Mainly advertising revenue obtained through broadcasting (including revenue from TVer, a service streaming past broadcasts)

■ **Content revenue:**

Revenue obtained from multifaceted production and development of content and intellectual property, including videos and events (including program sales to affiliates, content development derived from TV programs such as Virtual High School Baseball)

Changes in ABC TV Major Broadcasting Revenues



(Millions of yen)

	FY20/3 1Q (Apr-Jun 2019)	FY21/3 1Q (Apr-Jun 2020)	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)
Spot	8,028	5,369	7,584	7,427
Network (Time)	3,047	2,958	2,698*	2,531*
Local (Time)	1,572	1,223	1,394	1,365
TV Program Streaming (TVer, etc.)	44	34	145	106

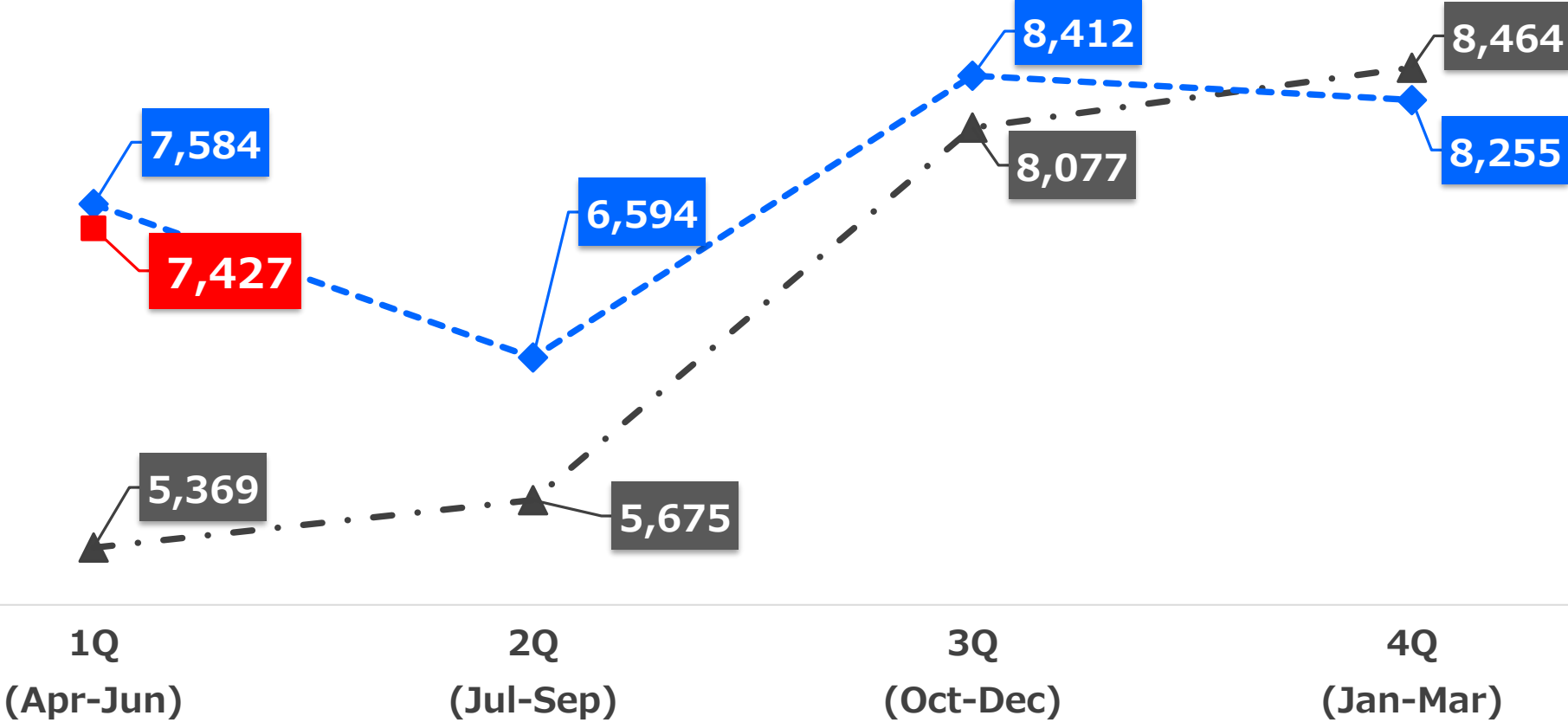
* Network (Time) revenues for FY22/3 and thereafter are affected by applying to the Revenue Recognition Accounting Standard.

ABC TV Spot Revenue (Quarterly Performance)



(Millions of yen)

- ▲ FY 21/3
- ◆ FY 22/3
- FY 23/3



ABC TV Spot Revenue (By Top 20 Industries)

Industry	FY22/3 1Q (Apr-Jun 2021)		FY23/3 1Q (Apr-Jun 2022)	
	YoY	Composition rate	YoY	Composition rate
Transportation/ Leisure/ Food Services / Services	171.4%	11.2%	111.5%	12.8%
Beverages / Liquors	117.6%	10.5%	103.5%	11.1%
Foods	120.5%	11.7%	87.8%	10.5%
Pharmaceuticals / Medical Supplies	130.9%	8.5%	109.2%	9.4%
Home Electric Appliances / Computer	185.6%	8.0%	92.6%	7.5%
Information / Communications	197.6%	7.5%	83.6%	6.4%
Finance	81.5%	3.8%	134.3%	5.1%
Hobbies (Movie / Game / Music etc.)	206.5%	6.3%	80.2%	5.1%
Cosmetics / Toiletries	148.6%	7.0%	64.7%	4.6%
Publications	218.3%	2.8%	135.1%	3.9%
Government / Political Organization	114.2%	3.2%	112.8%	3.7%
Mail Order Sales	109.9%	2.8%	124.6%	3.6%
Automobiles	136.1%	4.3%	74.4%	3.3%
Housing / Real Estate / Construction	208.0%	2.6%	122.9%	3.2%
Fashion (Apparel / Jewelry etc.)	171.8%	2.9%	94.7%	2.8%
Household Products	216.8%	2.3%	79.8%	1.9%
Energy / Machines / Materials	49.8%	0.9%	177.3%	1.6%
Logistics Services / Businesses / Events	73.1%	0.8%	143.0%	1.2%
Distribution	154.6%	1.8%	64.5%	1.2%
Various Organizations (Law Office etc.)	128.8%	1.2%	68.2%	0.8%
Others	0.00%	0.1%	228.7%	0.3%
Total		100.0%		100.0%

Television Viewer Ratings in Kansai Region for Apr-Jun 2022*

[Individual (ALL)]

(*April 4, 2022 to July 3, 2022)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	YTV 3.7%	YTV 6.1%	YTV 5.9%	YTV 3.2%
2	ABC 3.5% (-0.4)	ABC 5.3% (-0.7)	ABC 5.5% (-0.7)	ABC 2.8% (-0.1)
3	KTV 3.3%	KTV 5.1%	KTV 5.1%	MBS・KTV 2.4%
4	MBS 2.9%	NHK 4.8%	MBS 4.6%	* * * * * *
5	NHK 2.5%	MBS 4.7%	NHK 4.2%	NHK 0.9%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

*Figures in parentheses represent the company's year-on-year change.

Television Viewer Ratings in Kansai Region for Apr-Jun 2022* [Household]

(*April 4, 2022 to July 3, 2022)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	YTV 6.7%	YTV 9.7%	ABC ·YTV 9.5% (-1.3)	YTV 6.0%
2	ABC 6.3% (-0.9)	ABC 9.1% (-1.3)	* * * * * *	ABC 5.2% (-0.4)
3	KTV 5.8%	NHK 8.5%	KTV 8.3%	MBS 4.5%
4	MBS 5.3%	KTV 8.1%	MBS 7.6%	KTV 4.4%
5	NHK 4.7%	MBS 7.6%	NHK 7.5%	NHK 1.9%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

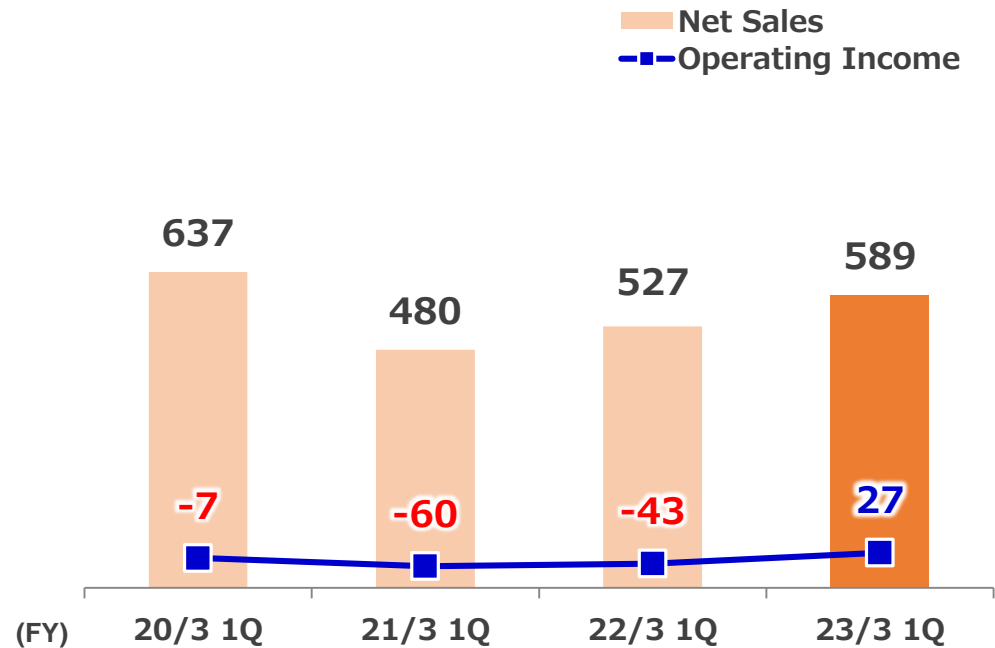
*Figures in parentheses represent the company's year-on-year change.

Major Group Companies① <Broadcasting Business>

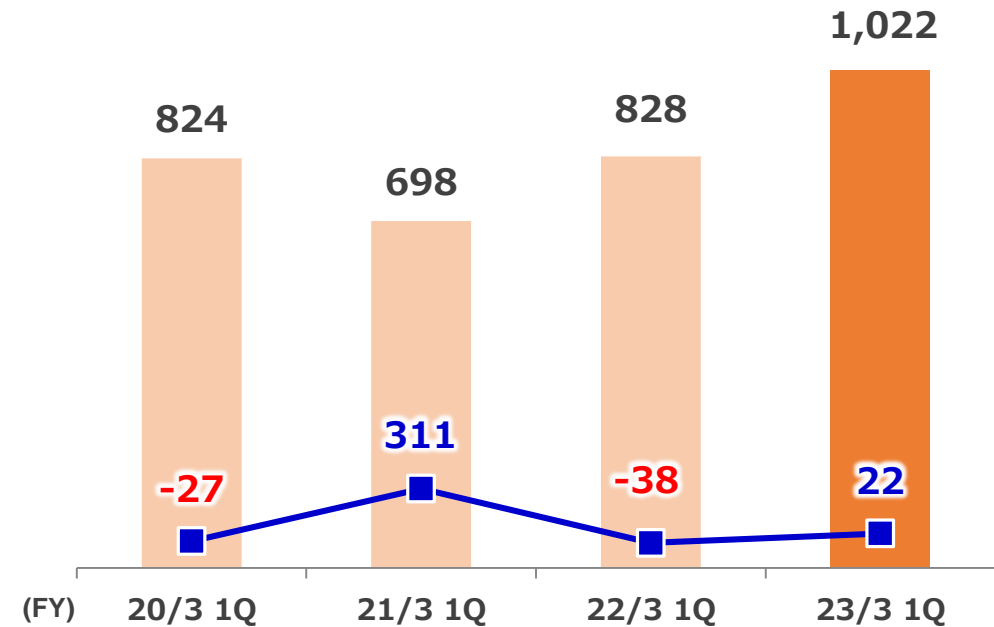


(Millions of yen)

ABC Radio



sky-A (CS broadcasting)



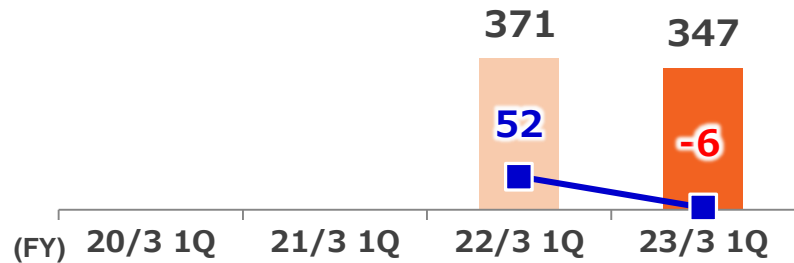
Major Group Companies② <Content Business>



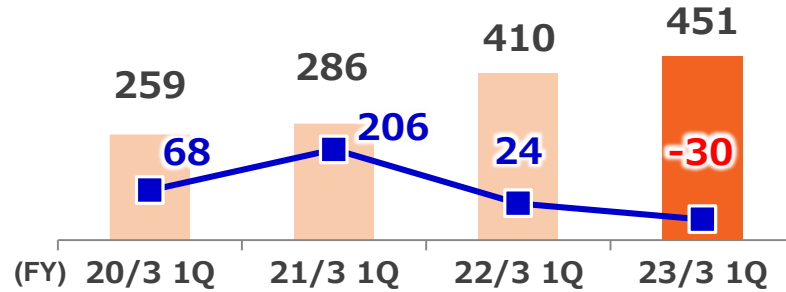
(Millions of yen)

ABC FRONTIER

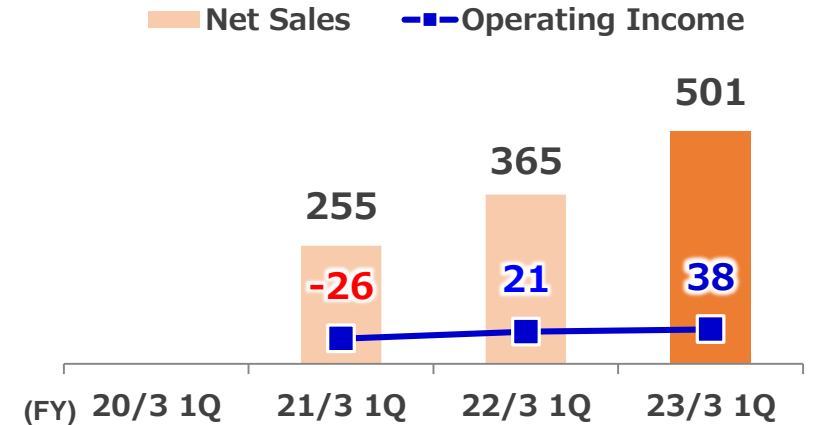
ABC FRONTIER split off subsidiary ABC Animation in FY22/3. No figures are available for ABC FRONTIER for FY21/3 or earlier.



ABC Animation



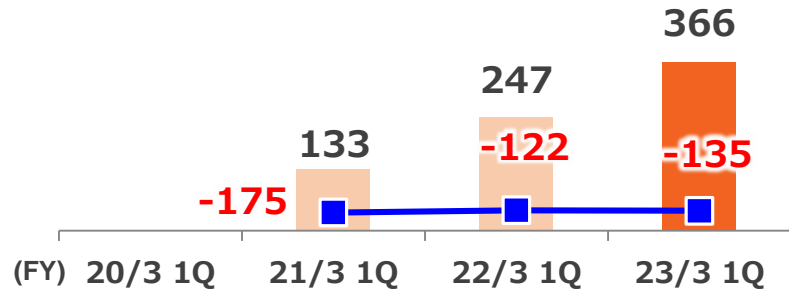
MASH



DLE Group

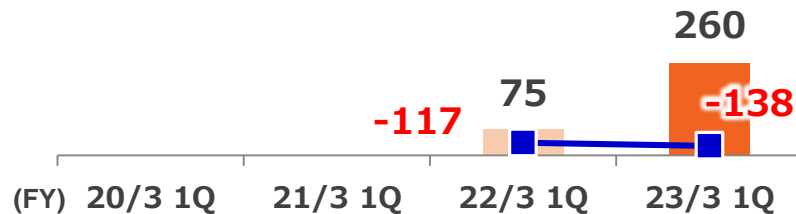
(Consolidation including DLE, Churapps, AMIDUS., etc.)

Excerpts from the DLE financial results. Please refer to the DLE financial statement for detailed information.



SILVER LINK.

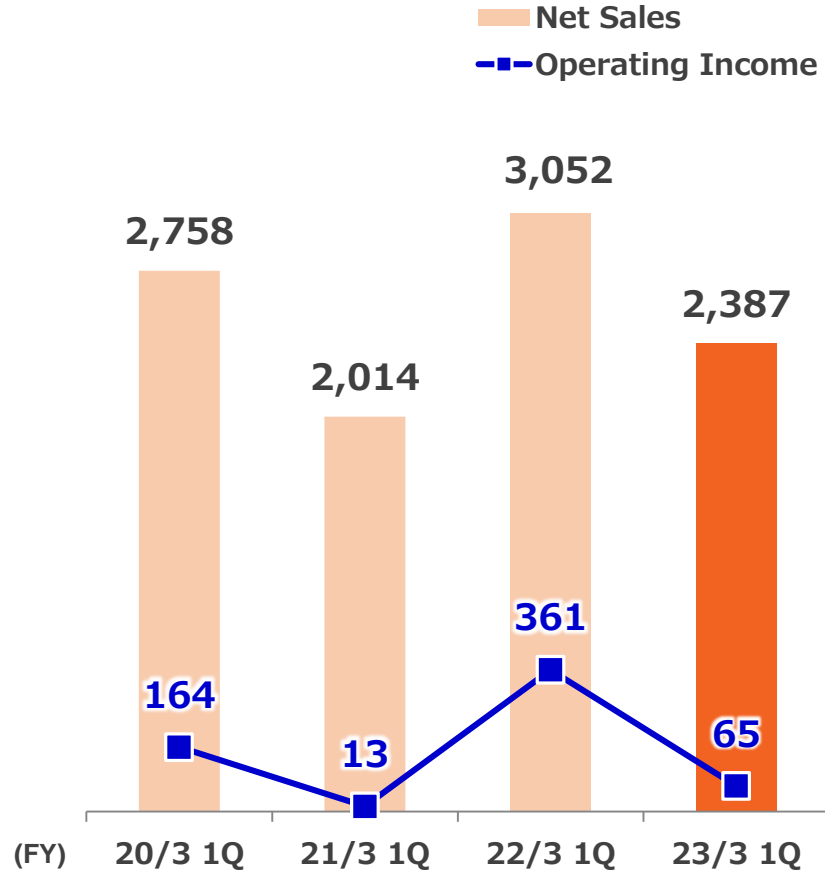
No figures are available for 21/3 1Q or earlier as SILVER LINK. was converted into a consolidated subsidiary in October 2020.



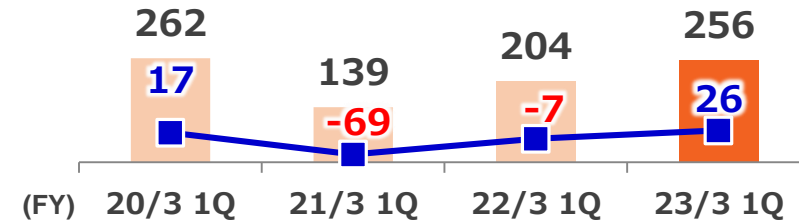
Major Group Companies③ <Lifestyle Business>

(Millions of yen)

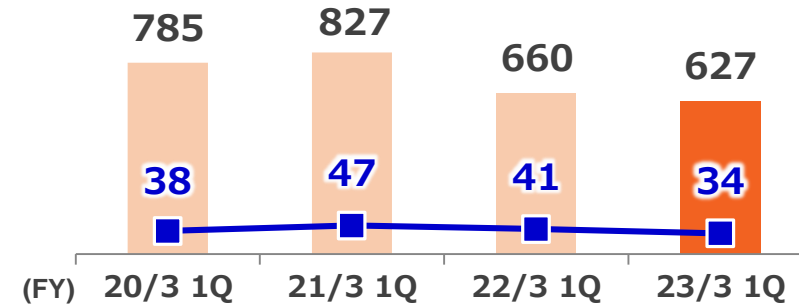
ABC Development



ABC GOLF CLUB



ABC Media Communications



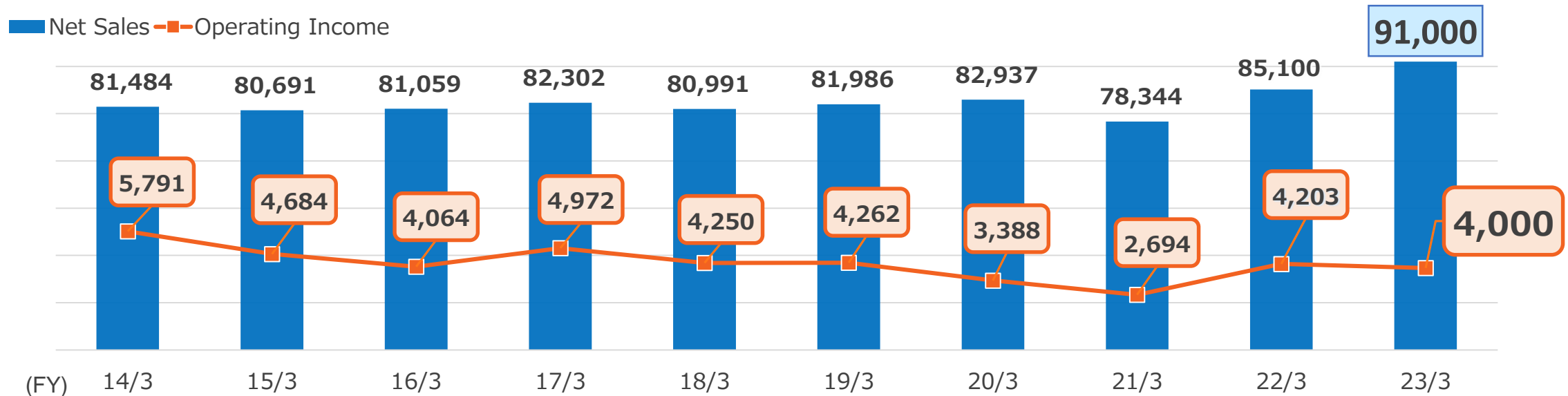
FY23/3 Consolidated Financial Results Forecasts



*No change in disclosure details since May

(Millions of yen)

	FY22/3 (actual)	FY23/3	YoY	% Change
Net Sales	85,100	91,000	5,899	6.9%
Operating Income	4,203	4,000	-203	-4.8%
Ordinary Income	4,792	4,500	-292	-6.1%
Profit Attributable to Owners of Parent	2,671	2,900	228	8.6%



FY23/3 Financial Results Forecasts by Segment



*No change in disclosure details since May

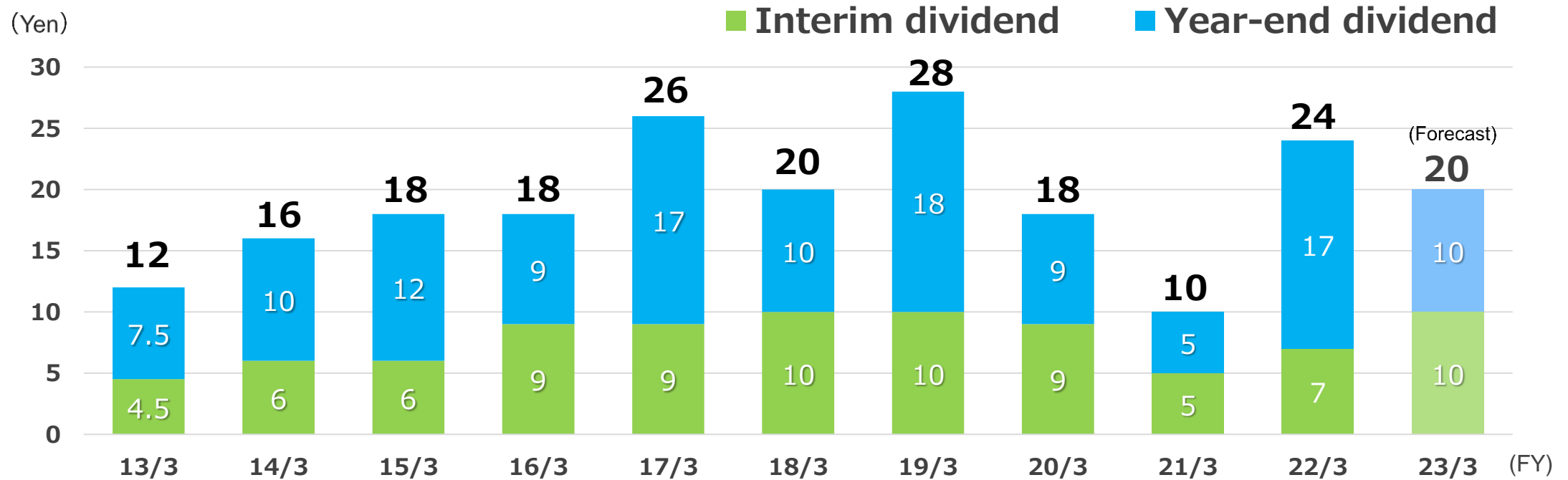
(Millions of yen)

Net Sales		FY22/3 (actual)	FY23/3	YoY	% Change
Broadcasting and Content		71,348	75,200	3,851	5.4%
By business	Broadcasting	56,130	56,400	269	0.5%
	Content	15,170	18,500	3,329	21.9%
	Other	47	300	252	529.5%
Lifestyle		13,751	15,800	2,048	14.9%
By business	Housing	9,825	9,800	-25	-0.3%
	Golf	854	900	45	5.4%
	At-home shopping	2,694	4,500	1,805	67.0%
	Other	377	600	222	59.0%

Operating Income		FY22/3 (actual)	FY23/3	YoY	% Change
Broadcasting and Content		3,654	3,300	-354	-9.7%
Lifestyle		874	1,000	125	14.4%
Adjustments		-325	-300	25	-

Dividends

*No change in disclosure details since May



Regarding shareholder returns, we will make determinations on dividend payment in a consistent, stable, and flexible manner, after comprehensive consideration of the balance between strengthening and maintaining our financial position and investing toward improved corporate value and toward our growth strategies. We maintain a target consolidated dividend payout ratio of 30%.

For the fiscal year ending March 2023, we expect to issue annual dividends per share of 20 yen, including an interim dividends and a year-end dividends of 10 yen.

Disclaimer

The financial results forecasts in the period in this presentation are determined on the information available at the moment. As a result, the information contains inherent risks and uncertainties. The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future, as well as the range of COVID-19 impact. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Corporate Information Website



<https://corp.asahi.co.jp/en/>

For all shareholders, more detailed information such as consolidated financial reports, annual securities reports and corporate reports (integrated report) can be found on the website.