



Consolidated Financial Results for the Year Ended June 30, 2022 (Japanese GAAP)

August 5, 2022

Company name: Lasertec Corporation
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6920
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Date of ordinary general meeting of shareholders: September 28, 2022
 Dividend payable date: September 29, 2022
 Date of securities report filing: September 29, 2022
 Preparation of supplementary material for financial results: Yes
 Financial results briefing: Yes (for analysts and institutional investors)

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the year ended June 30, 2022

(1) Consolidated operating results

(The percentage figures indicate changes from the previous fiscal year.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2022	90,378	28.7	32,492	24.6	33,582	27.0	24,850	29.1
June 30, 2021	70,248	65.0	26,074	73.1	26,438	74.9	19,250	77.9

(Note) Comprehensive income: Year ended June 30, 2022: 25,327 million yen [25.1%]
 Year ended June 30, 2021: 20,251 million yen [86.4%]

Fiscal year ended	Net income per share	Net income per share, fully diluted	Return on shareholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
June 30, 2022	275.57	275.34	38.9	22.6	36.0
June 30, 2021	213.47	213.29	40.8	26.4	37.1

(Reference) Profit/loss on equity method: Year ended June 30, 2022: None Year ended June 30, 2021: None

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
June 30, 2022	178,629	72,747	40.7	806.45
June 30, 2021	118,725	55,188	46.5	611.76

(Reference) Equity: June 30, 2022: 72,726 million yen June 30, 2021: 55,166 million yen

(3) Consolidated cash flow position

Fiscal year ended	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
June 30, 2022	(3,464)	(5,387)	2,149	23,420
June 30, 2021	10,488	(3,703)	(4,242)	27,849

2. Dividends

Fiscal year ended	Dividend per share					Dividend payment (Total)	Dividend payout ratio (Consolidated)	The ratio of dividend to shareholders' equity (Consolidated)
	End 1Q	End 2Q	End 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
June 30, 2021	--	20.00	--	55.00	75.00	6,763	35.1	14.3
June 30, 2022	--	32.00	--	65.00	97.00	8,747	35.2	13.7
June 30, 2023 (Forecast)	--	52.00	--	77.00	129.00		35.3	

3. Forecast of consolidated financial results for the year ending June 30, 2023

(The percentage figures indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Annual	140,000	54.9	42,000	29.3	42,000	25.1	33,000	32.8	365.93

※ Notes

(1) Significant changes of subsidiaries during the period (changes of specified subsidiaries accompanying changes in the scope of consolidation): None

Number of subsidiaries added to consolidation: None (Company names: N/A)

Number of subsidiaries excluded from consolidation: None (Company names: N/A)

(2) Changes in accounting policy, changes or restatement of accounting estimates

① Changes in accounting policy due to revision of accounting standards: Yes

② Changes in accounting policy other than ①: None

③ Changes in accounting estimates: None

④ Restatement due to revision: None

(Note) For details, see "(5) Notes to consolidated financial statements (Changes in accounting policy)" on page 14 of the attached supplementary material.

(3) Number of issued shares (common stock):

(Shares)

① Number of issued shares at the end of the period (including treasury stock)	June 30, 2022	94,286,400	June 30, 2021	94,286,400
② Number of treasury shares at the end of the period	June 30, 2022	4,105,696	June 30, 2021	4,108,486
③ Average number of shares for the period	June 30, 2022	90,179,856	June 30, 2021	90,177,914

(Reference) Financial Results for the Year Ended June 30, 2022 (Non-Consolidated)

1. Financial results

(1) Operating results

(The percentage figures indicate changes from the previous fiscal year.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2022	82,016	22.3	27,334	14.2	29,592	18.3	22,113	19.6
June 30, 2021	67,080	66.4	23,943	74.1	25,004	68.6	18,487	70.5

Fiscal year ended	Net income per share	Net income per share, fully diluted
	Yen	Yen
June 30, 2022	245.22	245.01
June 30, 2021	205.01	204.84

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
June 30, 2022	167,749	66,176	39.4	733.58
June 30, 2021	115,318	52,522	45.5	582.20

(Reference) Equity: June 30, 2022: 66,154 million yen June 30, 2021: 52,501 million yen

※ **This report of financial results is not subject to auditing by certified public accountants.**

※ **Cautionary statement for proper use of forecast of financial results and other special notes**

(Cautions about forward-looking statements)

The forecast of financial results provided in this report is based on information available to the company as of the date of announcement and on assumptions it has judged to be reasonable. We make no guarantees about achieving the forecast provided herein. Actual results may differ materially from the forecast due to various factors.

(Availability of presentation materials of financial results)

Lasertec will discuss financial results online for analysts and institutional investors on August 5, 2022. The presentation materials provided for this online meeting will be available on our website.

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1. Overview of Operating Results and Others

(1) Overview of operating results

① Overview of this fiscal year (ended June 2022)

In the fiscal year ended June 30, 2022, the global economy saw progress in the normalization of social activities thanks to vaccination efforts, although it remained uncertain when COVID-19 infections might come to an end. The Russian invasion of Ukraine brought about spikes in food and natural resource prices and disruptions to global supply chains, which, coupled with inflation in the post-COVID recovery of global demand, led to soaring commodity prices. Due to aggressive monetary policies and volatile foreign exchange rates, uncertainty in the economic outlook increased.

In our primary market, the semiconductor industry, strong demand continued to prevail, driven by demand for datacenters amid the expansion of cloud services for remote work and online conferences alongside the market growth of 5G smartphones and other communication devices. Since the demand for leading-edge semiconductors were particularly strong, logic and memory device manufacturers introduced investment plans from medium- to long-term perspectives and aggressively invested in the production capacity expansion of extreme ultraviolet (EUV) lithography and in the development of next-generation technology nodes and their production processes.

Under these circumstances our consolidated net sales for the fiscal year ended June 30, 2022, totaled 90,378 million yen (up 28.7% year-on-year). By product segment, semiconductor-related products accounted for 75,971 million yen (up 30.1% year-on-year), other products for 1,983 million yen (down 45.5% year-on-year) and services for 12,423 million yen (up 51.4% year-on-year).

As for consolidated income for the fiscal year, we recorded an operating income of 32,492 million yen (up 24.6% year-on-year), an ordinary income of 33,582 million yen (up 27.0% year-on-year), and a 24,850 million yen net income attributable to owners of parent (up 29.1% year-on-year).

② Forecast of the next fiscal year (ending June 2023)

In the next fiscal year, we expect aggressive capital investments will continue to be made in the semiconductor industry, the primary market of our group, due to the robust demand for leading-edge semiconductors and power semiconductors, despite continuing concerns over the impacts of COVID-19, geopolitical risks, and rising resource prices.

Under these circumstances, we forecast our consolidated results for the fiscal year ending June 2023 as follows: 140 billion yen in net sales, 42 billion yen in operating income, 42 billion yen in ordinary income and 33 billion yen in net income attributable to owners of parent.

(2) Overview of financial position

① Assets, Liabilities, and Net Assets

Total assets at the end of the fiscal year amounted to 178,629 million yen, up 59,904 million yen from the end of the previous fiscal year. This is mainly due to a 45,595 million yen increase in work in process, a 6,835 million increase in accounts receivable-other, and a 4,598 million yen increase in raw materials and supplies, despite the 4,423 million yen decrease in cash and deposits.

Liabilities at the end of the fiscal year amounted to 105,882 million yen, up 42,345 million yen from the end of the previous fiscal year. This is mainly due to a 18,887 million yen increase in advances received, a 10,000 million yen increase in short-term borrowings, and a 5,544 million yen increase in liabilities related to paid supply transactions.

Shareholders' equity at the end of the fiscal year amounted to 71,142 million yen, up 17,082 million yen from the end of the previous fiscal year. This is mainly because we earned 24,850 million yen in net income attributable to owners of parent, whereas we paid 7,845 million yen in dividends.

Total net assets, which consists of shareholders' equity, accumulated other comprehensive income, and subscription right to shares, amounted to 72,747 million yen. The capital-to-asset ratio was 40.7%.

② Cash Flows

Cash and cash equivalents at the end of this fiscal year amounted to 23,420 million yen, down 4,428 million yen from the end of the previous fiscal year. Following is the status of cash flows and their contributing factors during this fiscal year.

Net cash used in operating activities amounted to 3,464 million yen (compared to the 10,488 million yen provided by operating activities in the previous fiscal year). This is mainly because the sum of cash payments, such as a 50,023 million yen increase in inventories and 8,303 million yen spent for income taxes paid, exceeded the sum of cash receipts, such as 33,582 million yen in income before taxes and 14,584 million yen in advances received.

Net cash used in investing activities amounted to 5,387 million yen (up 45.5% from the previous fiscal year). This is mainly due to 4,604 million yen used for the purchase of intangible assets.

Net cash provided by financing activities amounted to 2,149 million yen (compared to the 4,242 million yen used in financing activities in the previous fiscal year). This is mainly because the 10,000 million yen in cash received from short-term borrowings exceeded the 7,845 million yen used for the payment of cash dividends.

Indexes associated with cash flows for the past few years are provided below:

	Year ended June 2019	Year ended June 2020	Year ended June 2021	Year ended June 2022
Equity ratio (%)	62.1	47.9	46.5	40.7
Equity ratio on market price basis (%)	384.6	1,120.1	1,639.9	815.3
Ratio of interest-bearing debts to cash flows (year)	--	--	--	--
Interest coverage ratio (times)	--	--	--	--

- Equity ratio: Equity divided by total assets
 - Equity ratio on market price basis: Market capitalization divided by total assets
 - Ratio of interest-bearing debts to cash flows: Interest-bearing debts divided by cash flows
 - Interest coverage ratio: Cash flows divided by paid interests
- (Note 1) Each index is calculated based on consolidated financial results.
- (Note 2) Market capitalization is calculated based on the total number of issued shares minus the number of treasury shares.
- (Note 3) Cash flows denote the cash flows from operating activities on the consolidated statement of cash flows.
- (Note 4) Interest-bearing debts denote all interest-bearing liabilities on the consolidated balance sheet.
- (Note 5) The ratio of interest-bearing debts to cash flows and the interest coverage ratio for the fiscal years ended June 2019, June 2020 and June 2021 are not listed because there were no interest-bearing debts during these fiscal years.
- (Note 6) The ratio of interest-bearing debts to cash flows and the interest coverage ratio for the fiscal year ended June 2022 are not listed because the operating cash flow was negative for this fiscal year.

(3) Basic policy concerning profit distribution in this fiscal year and the next

Our basic policy concerning profit distribution is to flexibly pay dividends based on performance, with a consolidated dividend payout ratio of 35% being the guideline. Our policy concerning retained earnings is to use them effectively for new technology/product R&D, for infrastructure investment and operating capital in line with business growth, and for hiring good talent so that we can further improve the company's quality and establish a solid foundation for long sustainable growth.

Based on the policy described herein, we are planning to pay a year-end dividend of 65 yen per share for this fiscal year with 35.2% dividend payout ratio.

In the next fiscal year, we plan to pay 129 yen per share in dividends (52 yen as interim dividend and 77 yen as year-end dividend) based on the current forecast of financial results. The estimated dividend payout ratio is 35.3%.

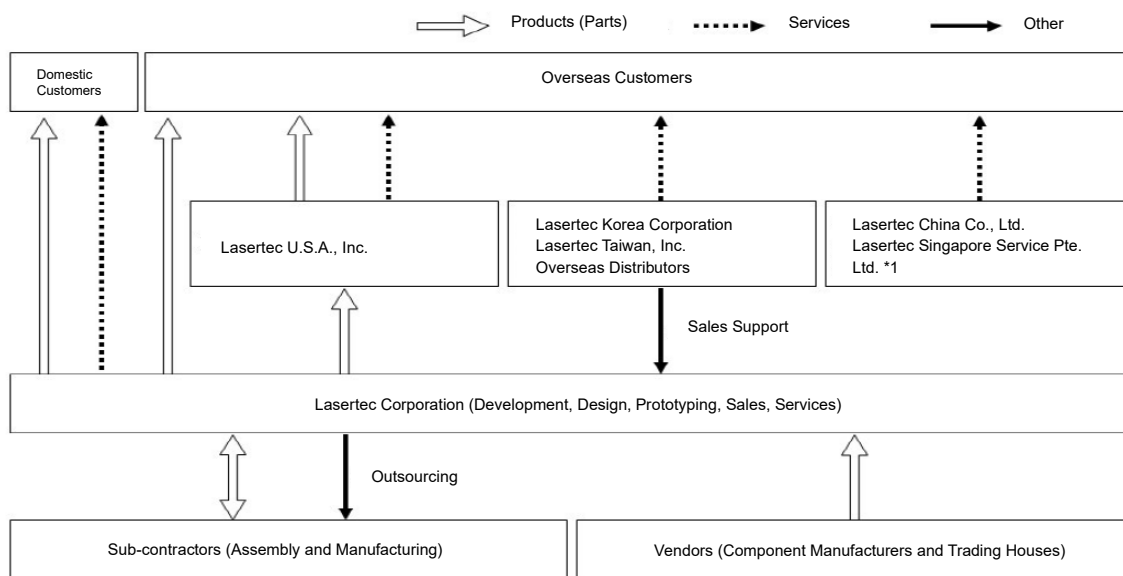
2. Status of our Group

The main business of our Group consists of the design and manufacture of inspection and measurement equipment that use optical technology and the sale of the equipment and related services. Our products are classified as either semiconductor-related products or other products.

Among the operations described above, Lasertec Corporation conducts the design and manufacture of semiconductor-related products and other products. Sales operations in North America and Europe are executed by Lasertec U.S.A., Inc., a consolidated subsidiary. Lasertec Corporation conducts sales in Japan and Asia.

Lasertec U.S.A., Inc. performs services in North America and Europe. Lasertec Korea Corporation, Lasertec Taiwan, Inc., and Lasertec China Co., Ltd., all of which are consolidated subsidiaries, provide services in Korea, Taiwan, and China, respectively. Lasertec Corporation provides services in Japan and the remaining Asian countries.

The operations of Lasertec Corporation and its related parties are described below in a business flow chart.



*1 Unconsolidated subsidiary

3. Basic Policy on Selection of Accounting Principles

We will continue to use the Japanese GAAP to compile consolidated financial statements for the time being to retain comparability with the results of previous fiscal years and those of other companies. With respect to the adoption of IFRS, we will carefully consider various factors in Japan and abroad and make a proper decision.

4. Consolidated Financial Statements**(1) Consolidated balance sheet**

	(In thousands of yen)	
	Previous (As at June 30,2021)	Current (As at June 30,2022)
Assets		
Current assets		
Cash and deposits	27,918,181	23,494,565
Notes and accounts receivable-trade, and contract assets	7,892,827	10,449,559
Work in process	48,712,386	94,308,101
Raw materials and supplies	5,176,243	9,774,595
Accounts receivable-other	8,171,465	15,006,713
Other	3,869,169	8,019,624
Allowance for doubtful accounts	(14,375)	(22,045)
Total current assets	101,725,897	161,031,114
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	4,600,557	4,878,416
Accumulated depreciation	(2,332,259)	(2,495,774)
Buildings and structures, net	2,268,298	2,382,641
Machinery, equipment and vehicles	3,828,031	3,925,410
Accumulated depreciation	(1,116,954)	(2,436,459)
Machinery, equipment and vehicles, net	2,711,076	1,488,951
Tools, furniture and fixtures	2,286,408	2,604,265
Accumulated depreciation	(1,742,546)	(1,843,038)
Tools, furniture and fixtures, net	543,861	761,227
Leased assets	31,630	31,630
Accumulated depreciation	(8,659)	(13,366)
Leased assets, net	22,971	18,264
Land	4,254,773	4,254,773
Construction in progress	117,799	6,499
Total property, plant and equipment	9,918,782	8,912,357
Intangible assets	3,070,200	5,956,461
Investments and other assets		
Investment securities	2,006,501	949,030
Retirement benefit assets	--	38,730
Deferred tax assets	1,768,066	1,493,608
Other	235,936	248,474
Total investments and other assets	4,010,504	2,729,844
Total noncurrent assets	16,999,487	17,598,664
Total assets	118,725,385	178,629,778

	(In thousands of yen)	
	Previous (As of June 30, 2021)	Current (As of June 30, 2022)
Liabilities		
Current liabilities		
Accounts payable-trade	6,484,833	11,015,465
Short-term borrowings	--	10,000,000
Income taxes payable	4,701,896	4,652,032
Advances received	41,205,231	60,092,863
Deferred revenue	1,749,535	3,242,297
Provision for directors' bonuses	630,651	788,698
Liabilities related to paid supply transactions	6,067,332	11,611,836
Other	2,144,963	3,764,599
Total current liabilities	62,984,443	105,167,792
Noncurrent liabilities		
Retirement benefit liability	292,404	459,371
Asset retirement obligations	219,206	219,340
Other	41,021	35,705
Total noncurrent liabilities	552,632	714,417
Total liabilities	63,537,075	105,882,209
Net assets		
Shareholders' equity		
Capital stock	931,000	931,000
Capital surplus	1,080,360	1,156,783
Retained earnings	53,026,001	70,031,340
Treasury stock	(977,713)	(977,049)
Total shareholders' equity	54,059,648	71,142,074
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,262,062	570,134
Foreign currency translation adjustment	(154,898)	1,013,862
Total accumulated other comprehensive income	1,107,163	1,583,996
Subscription rights to shares	21,498	21,498
Total net assets	55,188,309	72,747,568
Total liabilities and net assets	118,725,385	178,629,778

(2) Consolidated statement of income and consolidated statement of comprehensive income**(Consolidated statement of income)**

	(In thousands of yen)	
	Previous (July 1, 2020 thru June 30, 2021)	Current (July 1, 2021 thru June 30, 2022)
Net sales	70,248,325	90,378,818
Cost of sales	33,296,093	42,591,013
Gross profit	36,952,231	47,787,805
Selling, general and administrative expenses	10,878,166	15,295,229
Operating income	26,074,064	32,492,575
Non-operating income		
Interest income	7,020	9,423
Dividend income	12,879	13,984
Gain on sale of investment securities	--	235,501
Foreign exchange gains	337,775	813,592
Other	11,820	18,137
Total non-operating income	369,496	1,090,639
Non-operating expenses		
Other	4,565	966
Total non-operating expenses	4,565	966
Ordinary income	26,438,994	33,582,248
Income before income taxes	26,438,994	33,582,248
Income taxes-current	7,077,675	8,130,824
Income taxes-deferred	110,996	600,517
Total income taxes	7,188,671	8,731,342
Net income	19,250,323	24,850,906
Net income attributable to owners of parent	19,250,323	24,850,906

(Consolidated statement of comprehensive income)

	(In thousands of yen)	
	Previous (July 1, 2020 thru June 30, 2021)	Current (July 1, 2021 thru June 30, 2022)
Net income	19,250,323	24,850,906
Other comprehensive income		
Valuation difference on available-for-sale securities	1,002,182	(691,928)
Foreign currency translation adjustment	(1,394)	1,168,761
Total other comprehensive income	1,000,788	476,832
Comprehensive income	20,251,111	25,327,739
Comprehensive income attributable to owners of parent	20,251,111	25,327,739
Comprehensive income attributable to non-controlling interests	--	--

(3) Consolidated statement of shareholders' equity
 Previous fiscal year (from July 1, 2020, to June 30, 2021)

(In thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	931,000	1,080,360	38,014,040	(977,713)	39,047,686
Changes during period					
Dividends of surplus			(4,238,361)		(4,238,361)
Net income attributable to owners of parent			19,250,323		19,250,323
Net changes in items other than shareholders' equity					
Total changes during period	—	—	15,011,961	—	15,011,961
Balance at end of period	931,000	1,080,360	53,026,001	(977,713)	54,059,648

	Accumulated other comprehensive income			Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	259,879	(153,504)	106,375	21,498	39,175,560
Changes during period					
Dividends of surplus					(4,238,361)
Net income attributable to owners of parent					19,250,323
Net changes in items other than shareholders' equity	1,002,182	(1,394)	1,000,788	—	1,000,788
Total changes during period	1,002,182	(1,394)	1,000,788	—	16,012,749
Balance at end of period	1,262,062	(154,898)	1,107,163	21,498	55,188,309

Current fiscal year (from July 1, 2021, to June 30, 2022)

(In thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	931,000	1,080,360	53,026,001	(977,713)	54,059,648
Changes during period					
Dividends of surplus			(7,845,567)		(7,845,567)
Net income attributable to owners of parent			24,850,906		24,850,906
Disposal of treasury shares		76,423		663	77,087
Net changes in items other than shareholders' equity					
Total changes during period	—	76,423	17,005,338	663	17,082,426
Balance at end of period	931,000	1,156,783	70,031,340	(977,049)	71,142,074

	Accumulated other comprehensive income			Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	1,262,062	(154,898)	1,107,163	21,498	55,188,309
Changes during period					
Dividends of surplus					(7,845,567)
Net income attributable to owners of parent					24,850,906
Disposal of treasury shares					77,087
Net changes in items other than shareholders' equity	(691,928)	1,168,761	476,832	—	476,832
Total changes during period	(691,928)	1,168,761	476,832	—	17,559,259
Balance at end of period	570,134	1,013,862	1,583,996	21,498	72,747,568

(4) Consolidated statement of cash flows

(In thousands of yen)

	Previous (July 1, 2020 thru June 30, 2021)	Current (July 1, 2021 thru June 30, 2022)
Cash flows from operating activities		
Income before income taxes	26,438,994	33,582,248
Depreciation and amortization	1,642,712	3,483,387
Increase (decrease) in allowance for doubtful accounts	5,587	7,354
Increase (decrease) in provision for directors' bonuses	93,651	158,047
Increase (decrease) in provision for product warranties	(33,677)	--
Increase (decrease) in provision for quality compensation	(92,920)	--
Increase (decrease) in retirement benefit liability	15,316	164,783
Interest and dividend income	(19,899)	(23,407)
Loss (gain) on sale of investment securities	--	(235,501)
Foreign exchange losses (gains)	(501,335)	(521,892)
Decrease (increase) on notes and accounts receivable-trade	(2,143,007)	(2,266,413)
Decrease (increase) in inventories	(19,756,002)	(50,023,116)
Increase (decrease) in accounts payable-trade	(2,733,866)	3,178,734
Increase (decrease) in advances received	15,342,956	14,584,809
Other, net	(811,422)	2,727,633
Sub-total	17,447,086	4,816,665
Interest and dividend income received	19,568	22,843
Income taxes paid	(6,977,922)	(8,303,740)
Net cash provided by (used in) operating activities	10,488,732	(3,464,230)
Cash flows from investing activities		
Payments into time deposits	(68,460)	(67,620)
Proceeds from withdrawal of time deposits	68,460	67,620
Purchase of property, plant and equipment	(771,230)	(759,592)
Purchase of intangible assets	(2,867,605)	(4,604,621)
Proceeds from sale of investment securities	--	300,106
Payments for guarantee deposits	(65,156)	(23,760)
Other	559	(300,000)
Net cash provided by (used in) investing activities	(3,703,433)	(5,387,867)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	--	10,000,000
Cash dividends paid	(4,238,361)	(7,845,570)
Other, net	(4,593)	(5,097)
Net cash provided by (used in) financing activities	(4,242,955)	2,149,331
Effect of exchange rate change on cash and cash equivalents	646,983	2,273,971
Net increase (decrease) in cash and cash equivalents	3,189,327	(4,428,795)
Cash and cash equivalents at beginning of period	24,660,393	27,849,721
Cash and cash equivalents at end of period	27,849,721	23,420,925

(5) Notes to consolidated financial statements

(Note on going concern assumption)

None

(Changes in accounting policy)

(Adoption of accounting standard for fair value measurement)

We began adopting "Accounting Standard for Fair Value Measurement" provided by ASBJ Statement No. 30 Accounting Standard announced on July 4, 2019, at the beginning of the first quarter of this fiscal year and decided to apply the new accounting policy of this Accounting Standard and others to our future financial reporting in accordance with Section 19 of the Accounting Standard as well as with the provision concerning its transitional handling in Section 44-2 of "Accounting Standard for Financial Instruments" provided by ASBJ Statement 10 announced on July 4, 2019. This change has no effect on the consolidated financial statements of this report.

(Reference)**(1) Production by category**

Production by category for the fiscal year is as follows.

(In thousands of yen)

Category	(July 1, 2021 thru June 30, 2022)	
	Production	Year-on-year comparison (%)
Finished goods		
Semiconductor-related products	145,691,180	67.0
Other products	1,851,354	(35.4)
Sub-total	147,542,535	63.7
Services	12,423,885	51.4
Total	159,966,421	62.7

(Note)

1. Numbers shown above are based on sales prices.

(2) Orders and backlog by category

Orders and backlog by category for the fiscal year are as follows.

(In thousands of yen)

Category	(July 1, 2021 thru June 30, 2022)		(June 30, 2022)	
	Orders	Year-on-year comparison (%)	Backlog	Year-on-year comparison (%)
Finished goods				
Semiconductor-related products	307,090,764	196.5	364,110,978	173.8
Other products	3,354,549	289.8	2,531,599	118.2
Sub-total	310,445,313	197.3	366,642,578	173.3
Services	13,317,318	57.1	2,560,598	53.6
Total	323,762,631	186.8	369,203,176	171.8

(Notes)

1. Numbers shown above are based on sales prices.

2. Orders reflect adjustment for cancellation and other changes.

(3) Sales by category

Sales by category for the fiscal year are as follows.

(In thousands of yen)

Category	(July 1, 2021 thru June 30, 2022)	
	Sales	Year-on-year comparison (%)
Finished goods		
Semiconductor-related products	75,971,645	30.1
Other products	1,983,287	(45.5)
Sub-total	77,954,933	25.7
Services	12,423,885	51.4
Total	90,378,818	28.7

5. Non-Consolidated Financial Statements**(1) Balance sheet (non-consolidated)**

	(In thousands of yen)	
	Previous (As at June 30, 2021)	Current (As at June 30, 2022)
Assets		
Current assets		
Cash and deposits	25,590,080	18,056,141
Notes and accounts receivable- trade, and contract assets	7,249,667	8,974,848
Work in process	48,786,758	94,310,832
Raw materials and supplies	4,806,321	9,279,157
Accounts receivable-other	8,153,164	14,966,683
Other	3,737,593	4,392,738
Allowance for doubtful accounts	(12,574)	(19,647)
Total current assets	98,311,011	149,960,755
Noncurrent assets		
Property, plant, and equipment		
Buildings	2,249,667	2,313,214
Structures	7,326	8,021
Machinery, equipment and vehicles	2,711,076	1,488,951
Tools, furniture and fixtures	516,637	709,468
Leased assets	22,971	18,264
Land	4,254,773	4,254,773
Construction in progress	77,570	6,499
Total property, plant, and equipment	9,840,024	8,799,194
Intangible assets	3,069,522	5,955,354
Investments and other assets		
Investment securities	2,006,501	949,030
Stocks of subsidiaries and affiliates	155,889	155,889
Deferred tax assets	1,746,555	1,735,796
Other	188,674	193,546
Total investments and other assets	4,097,621	3,034,262
Total noncurrent assets	17,007,167	17,788,810
Total assets	115,318,179	167,749,566

(In thousands of yen)

	Previous (As at June 30, 2021)	Current (As at June 30, 2022)
Liabilities		
Current liabilities		
Accounts payable-trade	6,584,836	11,125,651
Short-term borrowings	--	10,000,000
Income taxes payable	4,405,694	4,218,313
Advances received	40,847,533	56,550,345
Deferred revenue	1,748,889	3,215,906
Provision for directors' bonuses	630,651	788,698
Liabilities related to paid supply transactions	6,067,332	11,611,836
Other	1,958,046	3,348,028
Total current liabilities	62,242,983	100,858,779
Noncurrent liabilities		
Provision for retirement benefits	292,404	459,371
Asset retirement obligations	219,206	219,340
Other	40,803	35,705
Total noncurrent liabilities	552,414	714,417
Total liabilities	62,795,398	101,573,197
Net Assets		
Shareholders' equity		
Capital stock	931,000	931,000
Capital surplus		
Legal capital surplus	1,080,360	1,080,360
Other capital surplus	--	76,423
Total capital surplus	1,080,360	1,156,783
Retained earnings		
Legal retained earnings	159,038	159,038
Other retained earnings		
General reserve	9,212,000	9,212,000
Retained earnings brought forward	40,834,536	55,102,964
Total retained earnings	50,205,574	64,474,002
Treasury stock	(977,713)	(977,049)
Total shareholders' equity	51,239,220	65,584,736
Valuation and translation adjustments		
Valuation difference on available-for-sales securities	1,262,062	570,134
Total valuation and translation adjustments	1,262,062	570,134
Subscription rights to shares	21,498	21,498
Total net assets	52,522,781	66,176,369
Total liabilities and net assets	115,318,179	167,749,566

(2) Statement of income (non-consolidated)

	(In thousands of yen)	
	Previous (July 1, 2020 thru June 30, 2021)	Current (July 1, 2021 thru June 30, 2022)
Net sales	67,080,255	82,016,938
Cost of sales	32,569,897	40,125,714
Gross profit	34,510,357	41,891,224
Selling, general and administrative expenses	10,567,274	14,556,365
Operating income	23,943,082	27,334,859
Non-operating income		
Interest income	1,464	1,250
Dividend income	653,911	13,984
Gain on sales of investment securities	--	235,501
Foreign exchange gains	397,124	1,992,124
Other	13,204	15,316
Total non-operating income	1,065,704	2,258,176
Non-operating expenses		
Other	4,195	728
Total non-operating expenses	4,195	728
Ordinary income	25,004,591	29,592,307
Income before income taxes	25,004,591	29,592,307
Income taxes-current	6,405,053	7,166,615
Income taxes-deferred	111,925	311,696
Total income taxes	6,516,978	7,478,312
Net income	18,487,612	22,113,995

(3) Statement of shareholders' equity (non-consolidated)

Previous fiscal year (from July 1, 2020, to June 30, 2021)

(In thousands of yen)

	Shareholders' equity							
	Capital stock	Capital surplus	Retained earnings				Treasury stock	Total shareholder's equity
		Legal capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
				General reserve	Retained earnings brought forward			
Balance at beginning of period	931,000	1,080,360	159,038	9,212,000	26,585,285	35,956,323	(977,713)	36,989,970
Changes during period								
Dividends of surplus					(4,238,361)	(4,238,361)		(4,238,361)
Net income					18,487,612	18,487,612		18,487,612
Net changes in items other than shareholders' equity								
Total changes during period	—	—	—	—	14,249,250	14,249,250	—	14,249,250
Balance at end of period	931,000	1,080,360	159,038	9,212,000	40,834,536	50,205,574	(977,713)	51,239,220

	Valuation and translation adjustments	Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities		
Balance at beginning of period	259,879	21,498	37,271,347
Changes during period			
Dividends of surplus			(4,238,361)
Net income			18,487,612
Net changes in items other than shareholders' equity	1,002,182	—	1,002,182
Total changes during period	1,002,182	—	15,251,433
Balance at end of period	1,262,062	21,498	52,522,781

Current fiscal year (from July 1, 2021, to June 30, 2022)

(In thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward		
Balance at beginning of period	931,000	1,080,360	—	1,080,360	159,038	9,212,000	40,834,536	50,205,574
Changes during period								
Dividends of surplus							(7,845,567)	(7,845,567)
Net income							22,113,995	22,113,995
Disposal of treasury shares			76,423	76,423				
Net changes in items other than shareholders' equity								
Total changes during period	—	—	76,423	76,423	—	—	14,268,427	14,268,427
Balance at end of period	931,000	1,080,360	76,423	1,156,783	159,038	9,212,000	55,102,964	64,474,002

	Shareholders' equity		Valuation and translation adjustments	Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities		
Balance at beginning of period	(977,713)	51,239,220	1,262,062	21,498	52,522,781
Changes during period					
Dividends of surplus		(7,845,567)			(7,845,567)
Net income		22,113,995			22,113,995
Disposal of treasury shares	663	77,087			77,087
Net changes in items other than shareholders' equity			(691,928)	—	(691,928)
Total changes during period	663	14,345,515	(691,928)	—	13,653,587
Balance at end of period	(977,049)	65,584,736	570,134	21,498	66,176,369

- (4) Notes to non-consolidated financial statements
(Note on going concern assumption)
None