



To whom it may concern:

August 5, 2022

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, Prime Market of the Tokyo Stock Exchange)
Inquiries: Koichi Noda, Executive Officer,
General Manager, Financial Management Office
(TEL 03-3639-6421)

Notice Concerning Decision on Matters Relating to Acquisition of Treasury Shares

(Acquisition of treasury shares in accordance with the provisions of the articles of incorporation pursuant to the provisions of Article 165, paragraph 2 of the Companies Act)

Inabata & Co., Ltd. (the “Company”) hereby announces that it has resolved at a meeting of its board of directors held on August 5, 2022 on matters relating to an acquisition of treasury shares in accordance with the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, paragraph 3 of the same Act.

Reasons for the Acquisition of Treasury Shares

As stated in the “Notice Concerning Partial Amendment to Basic Policy on Shareholder Return,” which was released on February 7, 2022, the Company amended the basic policy on shareholder return from viewpoint of further enhancing shareholder returns. On the other hand, the Company’s policy is to reduce strategic shareholdings by 50% compared to the balance as of March 31, 2021 during the three years of “New Challenge 2023,” which is the mid-term business plan that is currently being promoted. Furthermore, the Company has announced the addition of a new policy to reduce them by 80% compared to the balance as of March 31, 2021 by March 31, 2027 by further advancing medium- to long-term reductions. In the current fiscal year, the Company will sell strategic shareholdings in accordance with this policy. Based on this new policy on shareholder return, the Company will carry out the acquisition of treasury shares in order to improve capital efficiency by utilizing the funds, etc. obtained from the sale of strategic shareholdings.

2. Details of matters relating to the acquisition

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| (1) Class of shares to be acquired: | Common shares |
| (2) Total number of shares that can be acquired: | 600,000 shares (upper limit) |
| | (Percentage to the total number of issued shares (excluding treasury shares): 1.05%) |
| (3) Aggregate amount of acquisition price: | ¥2,000 million (upper limit) |
| (4) Acquisition period: | From August 24, 2022 to October 31, 2022 |
| (5) Method of acquisition: | Market purchase through trust system |

With regard to the newly acquired treasury shares, the Company's policy is to retire all shares going forward. The Company will again announce the number of shares to be retired after the completion of the acquisition of treasury shares.

(Reference) Holding status of treasury shares as of June 30, 2022

Total number of issued shares (excluding treasury shares):	57,403,708 shares
Number of treasury shares:	310,419 shares