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## Summary of Consolidated Financial Statements for the First Quarter Ended June 30, 2022



[Prepared on the basis of Japanese Generally Accepted Accounting Principles (GAAP)]

August 5, 2022

Corporate name : Alfresa Holdings Corporation  
 Stock exchange listing : Prime Market of Tokyo Stock Exchange  
 Stock code : 2784  
 URL : <https://www.alfresa.com/>  
 Representative : Ryuji Arakawa, Representative Director & President  
 Contact person : Takashi Sasaki, Executive Officer, General Manager, Financial Planning Department  
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Scheduled date for filing Quarterly Securities Report : August 12, 2022

Scheduled dividend payment date : —

Supplementary explanatory materials : Yes

Financial results meeting : None

(Rounded down to the nearest million yen)

### 1. Summary of consolidated financial results for the first quarter of the fiscal year (April 1, 2022 - June 30, 2022)

#### (1) Consolidated operating results

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of the parent	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
Three months ended June 30, 2022	657,122	2.1	3,088	(19.7)	3,706	(21.6)	2,124	(34.5)
Three months ended June 30, 2021	643,586	—	3,846	—	4,730	—	3,242	—

Note : Comprehensive income : Three months ended June 30, 2022 ¥ 9,122 million [381.9 %]

Three months ended June 30, 2021 ¥ 1,892 million [— %]

\*The percentage of changes over the same period of the previous fiscal year is not shown due to the application of the Accounting Standard for Revenue Recognition.

	Earnings per share of common stock	
	Basic	Diluted
	Yen	Yen
Three months ended June 30, 2022	10.50	—
Three months ended June 30, 2021	15.32	—

#### (2) Consolidated financial position

	Total assets	Net assets	Owners' equity ratio
	¥ Million	¥ Million	%
As of June 30, 2022	1,328,026	475,488	35.8
As of March 31, 2022	1,303,991	471,835	36.2

Reference : Owners' equity : As of June 30, 2022 ¥ 475,211 million

As of March 31, 2022 ¥ 471,593 million

### 2. Dividends per share of common stock

	Dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2021	—	27.00	—	27.00	54.00
FY2022	—				
FY2022 (Forecast)		28.00	—	29.00	57.00

### 3. Consolidated performance forecast for FY2022 (April 1, 2022 - March 31, 2023)

(Percentages indicate changes over the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	Yen
1H FY2022	1,304,000	1.2	7,600	(16.6)	9,500	(13.3)	5,400	(22.7)	26.68
FY2022	2,618,000	1.3	29,500	1.4	32,800	0.7	21,200	(34.1)	104.76

#### \* Notes

- (1) Changes in principal subsidiaries during the period  
(those changes in specified subsidiaries accompanying change in scope of consolidation) : None
- (2) Adoption of special accounting method for preparing quarterly consolidated financial statements : None
- (3) Changes in accounting policy, changes in accounting estimates, and restatement
- i. Change in accounting policy due to amendment of accounting standard : None
  - ii. Change in accounting policy due to reasons other than i. : None
  - iii. Change in accounting estimates : None
  - iv. Restatement : None
- (4) Number of outstanding shares of common stock
- i. Number of shares outstanding (including treasury stock) at end of period :
    - As of June 30, 2022 235,017,600 Shares
    - As of March 31, 2022 235,017,600 Shares
  - ii. Number of treasury stock at end of period :
    - As of June 30, 2022 32,648,363 Shares
    - As of March 31, 2022 32,648,047 Shares
  - iii. Average number of outstanding shares during the period :
    - 3M FY2022 202,369,407 Shares
    - 3M FY2021 211,672,087 Shares

Note : The Company's shares held by the Board Incentive Plan trust are included in the treasury stock deducted to calculate ii and iii above.

\*Quarterly financial results reports are not required to be reviewed by an independent auditor.

#### \*Disclaimer regarding the Appropriate Use of Performance Forecasts and Other Notes

The forward-looking statements such as performance forecasts contained herein are forecasts based on information currently possessed by the Company and are based on certain assumptions deemed to be reasonable. Actual performance may differ substantially from these forecasts due to various factors.

**Three-month consolidated financial statements**

FY2022 consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>(Assets)</b>		
Current assets		
Cash and deposits	180,436	178,186
Trade notes and accounts receivable	602,488	618,115
Merchandise and finished goods	140,156	139,020
Work in process	1,294	1,578
Raw materials and supplies	5,439	6,076
Other	88,908	85,181
Allowance for doubtful accounts	(2,252)	(1,736)
Total current assets	1,016,471	1,026,422
Non-current assets		
Property, plant and equipment		
Buildings and structures (net)	63,708	63,053
Land	70,018	70,166
Other (net)	29,031	31,359
Total property, plant and equipment	162,758	164,578
Intangible assets		
Goodwill	2,913	2,832
Other	15,894	16,200
Total intangible assets	18,807	19,032
Investments and other assets		
Investment securities	87,284	98,758
Other	22,444	22,989
Allowance for doubtful accounts	(3,774)	(3,755)
Total investments and other assets	105,954	117,993
Total non-current assets	287,520	301,604
Total assets	1,303,991	1,328,026

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>(Liabilities)</b>		
Current liabilities		
Trade notes and accounts payable	755,250	780,006
Short-term borrowings	48	30
Income taxes payable	10,922	5,819
Allowance for employees' bonuses	6,835	8,169
Allowance for bonuses to directors	407	153
Provision for share awards	44	—
Provision for share awards for directors	59	—
Other	29,245	29,350
Total current liabilities	802,813	823,529
Long-term liabilities		
Provision for share awards	—	19
Provision for share awards for directors	—	24
Provision for loss on Antimonopoly Act	3,994	3,994
Net defined benefit liability	8,075	8,058
Other	17,273	16,910
Total long-term liabilities	29,343	29,008
Total liabilities	832,156	852,538
<b>(Net assets)</b>		
Shareholders' equity		
Common stock	18,454	18,454
Capital surplus	101,660	101,660
Retained earnings	352,015	348,671
Less treasury stock, at cost	(44,625)	(44,625)
Total shareholders' equity	427,504	424,160
Accumulated other comprehensive income		
Unrealized gains on available-for-sale securities, net of taxes	44,760	51,784
Unrealized gains (losses) on deferred hedge, net of taxes	0	(0)
Revaluation reserve for land, net of taxes	(3,360)	(3,360)
Foreign currency translation adjustments	200	278
Remeasurements of defined benefit plans, net of taxes	2,487	2,347
Total accumulated other comprehensive income	44,088	51,050
Non-controlling interests	241	276
Total net assets	471,835	475,488
Total liabilities and net assets	1,303,991	1,328,026

## FY2022 three-month consolidated statements of income and comprehensive income (three months ended June 30)

(Millions of yen)

	FY2021 3M (April 1, 2021 - June 30, 2021)	FY2022 3M (April 1, 2022 - June 30, 2022)
Net sales	643,586	657,122
Cost of sales	600,222	614,629
Gross profit	43,363	42,493
Selling, general and administrative expenses	39,517	39,404
Operating income	3,846	3,088
Other income		
Interest income	11	10
Dividend income	545	362
Rental income from real estate	154	155
Other	288	184
Total other income	999	713
Other expenses		
Interest expense	20	17
Expense for rental property	47	47
Other	48	30
Total other expenses	115	95
Ordinary profit	4,730	3,706
Extraordinary profit		
Gain on sales of property, plant and equipment	1	0
Gain on sales of investment securities	3	—
Total extraordinary profit	5	0
Extraordinary loss		
Loss on sales of property, plant and equipment	0	2
Loss on disposal of property, plant and equipment	74	22
Loss on impairment of property, plant and equipment	2	1
Write-down of investment securities	56	104
Other	—	5
Total extraordinary loss	133	136
Profit before income taxes	4,602	3,570
Income taxes		
Current	5,797	5,523
Deferred	(4,439)	(4,113)
Total income taxes	1,358	1,410
Profit	3,244	2,159
Profit attributable to :		
Owners of the parent	3,242	2,124
Non-controlling interests	2	35

(Millions of yen)

	FY2021 3M (April 1, 2021 - June 30, 2021)	FY2022 3M (April 1, 2022 - June 30, 2022)
Other comprehensive income		
Unrealized gains (losses) on available-for-sale securities, net of taxes	(1,296)	7,023
Unrealized gains (losses) on deferred hedge, net of taxes	0	(0)
Foreign currency translation adjustments	54	77
Remeasurements of defined benefit plans, net of taxes	(110)	(139)
Total other comprehensive income	(1,351)	6,962
Comprehensive income	1,892	9,122
Comprehensive income attributable to :		
Owners of the parent	1,890	9,087
Non-controlling interests	2	35