



# Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending December 31, 2022 [Japanese GAAP]

August 8, 2022

Listing: Tokyo Stock Exchange

Company name: Medical Data Vision Co., Ltd.

Securities code: 3902 URL <https://www.mdv.co.jp/>

Representative: (Title) President (Name) Hiroyuki Iwasaki

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Corporate Planning Division

Scheduled date to file quarterly report: August 9, 2022

Scheduled date to commence dividend payments: -

Preparation of supplementary material on quarterly financial results : Yes

Holding of quarterly financial results briefing : Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated financial results for the second quarter of the fiscal year ending December 31, 2022 (from January 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes)

|   | Net sales       |      | Operating income |      | Ordinary income |      | Net income attributable to owners of parent |      |
|---|-----------------|------|------------------|------|-----------------|------|---|------|
|   | Millions of yen | %    | Millions of yen  | %    | Millions of yen | %    | Millions of yen                             | %    |
| Second quarter of FY ending December 31, 2022 | 2,856           | -    | 785              | -    | 776             | -    | 522   | -    |
| Second quarter of FY ended December 31, 2021  | 2,635           | 28.8 | 720              | 51.4 | 719             | 50.8 | 484   | 51.7 |

(Note) Comprehensive income      Second quarter of fiscal year ending December 31, 2022 522 million yen [-%]  
Second quarter of fiscal year ended December 31, 2021 499 million yen [56.3%]

|   | Basic earnings per share | Diluted earnings per share |
|---|--------------------------|----------------------------|
|   | Yen                      | Yen                        |
| Second quarter of FY ending December 31, 2022 | 13.65                    | 13.64                      |
| Second quarter of FY ended December 31, 2021  | 12.32                    | -                          |

(Note) 1. The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) and related implementation guidance have been applied from the beginning of the fiscal year ending December 2022. Consolidated earnings for the 2nd quarter of the fiscal year ending December 2022, therefore, are the amount after applying such accounting standard and related implementation guidance, presenting no change from the previous corresponding period.

2. Diluted earnings per share for the six months ended June 30, 2021 are not presented as there are no potential shares.

## (2) Consolidated financial position

|                                  | Total assets    | Net assets      | Equity-to-asset ratio |
|----------------------------------|-----------------|-----------------|-----------------------|
|                                  | Millions of yen | Millions of yen | %                     |
| As of June 30, 2022 (2Q FY2022)  | 4,675           | 3,279           | 68.2                  |
| As of December 31, 2021 (FY2021) | 5,534           | 4,205           | 75.1                  |

(Reference) Equity      As of June 30, 2022 3,186 million yen  
As of December 31, 2021 4,156 million yen

## 2. Cash dividends

|  | Annual dividends per share |                    |                   |                 |       |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
|  | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|  | Yen                        | Yen                | Yen               | Yen             | Yen   |
| FY ended December 31, 2021             | -                          | 0.00               | -                 | 5.60            | 5.60  |
| FY ending December 31, 2022            | -                          | 0.00               |                   |                 |       |
| FY ending December 31, 2022 (forecast) |                            |                    | -                 | 6.00            | 6.00  |

(Note) Revision of the latest released dividend forecast : None

### 3. Consolidated earnings forecasts for the fiscal year ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes)

| Full year | Net sales       |   | Operating income |   | Ordinary income |   | Net income attributable to owners of parent |   | Basic earnings per share |
|-----------|-----------------|---|------------------|---|-----------------|---|---|---|--------------------------|
|           | Millions of yen | % | Millions of yen  | % | Millions of yen | % | Millions of yen                             | % | Yen                      |
|           | 6,300           | - | 1,599            | - | 1,600           | - | 1,098                                       | - | 28.74                    |

- (Notes) 1. Revision of the latest released earnings forecasts : None  
 2. The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29) and related implementation guidance have been applied from the beginning of the fiscal year ending December 2022. The above consolidated earnings forecasts therefore are the amount after applying such accounting standard and related implementation guidance, presenting no year-on-year changes.  
 3. The Company purchased 763,400 treasury shares from January 1, 2022 to January 25, 2022 based on the resolution of the Board of Directors held on December 22, 2021. Basic earnings per share for the consolidated earnings forecasts takes into account the impact of the purchase of treasury shares.

#### \* Notes

- (1) Changes in significant subsidiaries during the three months ended March 31, 2022 (changes in specified subsidiaries resulting in changes in scope of consolidation) : None

Newly included: - companies (Company name) , Excluded: - companies (Company name)

- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements : None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes  
 (ii) Changes in accounting policies other than (i) above : None  
 (iii) Changes in accounting estimates : None  
 (iv) Restatement : None

(Notes) For more details, please refer to “(4) Notes to quarterly consolidated financial statements (Change in accounting policies) in 2. Quarterly consolidated financial statements and Key notes” on page 5 of the attached materials.

- (4) Number of issued shares (common shares)

|   |   |                   |  |                   |
|---|---|-------------------|--|-------------------|
| (i) Total number of issued shares at the end of the period (including treasury shares)      | As of June 30, 2022                           | 40,027,526 shares | As of December 31, 2021                            | 40,027,526 shares |
| (ii) Number of treasury shares at the end of the period                                     | As of June 30, 2022                           | 1,830,678 shares  | As of December 31, 2021                            | 1,067,278 shares  |
| (iii) Average number of shares outstanding during the period (cumulative quarterly period ) | Second quarter of FY ending December 31, 2022 | 38,272,311 shares | Second quarter fiscal year ended December 31, 2021 | 39,299,332 shares |

\* Quarterly financial results reports are exempt from a quarterly review conducted by certified public accountants or an audit corporation.

#### \* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this material are based on information currently available to the Group and on certain assumptions deemed to be reasonable.