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## Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]



August 10, 2022

Company name: NexTone Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 7094  
 URL: <https://www.nex-tone.co.jp/en/>  
 Representative: Masahiro Anan, President & CEO  
 Contact: Fumihiko Watanabe, Director  
 Phone: +81-3-5766-8086  
 Scheduled date of filing quarterly securities report: August 10, 2022  
 Scheduled date of commencing dividend payments: —  
 Availability of supplementary explanatory materials on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 1, 2022 - June 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2022	2,009	18.5	96	(33.3)	96	(33.1)	65	(33.5)
June 30, 2021	1,696	31.1	144	19.2	144	19.3	99	20.1

(Note) Comprehensive income: Three months ended June 30, 2022: ¥65 million [(33.5)%]  
 Three months ended June 30, 2021: ¥99 million [20.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	6.82	6.69
June 30, 2021	10.38	9.93

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2022	6,558	2,986	45.5
As of March 31, 2022	6,549	2,919	44.6

(Reference) Equity: As of June 30, 2022: ¥2,986 million  
 As of March 31, 2022: ¥2,919 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2023	—				
Fiscal year ending March 31, 2023 (forecast)		0.00	—	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	9,560	27.6	890	25.6	890	24.8	540	11.9	56.00

(Note) Revision to the financial results forecast announced most recently: None

**\* Notes:**

- (1) Changes in significant subsidiaries during the period under review: None  
(Changes in specified subsidiaries resulting in changes in scope of consolidation)  
Newly included: – (                                    ), Excluded: – (                                    )
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes  
(Note): For details, please refer to “2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to the Quarterly Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)” on page 8 of the Attachments (available in Japanese).
- (3) Changes in accounting policies, changes in accounting estimates and restatement  
1) Changes in accounting policies due to the revision of accounting standards: None  
2) Changes in accounting policies other than 1) above: None  
3) Changes in accounting estimates: None  
4) Restatement: None
- (4) Total number of issued shares (common shares)  
1) Total number of issued shares at the end of the period (including treasury shares):  
    June 30, 2022:                                      9,770,400 shares  
    March 31, 2022:                                    9,766,200 shares  
  
2) Total number of treasury shares at the end of the period:  
    June 30, 2022:                                    100,111 shares  
    March 31, 2022:                                    100,030 shares  
  
3) Average number of shares during the period:  
    Three months ended June 30, 2022:                                    9,667,853 shares  
    Three months ended June 30, 2021:                                    9,549,606 shares

\* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

(Cautionary notes on forward-looking statements)

Financial results forecast and other forward-looking statements contained herein are based on information currently available to the Group and certain assumptions that are deemed reasonable, and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly due to various factors. For the assumptions underlying the forecasts herein and cautionary notes on the use of the financial results forecast, please refer to “1. Qualitative Information on Quarterly Financial Results (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments (available in Japanese).

(Obtaining supplementary explanatory materials for financial results and video of the briefing)

The supplementary explanatory materials (available in Japanese) will be disclosed on TDnet and the Company’s website on Wednesday, August 10, 2022.

The video of the financial results briefing (available in Japanese) is also scheduled to be posted at a later date on the Company’s website.

## Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheet

(Thousand yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	5,192,542	5,019,419
Notes and accounts receivable - trade	210,568	251,582
Work in process	—	499
Other	278,647	386,835
<b>Total current assets</b>	<b>5,681,758</b>	<b>5,658,336</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,552	1,363
Tools, furniture and fixtures, net	16,341	15,605
<b>Total property, plant and equipment</b>	<b>17,894</b>	<b>16,968</b>
Intangible assets		
Goodwill	61,766	57,738
Software	621,952	656,727
Other	445	2,561
<b>Total intangible assets</b>	<b>684,164</b>	<b>717,027</b>
Investments and other assets		
Deferred tax assets	91,248	92,376
Other	74,471	73,921
<b>Total investments and other assets</b>	<b>165,720</b>	<b>166,297</b>
<b>Total non-current assets</b>	<b>867,779</b>	<b>900,293</b>
<b>Total assets</b>	<b>6,549,537</b>	<b>6,558,630</b>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	701,245	740,076
Accounts payable - other	2,352,226	2,331,379
Income taxes payable	153,056	39,927
Provision for bonuses	86,686	29,682
Provision for bonuses for directors (and other officers)	25,663	8,123
Other	50,865	64,627
<b>Total current liabilities</b>	<b>3,369,744</b>	<b>3,213,815</b>
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	165,097	260,456
Retirement benefit liability	94,713	97,490
<b>Total non-current liabilities</b>	<b>259,810</b>	<b>357,947</b>
<b>Total liabilities</b>	<b>3,629,555</b>	<b>3,571,762</b>

(Thousand yen)

	As of March 31, 2022	As of June 30, 2022
Net assets		
Shareholders' equity		
Share capital	1,192,392	1,193,022
Capital surplus	728,931	729,561
Retained earnings	1,217,787	1,283,678
Treasury shares	(219,129)	(219,393)
Total shareholders' equity	2,919,982	2,986,868
Total net assets	2,919,982	2,986,868
Total liabilities and net assets	6,549,537	6,558,630

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2021	For the three months ended June 30, 2022
Net sales	1,696,389	2,009,463
Cost of sales	1,222,431	1,453,530
Gross profit	473,958	555,932
Selling, general and administrative expenses	329,587	459,694
Operating profit	144,370	96,237
Non-operating income		
Interest income	19	–
Foreign exchange gains	–	408
Other	16	0
Total non-operating income	36	408
Ordinary profit	144,406	96,646
Profit before income taxes	144,406	96,646
Income taxes	45,251	30,756
Profit	99,155	65,890
Profit attributable to owners of parent	99,155	65,890

Quarterly Consolidated Statement of Comprehensive Income  
Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2021	For the three months ended June 30, 2022
Profit	99,155	65,890
Comprehensive income	99,155	65,890
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	99,155	65,890