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August 8, 2022

To whom it may concern:

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Notice Regarding Recognition of a Deferred Tax Asset for a Mercari Subsidiary

Mercari, Inc. (the “Company”) announces that we have recognized a deferred tax asset on the Company’s consolidated financial results for the fiscal year ended June 30, 2022.

1. About the Deferred Tax Asset

Given the Company’s recent business performance trends and future prospects, careful investigations were carried out into the realizability of deferred tax assets with respect to Merpay, Inc. These investigations culminated in the decision to recognize a deferred tax asset on the consolidated financial results for the fiscal year ended June 30, 2022, resulting in an upward adjustment for corporate income tax in the amount of 1,855 million yen.

2. Impact on Business Performance

The impact of the abovementioned deferred tax asset on the Company’s business performance is included in the contents of the financial results for the fiscal year ended June 30, 2022, which were released today.