



August 9, 2022

Company	Japan Investment Adviser Co., Ltd.
Representative	Naoto Shiraiwa, President & CEO (TSE Prime Market, Stock Code: 7172)
Contact	Board Director, Takeshi Sugimoto
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Notice of Regarding new investment for the Private Equity Investment Business ~HiJoJo Partners Inc.~

Japan Investment Adviser (JIA) Group started the Private Equity Investment Business in August 2015, and has conducted investment for improving value through “JPE No.2 Co., Ltd.,” a PE fund 100% invested by JIA, and so on. We have realized the IPOs of 4 companies so far. (※)

This time, JIA Group invested in HiJoJo Partners Inc. (hereinafter referred to as “HiJoJo Partners”), as described below.

(Reference) Investee companies of JIA Group: <https://www.jia-ltd.com/en/business/privateequity/>

1. Purpose of the investment

HiJoJo Partners distributes funds which invest in excellent unlisted domestic and foreign middle/late stage startup companies to domestic investors. Investment in unlisted companies is generally considered to be extremely difficult in terms of access to investment opportunities, acquisition and analysis of corporate information, execution of investment, etc. In this situation, HiJoJo Partners put together the knowledge of specialists in the financial market and IT, mainly those who have worked for foreign-affiliated securities firms, and expanded its business by utilizing its original network with entrepreneurs and investors around the world. JIA Group agreed with HiJoJo Partners’ vision of “establishing the middle/late stage market, which is still to be developed in Japan,” and decided to invest to support HiJoJo Partners in expanding its business.

2. Overview of HiJoJo Partners Inc.

(1) Company Name	HiJoJo Partners Inc.
(2) Address	Azabu-juban Takagi Bldg 7F, 2-20-7, Azabu-juban, Minato-ku, Tokyo
(3) Name and title of representative	CEO Spyridon Mentzas
(4) Description of Business	Creation, sales, and management of funds which invest in middle/late-stage domestic and foreign startup companies
(5) Establishment	November 2017
(6) Homepage	https://www.hijojo-partners.com/

3. Future outlook

The impact of this matter on our group business performance for the fiscal year ending December 31, 2022 is minor, at this moment.

Inquiries:

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