

Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 9, 2022

Company name: RIBOMIC Inc.
 Stock exchange listing: Tokyo
 Stock code: 4591 URL <https://www.ribomic.com/>
 Representative: President and CEO Yoshikazu Nakamura
 Board Director of Business Administration
 Inquiries: Division Hisato Oiwa TEL 03(3440)3745
 Scheduled date to file Quarterly Securities Report: August 10, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	2	0.0	(632)	–	(613)	–	(613)	–
Three months ended June 30, 2021	2	17.0	(336)	–	(335)	–	(336)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	(21.47)		–	
Three months ended June 30, 2021	(12.05)		–	

Notes : Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	4,351	4,079	93.8
As of March 31, 2022	4,954	4,693	94.7

Reference: Equity As of June 30, 2022 ¥4,079 million
 As of March 31, 2022 ¥4,693 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	0.00	–	0.00	0.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65	(18.5)	(2,402)	–	(2,293)	–	(2,294)	–	(80.35)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The company only provides full-year forecasts as it manages its performance on an annual basis.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	28,559,340 shares	As of March 31, 2022	28,559,340 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	– shares	As of March 31, 2022	– shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	28,559,340 shares	Three months ended June 30, 2021	27,908,784 shares
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* This quarterly financial results summary is not subject to quarterly review procedures by certified public accountants or auditing firms.

* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	2,901,796	2,884,395
Securities	1,800,000	1,300,000
Supplies	2,411	2,537
Advance payments - trade	121,931	54,709
Prepaid expenses	21,631	53,664
Consumption taxes receivable	59,121	10,274
Other	1,459	2,098
Total current assets	4,908,352	4,307,680
Non-current assets		
Property, plant and equipment	0	175
Investments and other assets	46,124	44,019
Total non-current assets	46,124	44,195
Total assets	4,954,476	4,351,875
Liabilities		
Current liabilities		
Accounts payable - other	177,951	193,874
Accrued expenses	12,260	13,201
Income taxes payable	34,694	302
Advances received	3,666	916
Other	31,957	63,608
Total current liabilities	260,530	271,904
Total liabilities	260,530	271,904
Net assets		
Shareholders' equity		
Capital stock	238,294	238,294
Capital surplus	6,139,732	6,139,732
Retained earnings	(1,684,754)	(2,298,056)
Total shareholders' equity	4,693,273	4,079,970
Share acquisition rights	673	—
Total net assets	4,693,946	4,079,970
Total liabilities and net assets	4,954,476	4,351,875

Non-consolidated statements of income (cumulative)

	(Thousands of yen)	
	Three months ended June 30, 2021	Three months ended June 30, 2022
Operating revenues	2,499	2,499
Operating expenses		
Research and development expenses	257,558	542,670
Selling, general and administrative expenses	81,022	91,836
Total operating expenses	338,580	634,506
Operating loss	(336,080)	(632,006)
Non-operating income		
Foreign exchange gains	—	18,032
Gain on money held in trust	512	257
Other	31	43
Total non-operating income	543	18,333
Non-operating expenses		
Foreign exchange losses	417	—
Total non-operating expenses	417	—
Ordinary loss	(335,954)	(613,673)
Extraordinary income		
Gain on reversal of share acquisition rights	—	673
Total Extraordinary income	—	673
Loss before income taxes	(335,954)	(612,999)
Income taxes	302	302
Loss	(336,257)	(613,302)