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Press Release

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(Change of Disclosure Matters) Announcement Regarding Company Split (Simplified Absorption-type Company Split) with SDS Biotech K.K.

In “Announcement Regarding Company Split (simplified Absorption-type Company Split) with SDS Biotech K.K.” disclosed on December 21, 2021, Idemitsu Kosan Co., Ltd. hereby announces as follows the details on the book value of assets and liabilities settled after the Company Split being effective on July 1, 2022.

[1]The details of the change

(Before)

4. Overview of the Business to Be Split

- (3) Items and book value of assets and liabilities subject to the Absorption-type Company Split (as of March 31, 2021)

Assets		Liabilities	
Current Assets	1,407 million yen	Current Liabilities	429 million yen
Fixed Assets	22 million yen	Fixed Liabilities	34 million yen
Total	1,429 million yen	Total	463 million yen

(After)

4. Overview of the Business to Be Split

- (3) Items and book value of assets and liabilities subject to the Absorption-type Company Split (as of June 30, 2022)

Assets		Liabilities	
Current Assets	1,887 million yen	Current Liabilities	339 million yen
Fixed Assets	186 million yen	Fixed Liabilities	35 million yen
Total	2,073 million yen	Total	374 million yen

[2]The reason of the change

Company Split (simplified Absorption-type Company Split) with SDS Biotech K.K. was effective on July 1, 2022 and the amount of assets and liabilities to be succeeded was settled.

[3]Remark

For details on the Absorption-type Company Split, please refer to “Announcement Regarding Company Split (simplified Absorption-type Company Split) with SDS Biotech K.K.” disclosed on December 21, 2021.

End