

For Immediate Release

CEO CEO CHANGE Inc.

CHANGE Inc.

Hiroshi Fukudome

(Code: 3962,

Prime Market of the Tokyo Stock Exchange)

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Notice of inclusion in "JPX-Nikkei Index 400"

We are pleased to announce that we were selected for inclusion in the JPX-Nikkei Index 400(hereinafter referred to as "Index") for fiscal 2022 (August 31, 2022 to August 30, 2023), which is jointly calculated by JPX Market Innovation & Research, Inc. and Nikkei Inc.

This Index is a stock index composed of "companies that are highly attractive to investors" that meet various requirements for global investment standards, such as efficient use of capital and management perspectives that are conscious of investors.

We hope that this recruitment of constituent stocks will provide an opportunity for many domestic and overseas investors to recognize us. In addition, we will continue to strive to increase corporate value through extensive dialogue with a diverse range of investors.

For more details of the Index, please refer to the following URL. https://www.jpx.co.jp/markets/indices/jpx-nikkei400/

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