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To Whom It May Concern:

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Revision to Earnings Forecast

We hereby announce that, based on recent business trends, we made revisions to the earnings forecasts released on May 10, 2022, as outlined below:

1. Revisions to earnings forecast

(1) Revisions to full-year consolidated earnings forecast for the fiscal year ending December 2022 (January 1, 2022 to December 31, 2022)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Forecast previously announced (A)	(Millions of yen) 16,650	(Millions of yen) 4,200	(Millions of yen) 4,450	(Millions of yen) 3,200	(Yen) 168.35
Forecast revised this time (B)	17,000	4,400	4,800	3,400	178.87
Difference (B – A)	350	200	350	200	
Percentage change (%)	2.1	4.8	7.9	6.3	
(Reference) Results for the previous term (Year ended December 2021)	15,038	3,939	4,104	2,949	155.28

(2) Reason for the revision

In the first half of the consolidated fiscal year under review, demand for high-end packaged circuit boards for servers in data centers etc. led to strong sales of related products. The full-year forecast has been revised to reflect changes in net sales and profits and the impact of fluctuations in foreign exchange rates assumed for the first half of the current fiscal year. We have done this on the assumption that the current business environment will continue, although we must continue to pay attention to geopolitical risks, supply-demand imbalances and inflation.

Note: The above forecasts were calculated based on the currently available information as of the date of this announcement and certain assumptions that are considered reasonable, and actual results may differ from these forecasts owing to various factors.