

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 5, 2022

Company name: The Chiba Kogyo Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8337 URL <https://www.chibakogyo-bank.co.jp/>  
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda  
 Executive officer of Management Planning  
 Inquiries: Junji Nakamura TEL 043-243-2111  
 Division  
 Scheduled date to file Quarterly Securities Report: August 8, 2022  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	13,902	13.3	1,465	(28.9)	1,192	(48.3)
Three months ended June 30, 2021	12,262	9.6	2,062	121.0	2,307	127.0

(Note) Comprehensive income for the three months ended June 30, 2022: ¥(2,868)million[(-%)] ; June 30, 2021: ¥4,555million[(18.0%)]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	20.13	5.59
Three months ended June 30, 2021	38.94	10.11

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	3,698,930	171,285	4.5
As of March 31, 2022	3,570,502	175,445	4.8

(Reference) Capital assets as of June 30, 2022: ¥167,359million; March 31, 2022: ¥171,607million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	0.00	–	5.00	5.00
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	0.00	–	5.00	5.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	4,200	(11.1)	2,600	(35.0)	43.89
Full year	9,200	2.1	6,200	(2.9)	86.35

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	62,222,045 shares	As of March 31, 2022	62,222,045 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	2,893,150 shares	As of March 31, 2022	2,978,673 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	59,246,111 shares	Three months ended June 30, 2021	59,244,332 shares
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※This quarterly financial results report is not subject to the quarterly review procedures by certified public accountants or an audit corporation.

※Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	104.00	104.00
Year ended March 31, 2023	–				
Year ending March 31, 2023(Forecast)		–	–	104.00	104.00

Second Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	26.31	26.31
Year ended March 31, 2023	–				
Year ending March 31, 2023(Forecast)		–	–	300.00	300.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	900.00	900.00
Year ended March 31, 2023	–				
Year ending March 31, 2023(Forecast)		–	–	900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	9,000.00	9,000.00
Year ended March 31, 2023	–				
Year ending March 31, 2023(Forecast)		–	–	9,000.00	9,000.00

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	科目 (Japanese)	As of March 31, 2022	As of June 30, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	685,727	809,640
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	154	144
Securities	有価証券	519,922	525,986
Loans and bills discounted	貸出金	2,304,777	2,292,809
Foreign exchanges	外国為替	3,750	5,648
Other assets	その他資産	36,753	43,128
Tangible fixed assets	有形固定資産	19,324	19,087
Intangible fixed assets	無形固定資産	2,670	2,627
Deferred tax assets	繰延税金資産	261	578
Customers' liabilities for acceptances and guarantees	支払承諾見返	5,844	7,451
Allowance for loan losses	貸倒引当金	(8,781)	(8,268)
Total assets	資産の部合計	3,570,502	3,698,930
Liabilities	(負債の部)		
Deposits	預金	2,803,335	2,868,842
Negotiable certificates of deposit	譲渡性預金	129,700	129,700
Call money and bills sold	コールマネー及び売渡手形	—	66,000
Payables under securities lending transactions	債券貸借取引受入担保金	1,243	1,387
Borrowed money	借入金	423,646	423,157
Foreign exchanges	外国為替	164	73
Other liabilities	その他負債	25,303	26,882
Retirement benefit liability	退職給付に係る負債	3,993	3,752
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	38	25
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	154	116
Deferred tax liabilities	繰延税金負債	1,631	254
Acceptances and guarantees	支払承諾	5,844	7,451
Total liabilities	負債の部合計	3,395,056	3,527,644
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	7,889	7,888
Retained earnings	利益剰余金	88,440	88,334
Treasury shares	自己株式	(937)	(911)
Total shareholders' equity	株主資本合計	157,512	157,432
Valuation difference on available-for-sale securities	その他有価証券評価差額金	14,495	10,277
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(400)	(350)
Total accumulated other comprehensive income	その他の包括利益累計額合計	14,094	9,926
Share acquisition rights	新株予約権	120	101
Non-controlling interests	非支配株主持分	3,718	3,825
Total net assets	純資産の部合計	175,445	171,285
Total liabilities and net assets	負債及び純資産の部合計	3,570,502	3,698,930

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	科目 (Japanese)	Three months ended June 30, 2021	Three months ended June 30, 2022
Ordinary income	経常収益	12,262	13,902
Interest income	資金運用収益	6,943	7,124
Interest on loans and discounts	うち貸出金利息	5,516	5,375
Interest and dividends on securities	うち有価証券利息配当金	1,325	1,500
Fees and commissions	役務取引等収益	2,583	2,595
Other ordinary income	その他業務収益	68	678
Other income	その他経常収益	2,667	3,503
Ordinary expenses	経常費用	10,200	12,436
Interest expenses	資金調達費用	96	55
Interest on deposits	うち預金利息	69	41
Fees and commissions payments	役務取引等費用	1,118	1,072
Other ordinary expenses	その他業務費用	277	2,273
General and administrative expenses	営業経費	6,686	6,244
Other expenses	その他経常費用	2,021	2,790
Ordinary profit	経常利益	2,062	1,465
Extraordinary losses	特別損失	69	0
Loss on disposal of non-current assets	固定資産処分損	0	0
Impairment losses	減損損失	68	—
Profit before income taxes	税金等調整前四半期純利益	1,993	1,465
Income taxes - current	法人税、住民税及び事業税	117	117
Income taxes - deferred	法人税等調整額	(466)	104
Total income taxes	法人税等合計	(349)	221
Profit	四半期純利益	2,342	1,243
Profit attributable to non-controlling interests	非支配株主に帰属する四半期純利益	35	50
Profit attributable to owners of parent	親会社株主に帰属する四半期純利益	2,307	1,192

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	科目 (Japanese)	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	四半期純利益	2,342	1,243
Other comprehensive income	その他の包括利益	2,213	(4,111)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	2,151	(4,161)
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	61	49
Comprehensive income	四半期包括利益	4,555	(2,868)
Comprehensive income attributable to	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る四半期包括利益	4,567	(2,975)
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	(12)	106