



*Note: The original disclosure in Japanese was released on August 10, 2022

Consolidated Financial Highlights for the First Quarter of FY2022 [Japanese GAAP]

August 10, 2022

Company name: TACHI-S CO., LTD. Stock exchange listings: Tokyo Stock Exchange
 Code number: 7239 URL <https://www.tachi-s.co.jp/>
 Representative: (Title) Representative Director, (Name) Yuichiro Yamamoto
 President, CEO & COO
 Contact person: (Title) Representative Director, (Name) Atsushi Komatsu (TEL) 042-546-8117
 Executive Managing Officer
 Scheduled date of quarterly securities report submission: August 10, 2022
 Scheduled date of start of dividend payment: —
 The additional materials of the quarterly financial results : No
 Holding of the quarterly financial results meeting : No

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of FY2022 (April 1, 2022 through June 30, 2022)

(1) Consolidated Operating Results (% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q of FY2022	49,778	1.4	-2,342	—	-2,422	—	-2,953	—
1Q of FY2021	49,089	29.2	-2,658	—	-2,636	—	-2,825	—

(Note) Comprehensive income 1Q of FY2022 1,739 Million yen (—%) 1Q of FY2021 53 Million yen (—%)

	Net income per share	Diluted net income per share
	yen	yen
1Q of FY2022	-86.31	—
1Q of FY2021	-82.57	—

(2) Consolidated Financial Positions

	Total assets	Shareholder's equity	Shareholder's equity ratio
	Million yen	Million yen	%
1Q of FY2022	157,484	79,820	46.2
FY2021	158,997	79,181	45.8

(Reference) Equity capital 1Q of FY2022 72,754 Million yen FY2021 72,862 Million yen

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
	yen	yen	yen	yen	yen
FY2021	—	31.80	—	31.80	63.60
FY2022	—	—	—	—	—
FY2022 (Forecast)	—	36.80	—	36.80	73.60

(Note) Changes in forecast of dividend from the latest announcement: No

3. Consolidated Forecast for FY2022 (April 1, 2022 through March 31, 2023)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	248,000	20.1	1,200	—	2,000	—	4,500	—	131.49

(Note) Changes in forecast of consolidated results from the latest announcement: No

* Notes

- (1) Major subsidiary changes during the first three months of the fiscal year under review (changes affecting the scope of consolidation) : No
- (2) Adoption of special accounting treatment pertaining to the preparation of quarterly consolidated financial statements : No
- (3) Changes in accounting policies, changes in accounting estimation, and restatement.
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations : Yes
 - (ii) Changes in accounting policies except (i) : No
 - (iii) Changes in accounting estimates : No
 - (iv) Restatement : No

(4) Number of outstanding shares (common stock)

- (i) Number of shares at the end of the period (including treasury shares)
- (ii) Number of treasury shares at the end of the period
- (iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

1Q of FY2022	35,242,846 shares	FY2021	35,242,846 shares
1Q of FY2022	1,020,382 shares	FY2021	1,020,382 shares
1Q of FY2022	34,222,464 shares	1Q of FY2021	34,221,814 shares

* This financial highlights is not subject to audit procedures.

* Note for appropriate use of this business forecast and other notices

The above business forecast was based on the information that the company obtained at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast as the result of a variety of factors.

For cautionary notes regarding the assumptions that form the basis of the business forecast and the use of the business forecast, please refer to page 2 of the attachment "1. Qualitative Information for Quarterly Financial Results for the Period under Review (3) Explanation on consolidated financial results forecast and other forward-looking information."