

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

August 10, 2022

To whom it may concern

Company Name	JSR Corporation
Name of representative	Eric Johnson, CEO (Code: 4185)
Contact Information	Yoshiko Takeda, General Manager Corporate Communications Dept. TEL: (03)6218-3517 (Japan) +81-3-6218-3517 (from abroad)

Notice of Completion and Partial Forfeiture of Disposal of Treasury Shares as Restricted Stock Compensation

JSR Corporation announces that the disposal of treasury stock as reward for shares with restriction on transfer, which was resolved at the meeting of its Board of Directors' held on July 11, 2022, was completed on August 10, 2022. Due to a partial forfeiture, the number of shares initially planned to be disposed of and other details have been changed as follows. For further information, please refer to the " Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation" dated July 11, 2022.

1. Overview of Disposal

		Before the change	After the change
(1)	Date of disposal	August 10, 2022	August 10, 2022
(2)	Class and number of shares to be disposed of	<u>147,300</u> shares of our company common stock	<u>142,100</u> shares of our company common stock
(3)	Disposal value	3,505 yen per share	3,505 yen per share
(4)	Gross disposal amount	<u>516.29</u> million yen	<u>498.06</u> million yen
(5)	The persons to whom shares are allotted, the number of such persons, and the number of such persons to be allotted number of shares	Directors of our company (excluding outside directors): 5 persons, total 81,100 shares Officer of our company: 15 persons total 35,900 shares Officers of certain our company subsidiaries: <u>5</u> persons total <u>30,300</u> shares	Directors of our company (excluding outside directors): 5 persons, total 81,100 shares Officer of our company: 15 persons total 35,900 shares Officers of certain our company subsidiaries: <u>4</u> persons total <u>25,100</u> shares

(6)	Other	The Company submitted a securities registration statement pursuant to the Financial Instruments and Exchange Act for the Disposal of Treasury Shares.	The Company submitted a securities registration statement pursuant to the Financial Instruments and Exchange Act for the Disposal of Treasury Shares.
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2.Reason for change

The difference between the number of subsidiary directors scheduled to be allocated and the number of shares scheduled to be issued and the actual number is due to the forfeiture of one of the persons who was scheduled to be allocated at the time of the decision.

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