

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

August 10, 2022

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Notice Concerning the Acquisition of Treasury Stock through the Off-auction Own Share Repurchase Trading System (ToSTNeT-3)

JAPAN POST INSURANCE Co., Ltd. (hereinafter the "Company") hereby announces that it has determined the specific method and details of the acquisition of its treasury stock (common stock of the Company) resolved at a meeting of the Board of Directors held on August 10, 2022 in accordance with Article 156, Paragraph 1 of the Companies Act based on Article 39, Paragraph 1 of the Company's Articles of Incorporation complying with Article 459, Paragraph 1, Item 1 of the same Act, as described below.

1. Method of acquisition

The Company will conduct the acquisition of its treasury stock at the closing price (reflecting final bid-asked quotations) of 2,068 yen as of this day (August 10, 2022) through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) of the Tokyo Stock Exchange, Inc. at 8:45 a.m. as of August 12, 2022 (no changes to the trading method or trading time will be made). This purchase order will be valid only at the trading time mentioned above.

2. Details of the acquisition

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 16,924,500 shares (maximum)
(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 4.2%)
- (3) Total amount of shares to be acquired: 34,999,866,000 yen (maximum)
- (4) Announcement of the result of the stock acquisition: the result of the stock acquisition will be announced after the close of trading at 8:45 a.m., August 12, 2022.
(Note 1) There will be no change to the number of shares to be acquired. Further, the acquisition may not be conducted, either in part or in full, depending on market trends and other factors.
(Note 2) The purchase is to be made with a sell order equivalent to the number of shares scheduled for acquisition.

The Company has been notified by JAPAN POST HOLDINGS Co., Ltd. that it will place a sell order for 8,462,200 shares of common stock of the Company in response to such acquisition of treasury stock through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3).

In the event that the total acquisition amount of the Company's treasury stock through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) does not reach the maximum total amount of shares to be acquired as resolved at the meeting of the Board of Directors held on August 10, 2022, the Company plans to commence acquisition of its treasury stock through trading on the auction market starting on the 15th of the same month, up to the amount obtained by deducting the total acquisition amount of shares acquired through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3).

However, the actual amount of the acquisition may be significantly less than the above amount because the acquisition will be conducted so that the ratio of voting rights of the Company's shares held by JAPAN POST HOLDINGS Co., Ltd. will be maintained at 50% or less when making market purchases through trading on the auction market.

We will promptly inform you of the decision as soon as it is made.

(Reference)

Details of the resolution by the Board of Directors meeting held on August 10, 2022 concerning the acquisition of treasury stock

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 30,000,000 shares (maximum)
(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 7.5%)
- (3) Total amount of shares to be acquired: 35,000,000,000 yen (maximum)
- (4) Acquisition period: From August 12, 2022 to March 31, 2023
- (5) Method of acquisition: Purchases through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) and trading on the auction market of the Tokyo Stock Exchange, Inc.
- (6) In addition to the matters described above, any matters required for the acquisition of treasury stock shall be determined at the sole discretion of the President, CEO, Representative Executive Officer of the Company or a person appointed by the President, CEO, Representative Executive Officer of the Company.