

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 9, 2022

Company name: Kamigumi Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 9364 URL <https://www.kamigumi.co.jp/>  
 Representative: President & Representative Director Yoshihiro Fukai  
 Executive Officer and Director of Financial  
 Inquiries: Yasuhiro Kishino TEL 078-271-5119  
 HQ  
 Scheduled date to file Quarterly Securities Report: August 10, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	70,886	10.0	8,640	11.4	10,283	21.5	7,125	19.4
Three months ended June 30, 2021	64,418	12.0	7,754	34.0	8,460	32.1	5,966	34.4

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	62.49		–	
Three months ended June 30, 2021	51.37		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	441,362	365,582	82.4
As of March 31, 2022	434,734	367,917	84.2

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2022	–	27.00	–	46.00	73.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		39.00	–	39.00	78.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	135,200	4.8	14,800	3.2	16,000	3.8	11,100	1.6	96.79
Full year	270,000	3.2	29,500	3.4	32,000	3.6	22,000	5.5	194.66

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	120,726,837 shares	As of March 31, 2022	127,496,837 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	7,495,265 shares	As of March 31, 2022	12,828,055 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	114,031,573 shares	Three months ended June 30, 2021	116,157,429 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	45,897	43,576
Trade notes and accounts receivable, and contract assets	47,075	48,860
Electronically recorded monetary claims - operating	748	817
Securities	10,500	10,600
Inventories	764	721
Other	6,975	13,884
Allowance for doubtful accounts	(56)	(58)
Total current assets	111,904	118,401
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	104,779	107,164
Land	100,265	100,229
Other, net	27,040	25,142
Total property, plant and equipment	232,086	232,536
Intangible assets	6,649	6,680
Investments and other assets		
Investment securities	75,101	74,165
Other	9,309	9,891
Allowance for doubtful accounts	(316)	(314)
Total investments and other assets	84,094	83,742
Total non-current assets	322,829	322,960
Total assets	434,734	441,362
<b>Liabilities</b>		
Current liabilities		
Trade notes and accounts payable	27,107	25,572
Income taxes payable	5,817	3,494
Provision for bonuses	177	279
Other	13,528	16,132
Total current liabilities	46,631	45,479
Non-current liabilities		
Long-term borrowings	–	10,000
Provision for retirement benefits for directors (and other officers)	66	66
Provision for special repairs for ships and vessels	20	22
Retirement benefit liability	18,324	18,536
Provision for loss on business of subsidiaries and associates	267	267
Other	1,507	1,407
Total non-current liabilities	20,185	30,300
Total liabilities	66,816	75,780

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Net assets		
Shareholders' equity		
Share capital	31,642	31,642
Capital surplus	26,854	26,854
Retained earnings	321,928	310,484
Treasury shares	(25,034)	(15,456)
Total shareholders' equity	355,390	353,524
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,708	9,967
Foreign currency translation adjustment	336	603
Remeasurements of defined benefit plans	(294)	(288)
Total accumulated other comprehensive income	10,750	10,282
Non-controlling interests	1,776	1,775
Total net assets	367,917	365,582
Total liabilities and net assets	434,734	441,362

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Operating revenue	64,418	70,886
Operating costs	51,844	57,224
Operating gross profit	12,574	13,662
Selling, general and administrative expenses	4,820	5,021
Operating profit	7,754	8,640
Non-operating income		
Interest income	7	7
Dividend income	547	1,093
Share of profit of entities accounted for using equity method	100	338
Other	52	213
Total non-operating income	709	1,653
Non-operating expenses		
Other	2	9
Total non-operating expenses	2	9
Ordinary profit	8,460	10,283
Extraordinary income		
Gain on sale of non-current assets	193	13
Gain on sale of investment securities	435	–
Total extraordinary income	629	13
Extraordinary losses		
Loss on sale and retirement of non-current assets	480	157
Total extraordinary losses	480	157
Profit before income taxes	8,609	10,139
Income taxes - current	3,017	3,361
Income taxes - deferred	(231)	(354)
Total income taxes	2,785	3,006
Profit	5,824	7,132
Profit (loss) attributable to non-controlling interests	(142)	7
Profit attributable to owners of parent	5,966	7,125

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	5,824	7,132
Other comprehensive income		
Valuation difference on available-for-sale securities	553	(657)
Foreign currency translation adjustment	120	161
Remeasurements of defined benefit plans, net of tax	39	34
Share of other comprehensive income of entities accounted for using equity method	90	(14)
Total other comprehensive income	804	(475)
Comprehensive income	6,628	6,657
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,770	6,657
Comprehensive income attributable to non-controlling interests	(141)	(0)