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August 12, 2022

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
Inquiries: Gaku Hirose, Director, CFO
(TEL. 03-6632-4911)

Receipt of letter from a significant shareholder

WealthNavi Inc. today received the attached letter from a significant shareholder, Kazuhisa Shibayama, regarding submission of “Change Report No.3” to the Kanto Local Finance Bureau by the shareholder on August 12, 2022.

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To WealthNavi Inc.,

I, Kazuhisa Shibayama, provide you with additional details and intention of “Change Report No.3” submitted on August 12, 2022.

I have concluded an agreement with Mitsubishi UFJ Morgan Stanley Securities Co, Ltd. on a stock trading plan to sell a portion of my WealthNavi stock up to 1,420,000 shares or approximately 3.0% of outstanding stock. This plan is arranged as a part of my long-term strategy for individual asset diversification and liquidity.

Under this pre-arranged stock trading plan, stock trades may commence on December 12, 2022 and will be executed through December 11, 2025 with a daily trading volume limit of 2,000 shares or approximately 0.004% of outstanding stock. I will spread stock trades out over a period of 3 years with the goal of minimizing market impact. Because this plan is established 120 days prior to any trade being made, it helps avoid concerns about any material non-public information when I make a decision to sell the stock.

The shareholders’ equity will not be diluted with the sales under this stock trading plan. After the completion of the planned stock sales, I would continue to be a long-term shareholder owning over 20% of WealthNavi’s outstanding stock.

Kazuhisa Shibayama