Company Name Kudan Inc.

Representative CEO Daiu Ko

(Securities code: 4425 TSE Growth)

Inquiries CFO Kohei Nakayama

(Tel. 03-4405-1325)

Notification concerning the recordings of non-operating income

Kudan Inc. (henceforth in this document as "Kudan") announces that it has recorded non-operating income for the first quarter of the fiscal year ending March 31, 2023, as follows.

DETAILS

1. Recording of non-operating income

Foreign exchange gains of 178 million yen due to the change of Pound, Euro and Dollar exchange rate were recorded as non-operating income.

The impact on the earnings of recording non-operating income above is reflected in the "Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]" announced today.

■Contact Information

For more details, please contact us from here.