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Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]

August 15, 2022

Company name: RareJob, Inc.
 Stock exchange listing: Tokyo
 Code number: 6096
 URL: <https://www.rarejob.co.jp>
 Representative: Gaku Nakamura, CEO
 Contact: Naoki Morita, General Manager of Corporate Management Division
 Phone: 03-5468-7401
 Scheduled date of filing quarterly securities report: August 15, 2022
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Yes
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		EBITDA *		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2022	1,465	11.5	94	(5.5)	16	(62.5)	54	86.4	44	(0.3)
June 30, 2021	1,314	2.6	100	(39.4)	44	(57.6)	29	(72.5)	44	(33.5)

*EBITDA = Operating profit + Depreciation and amortization + Amortization of goodwill

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ 79 million [126.1%]
 Three months ended June 30, 2021: ¥ 35 million [(51.2)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	4.76	4.71
June 30, 2021	4.86	4.69

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2022	6,358	2,454	34.6
March 31, 2022	6,343	2,479	35.0

(Reference) Equity: As of June 30, 2022: ¥ 2,202 million
 As of March 31, 2022: ¥ 2,219 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	11.00	11.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,000	7.2	386	(33.4)	50	(82.9)	80	(67.0)	0	(100.0)	0.00

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2022
(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 1) Changes in accounting policies due to the revision of accounting standards: No
 2) Changes in accounting policies other than 1) above: No
 3) Changes in accounting estimates: No
 4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 9,658,000 shares
 March 31, 2022: 9,658,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 354,681 shares
 March 31, 2022: 354,024 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 9,303,319 shares
 Three months ended June 30, 2021: 9,127,354 shares

* This financial report is not subject to the statutory quarterly review by a certified public accountant or audit firm.

* Explanation about the proper use of earnings forecasts, and other special notes

The forward-looking statements, including results forecasts, contained in this document are based on information the Company has obtained as of today and certain assumptions the Company considers reasonable. The Company does not guarantee its achievement of the forward-looking statements. Actual results may differ significantly depending on a variety of factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of June 30,2022
Assets		
Current assets		
Cash and deposits	3,116,675	3,081,587
Deposits paid	4,759	7,495
Accounts receivable - trade	121,585	174,459
Prepaid expenses	82,152	91,005
Derivatives	50,437	94,991
Other	127,536	107,645
Total current assets	3,503,147	3,557,185
Non-current assets		
Property, plant and equipment		
Buildings	110,530	97,685
Accumulated depreciation	(43,949)	(33,810)
Buildings, net	66,581	63,874
Tools, furniture and fixtures	192,014	171,546
Accumulated depreciation	(135,870)	(117,712)
Tools, furniture and fixtures, net	56,144	53,834
Vehicles	2,461	2,581
Accumulated depreciation	(2,379)	(2,581)
Vehicles, net	82	-
Right-of use assets	80,779	84,711
Accumulated depreciation	(12,311)	(16,096)
Right-of-use assets,net	68,468	68,615
Total property, plant and equipment	191,276	186,324
Intangible assets		
Trademark right	1,738	1,812
Software	456,224	465,610
Software in progress	88,812	97,863
Goodwill	846,092	822,646
Content assets	65,130	63,445
Other	690	920
Total intangible assets	1,458,689	1,452,299
Investments and other assets		
Investment securities	1,007,791	1,000,700
Leasehold deposits	110,359	110,247
Deferred tax assets	46,024	27,177
Other	25,947	24,590
Total investments and other assets	1,190,123	1,162,716
Total non-current assets	2,840,088	2,801,340
Total assets	6,343,236	6,358,525

(Thousand yen)

	As of March 31,2022	As of June 30,2022
Liabilities		
Current liabilities		
Short-term borrowings	-	20,000
Current portion of long-term borrowings	1,142,972	1,142,968
Lease liabilities	11,556	9,861
Accounts payable - other	198,175	200,743
Accrued expenses	251,325	268,335
Income taxes payable	10,798	14,725
Accrued consumption taxes	54,089	70,715
Advances received	717,013	794,635
Deposits received	23,755	45,698
Provision for bonuses	71,919	22,835
Derivatives liabilities	-	558
Provision for loss on business liquidation	9,254	-
Other	38,796	46,747
Total current liabilities	2,529,655	2,637,823
Non-current liabilities		
Long-term borrowings	1,212,228	1,143,990
Retirement benefit liability	32,330	36,708
Lease liabilities	62,574	63,897
Asset retirement obligations	3,271	3,284
Deferred tax liabilities	22,535	17,327
Provision for bonuses	363	424
Other	1,056	702
Total non-current liabilities	1,334,359	1,266,335
Total liabilities	3,864,015	3,904,158
Net assets		
Shareholders' equity		
Share capital	606,699	606,699
Capital surplus	787,446	787,446
Retained earnings	1,010,441	952,338
Treasury shares	(222,263)	(222,263)
Total shareholders' equity	2,182,324	2,124,220
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,346	4,693
Deferred gains or losses on hedges	34,993	65,517
Foreign currency translation adjustment	7,425	14,163
Remeasurements of defined benefit plans	(6,687)	(6,302)
Total accumulated other comprehensive income	37,078	78,071
Share acquisition rights	82,520	80,772
Non-controlling interests	177,297	171,302
Total net assets	2,479,220	2,454,366
Total liabilities and net assets	6,343,236	6,358,525

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the three months)

(Thousand yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Net sales	1,314,443	1,465,982
Cost of sales	555,899	590,508
Gross profit	758,543	875,474
Selling, general and administrative expenses	713,637	858,647
Operating profit	44,905	16,826
Non-operating income		
Interest income	30	29
Foreign exchange gains	-	4,078
Share of profit of entities accounted for using equity method	-	34,649
Other	664	2,518
Total non-operating income	694	41,276
Non-operating expenses		
Interest expenses	3,753	3,087
Foreign exchange losses	6,357	-
Share of loss of entities accounted for using equity method	510	-
Depreciation	4,399	-
Other	1,084	36
Total non-operating expenses	16,105	3,124
Ordinary profit	29,494	54,978
Extraordinary income		
Gain on reversal of share acquisition rights	-	1,748
Total extraordinary income	-	1,748
Extraordinary losses		
Loss on sale of non-current assets	-	1,467
Loss on withdrawal from business	517	-
Total extraordinary losses	517	1,467
Profit before income taxes	28,976	55,259
Income taxes - current	5,187	18,242
Income taxes - deferred	(18,104)	(363)
Total income taxes	(12,917)	17,878
Profit	41,894	37,380
Profit (loss) attributable to non-controlling interests	(2,464)	(6,860)
Profit attributable to owners of parent	44,359	44,240

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Thousand yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit	41,894	37,380
Other comprehensive income		
Valuation difference on available-for-sale securities	(112)	3,347
Deferred gains or losses on hedges	(7,887)	30,523
Foreign currency translation adjustment	1,266	7,527
Remeasurements of defined benefit plans, net of tax	(108)	460
Total other comprehensive income	(6,842)	41,858
Comprehensive income	35,052	79,238
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	36,310	85,230
Comprehensive income attributable to non-controlling interests	(1,258)	(5,992)