

J. Front Retailing Consolidated Revenue Report July 2022 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	July	H1 Total	July	H1 Total
Department Store Business	7.1	17.3	11.7 [13.2]	22.5 [23.9]
SC Business	10.8	(3.9)	10.1	13.4
Developer Business	22.5	(2.1)	22.5	(2.1)
Payment and Finance Business	22.3	29.6	22.3	29.6
Other	(6.7)	(12.2)	(11.7)	(12.5)
Total Consolidated	7.3	8.6	10.4	16.7

- Notes:
- J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 - Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
 - Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 - The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
 - All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
 - Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
 - 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

2. Sales of Department Store Business (Japanese GAAP)

a) Sales and Customer Traffic of Each Store (% change year on year)

	July		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	21.7	15.1	39.7	42.7
Daimaru Umeda	(12.8)	2.1	23.7	30.9
Daimaru Tokyo	26.1	49.9	40.9	56.9
Daimaru Kyoto	11.7	14.4	18.0	23.9
Daimaru Kobe	19.5	3.8	34.8	25.5
Daimaru Suma	(12.5)	3.2	(6.1)	11.0
Daimaru Ashiya	(1.1)	2.0	2.8	8.8
Daimaru Sapporo	26.0	23.6	30.0	32.1
Daimaru Shimonoseki	(2.2)	(8.7)	(3.3)	(2.1)
Matsuzakaya Nagoya	8.7	(2.5)	13.2	10.1
Matsuzakaya Ueno	19.3	22.5	18.6	31.8
Matsuzakaya Shizuoka	9.5	17.3	8.8	23.0
Matsuzakaya Takatsuki	(4.0)	6.1	14.1	36.4
Total stores	10.9	11.9	22.6	27.1
Total comparable stores	12.6	13.9	24.2	29.4
Corporations, head office, etc.	45.2	-	39.8	-
Total Daimaru Matsuzakaya	12.1	11.9	23.4	27.1
Of which: net sales of goods ³	12.3	-	23.6	-
Of which: real estate lease revenue ³	7.1	-	18.2	-
Total comparable stores	13.7	13.9	24.9	29.4
Hakata Daimaru	7.9	19.0	17.1	27.1
Kochi Daimaru	5.6	8.5	1.6	12.6
Total Department Store Business	11.7	12.2	22.5	27.0
Total comparable stores	13.2	14.2	23.9	29.1

- Note: 1. The Matsuzakaya Toyota store closed on September 30, 2021.
 2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	July	H1 Total
Men's clothing	5.9	22.6
Women's clothing	26.2	38.3
Children's clothing	(5.2)	5.1
Other clothing	3.2	20.1
Total clothing	21.9	34.7
Accessories	7.1	30.0
Cosmetics	12.3	15.5
Fine arts / jewelry / precious metals	19.0	25.8
Other general goods	7.3	14.5
Total general goods	15.7	20.7
Furniture	(4.3)	11.5
Electric appliances	0.9	3.7
Other household goods	(17.4)	(1.9)
Total household goods	(14.4)	1.2
Perishable foods	(4.3)	(6.4)
Confectionary	7.5	17.8
Delicatessen	0.9	10.2
Other foods	(1.7)	1.0
Total foods	1.0	7.4
Restaurants & cafés	26.9	56.2
Services	12.5	37.9
Other	23.8	14.7
Total	12.3	23.6

3. Tenant Transaction Volume of PARCO Stores

**"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	July	H1 Total
Sapporo PARCO	17.4	13.5
Sendai PARCO	7.1	19.6
Shintokorozawa PARCO	(6.1)	(6.4)
Urawa PARCO	11.9	7.4
Ikebukuro PARCO	23.9	35.2
PARCO_ya Ueno	19.6	41.6
Hibarigaoka PARCO	5.1	15.1
Kichijoji PARCO	9.7	20.4
Shibuya PARCO	21.3	41.3
Kinshicho PARCO	20.5	30.3
Chofu PARCO	12.8	19.2
Tsudanuma PARCO	2.8	(5.0)
Matsumoto PARCO	(2.3)	(5.6)
Shizuoka PARCO	1.9	1.1
Nagoya PARCO	5.9	16.3
Shinsaibashi PARCO	3.1	30.6
Hiroshima PARCO	6.2	14.1
Fukuoka PARCO	(0.7)	8.6
Total all stores	9.4	16.9

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	July	H1 Total
Clothing	7.3	15.7
Accessories	6.9	16.6
General goods	8.6	14.7
Foods	4.5	5.2
Restaurants & cafés	31.4	41.4
Other	7.3	16.8
Total	9.4	16.9

Contact: J. Front Retailing Co., Ltd.

Investor Relations Promotion Division: TEL +81-3-6895-0178

Group Communications Promotion Division: TEL +81-3-6895-0172