

Notice Regarding Determination of the Terms of Stock Options
Utilizing Stock Subscription Rights

Attention

This document is an unofficial translation of a press release announced on August 16, 2022 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. (hereinafter “Company”) determined the terms of Stock Options Utilizing Stock Subscription Rights, resolved by Company’s Executive Management Committee held on July 29, 2022.

1. Name of Common Stock Subscription Rights

Series 19 Stock Subscription Rights

2. Number of Common Stock Subscription Rights to be Issued

79,778 (The number of shares to be issued upon exercise of one (1) Common Stock Subscription Right shall be 100 shares of Common Stock.)

3. To whom and the number of Common Stock Subscription Rights being allocated

Total of 4,757 persons out of employees of the Company and its subsidiaries, and executives of the Company’s subsidiaries

4. Class and Number of Shares to be Issued upon Exercise of Common Stock Subscription Rights

7,977,800 common stocks

5. Amount to be Paid in upon Exercise of Common Stock Subscription Rights

60,700 yen per Common Stock Subscription Right
(Exercise Price) 607 yen per Common Stock

6. Total Amount of Issue Price of Common Stocks to be Issued upon Exercise of Common Stock Subscription Rights

4,842,524,600 yen

7. Exercise Period of Common Stock Subscription Rights

From September 1, 2024 to July 28, 2032

8. Amount of Increase in Capital Stock upon Issuance of Common Stocks by Exercise of Common Stock Subscription Rights

304 yen per share

The above price shall be 0.5 times of exercise price 607 yen (Any fraction less than one (1) yen shall be rounded up to the nearest yen.). The amount of increase in Capital Stock is 333 yen by adding book value 58.9 yen to exercise price 607 yen.

9. Date of Allocation of Stock Subscription Rights

August 15, 2022