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August 18, 2022

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Stock Code Number:	7936
Listing Exchange:	Tokyo, Prime

Notice Concerning Acquisition of R-bies CO., LTD. (as a Group Company)

The ASICS Group (hereafter referred to as “the Group”) hereby announces that it will acquire shares of R-bies CO., LTD. (head office: Shibuya-ku, Tokyo; President and CEO: Jiro Hashimoto; hereafter referred to as “R-bies”), which engages in sports-related publishing and event organizing business, through joint investment with Nippon Television Holdings, Inc. (head office: Minato-ku, Tokyo; Representative Director, Chairman: Yoshikuni Sugiyama; hereafter referred to as “NTVHD”) to welcome R-bies to our group (hereafter referred to as the “Acquisition” or the “Transaction”), and it has entered into a share purchase agreement and other ancillary agreements related to the Transaction with Jiro Hashimoto, the Founder of R-bies, and other shareholders as of today. Through the Transaction, the Group will acquire 65% of R-bies’ shares, welcoming it to our group, while NTVHD will acquire 35% of its shares.

Although the Acquisition is not a matter that falls under the criteria of timely disclosure, the Group judges the information to be useful and, therefore, discloses it voluntarily.

1. Reason for the Acquisition

“To be No.1 Performance Running & Racing brand” is one of the Group’s strategic priorities in the Mid-Term Plan 2023. This is aimed at providing every runner with the best-in-class running experience by (1) increasing market share, (2) enhancing the brand position in the marathon market, (3) increasing profitability through the EC shift, and (4) building a data-driven Running ecosystem.

R-bies operates RUNNET, which is one of Japan’s largest portal sites for runners with more than 3.5 million registered users. R-bies is also the leading company in undertaking, planning, and developing outsourced and branded running events in Japan and has a strong presence in race timing with 65% market share of domestic running event entries, 95% market share of running events with more than 10,000 participants, and 80% market share in the number of participants. Furthermore, the company has contributed to an increase in the population of runners and the cultivation of the running culture by developing various web applications used by sports enthusiasts such as “TATTA”, the only training

application in Japan linked to race registration, and planning and facilitating running and walking events in tandem with municipalities nationwide.

The Transaction will further allow us to expand touch points with runners and enhance the Running ecosystem. It is aimed at delivering the best-in-class running experience by providing more runners with seamless services by sharing the customer base of us and R-bies, more specifically, encouraging OneASICS (the Group's membership program) members and Runkeeper (the Group's running tracking application) users to join running events held by R-bies and RUNNET members to use the Group's products and services. In addition, we will strive to enhance the Group's R&D, sales promotion, and branding activities by utilizing R-bies' touch points with runners, and create a rising momentum in the walking segment as well.

By welcoming NTVHD as a media partner, the Group also intends to unlock the value of R-bies led through NTVHD's communication activities. The Group will collaborate with NTVHD in the entire Running ecosystem that the Group drives, with a view of directly allying with "TIPNESS", a fitness club business, and "DreamCoaching", a coaching business by athletes, which NTVHD runs.

Thus, the Group has decided to welcome R-bies to our group under the partnership with NTVHD based on the judgment that the Transaction will make a great contribution to increasing the population of runners in Japan, providing the best-in-class running experience, and ultimately increase the Group's enterprise value. Please refer to the "Joint Acquisition of Shares in R-bies CO., LTD. (Making it a Group Company) <Supplementary Explanatory Material>" (attached) for details.

2. Outline of the company to be acquired

(1) Corporate Name	R-bies CO., LTD.	
(2) Address	DT Gaien 2-4-12 Jingumae, Shibuya-ku, Tokyo 150-0001, Japan	
(3) Representative	(President & CEO) Jiro Hashimoto	
(4) Business	Publications, Web Services, App Development, Event Organizing, Race Timing, R-bies Sports Foundation	
(5) Capital	100 million yen	
(6) Year Established	December 20, 1975	
(7) Shareholder and Shareholding Ratio	Jiro Hashimoto (46%), Yukiko Hashimoto (41%), R-bies Sports Foundation (3%), Runners, INC. (10%)	
(8) Relationship between the Group and R-bies	Capital	No matters to report
	Personnel	No matters to report
	Transactional	No matters to report
	Related party or not	No matters to report
(9) Consolidated Financial Results and Financial Condition for the Last Three Fiscal Years		

Fiscal Year	Year Ending August 31, 2019	Year Ending August 31, 2020	Year Ending August 31, 2021
Net Asset	2,245 million JPY	1,766 million JPY	1,800 million JPY
Total Assets	6,765 million JPY	3,979 million JPY	4,305 million JPY
Net Asset per Share	11,228.26 JPY	8,861.28 JPY	9,033.24 JPY
Net Sales	5,836 million JPY	4,987 million JPY	1,992 million JPY
Operating Income	186 million JPY	102 million JPY	-461 million JPY
Ordinary Income	209 million JPY	204 million JPY	-409 million JPY
Profit Attributable to Owners of Parent	136 million JPY	-441 million JPY	19 million JPY
Net Income per Share	682.11 JPY	-2,214.91JPY	95.33 JPY
Dividend per Share	300.00 JPY	200.00 JPY	— JPY

3. Outline of the counterparties of the stock purchase

The counterparties of the Acquisition are individuals (R-bies management), etc. The Group has no capital, personnel or business relationship to be noted with the shareholders. In addition, the shareholders are not the related parties of the Group.

4. Number of shares to be purchased and the shareholding before and after the Acquisition

(1) The Group's Shareholding before the Acquisition	0 share (Ownership ratio: 0%)
(2) Number of Shares to be Purchased	129,584 Common Shares
(3) The Group's Shareholding after the Acquisition	129,584 Common Shares (Ownership ratio: 65%)

5. Schedule

(1) Date of Resolution by the Board of Directors	August 12, 2022
(2) Date of Execution of Share Purchase Agreement	August 18, 2022
(3) Date of Closing	August 31, 2022 (scheduled)

6. Future outlook

The impact of the Acquisition on our consolidated financial results for the fiscal year ending December 31, 2022 will be minor.

The Group makes R-bies a consolidated subsidiary, and R-bies' financial results will be included in the consolidated financial statements of the Group from the third quarter of the fiscal year ending December 31, 2022.

End