

**Translation**

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 10, 2022

Company name: Takashima & Co.,LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 8007 URL <https://www.tak.co.jp/en/index.html>  
 Representative: President Koichi Takashima  
 Inquiries: Accounting Unit Manager Koki Sakai TEL +81-3-5217-7297  
 Scheduled date to file Quarterly Securities Report: August 10, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	17,674	(2.3)	188	(26.6)	300	(7.4)	191	(20.8)
Three months ended June 30, 2021	18,084	(5.4)	256	(5.3)	324	14.7	242	(0.5)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	42.85		–	
Three months ended June 30, 2021	53.71		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2022	45,482	18,360	40.4	4,103.47
As of March 31, 2022	45,176	18,477	40.9	4,129.61

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	0.00	–	130.00	130.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		70.00	–	70.00	140.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	82,000	10.7	1,800	16.3	1,900	3.2	1,400	8.0	312.90

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	4,500,973 shares	As of March 31, 2022	4,500,973 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	26,702 shares	As of March 31, 2022	26,677 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	4,474,277 shares	Three months ended June 30, 2021	4,507,509 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	7,305	7,078
Notes and accounts receivable - trade, and contract assets	22,292	22,071
Merchandise and finished goods	4,091	4,526
Work in process	118	62
Raw materials and supplies	1,215	1,356
Costs on construction contracts in progress	7	29
Other	440	433
Allowance for doubtful accounts	(47)	(44)
<b>Total current assets</b>	<b>35,423</b>	<b>35,513</b>
<b>Non-current assets</b>		
Property, plant and equipment	4,252	4,284
Intangible assets	514	600
<b>Investments and other assets</b>		
Investment securities	2,992	3,078
Retirement benefit asset	298	301
Other	1,872	1,875
Allowance for doubtful accounts	(176)	(172)
<b>Total investments and other assets</b>	<b>4,986</b>	<b>5,082</b>
<b>Total non-current assets</b>	<b>9,753</b>	<b>9,968</b>
<b>Total assets</b>	<b>45,176</b>	<b>45,482</b>

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	14,123	14,887
Electronically recorded obligations - operating	3,864	3,388
Short-term borrowings	926	1,286
Income taxes payable	384	110
Provision for bonuses	427	227
Provision for bonuses for directors (and other officers)	35	10
Other	1,262	1,511
<b>Total current liabilities</b>	<b>21,024</b>	<b>21,422</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,360	3,300
Retirement benefit liability	68	75
Other	2,246	2,323
<b>Total non-current liabilities</b>	<b>5,675</b>	<b>5,699</b>
<b>Total liabilities</b>	<b>26,699</b>	<b>27,121</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	3,801	3,801
Capital surplus	1,725	1,725
Retained earnings	11,792	11,402
Treasury shares	(56)	(56)
<b>Total shareholders' equity</b>	<b>17,262</b>	<b>16,872</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	738	796
Revaluation reserve for land	417	417
Foreign currency translation adjustment	36	251
Remeasurements of defined benefit plans	21	22
<b>Total accumulated other comprehensive income</b>	<b>1,214</b>	<b>1,487</b>
<b>Total net assets</b>	<b>18,477</b>	<b>18,360</b>
<b>Total liabilities and net assets</b>	<b>45,176</b>	<b>45,482</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	18,084	17,674
Cost of sales	16,170	15,694
Gross profit	1,914	1,980
Selling, general and administrative expenses	1,657	1,791
Operating profit	256	188
Non-operating income		
Interest income	9	7
Dividend income	46	64
Foreign exchange gains	–	25
Share of profit of entities accounted for using equity method	–	1
Reversal of allowance for doubtful accounts	2	7
Other	23	29
Total non-operating income	81	136
Non-operating expenses		
Interest expenses	5	8
Foreign exchange losses	0	–
Share of loss of entities accounted for using equity method	2	–
Loss on abandonment of non-current assets	–	8
Allowance for Absence from work	4	6
Other	1	1
Total non-operating expenses	13	24
Ordinary profit	324	300
Profit before income taxes	324	300
Income taxes - current	65	78
Income taxes - deferred	17	29
Total income taxes	82	108
Profit	242	191
Profit attributable to owners of parent	242	191

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	242	191
Other comprehensive income		
Valuation difference on available-for-sale securities	(168)	58
Foreign currency translation adjustment	170	214
Remeasurements of defined benefit plans, net of tax	(12)	0
Total other comprehensive income	(10)	272
Comprehensive income	231	464
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	231	464
Comprehensive income attributable to non-controlling interests	—	—