

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 10, 2022

Company name: TAYCA CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 4027 URL <https://www.tayca.co.jp/>  
 Representative: Representative Director, Shunji Idei  
 President Executive Officer  
 Director, Managing Executive Officer  
 Inquiries: General Manager Yasuyuki Nakatsuka TEL 06-6943-6401  
 General Affairs Department  
 Scheduled date to file Quarterly Securities Report: August 12, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	13,253	23.1	1,410	36.0	1,684	42.0	1,253	38.5
Three months ended June 30, 2021	10,766	7.2	1,036	(12.5)	1,185	(7.5)	904	(0.9)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	54.07		–	
Three months ended June 30, 2021	39.05		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2022	69,888	51,679	73.4	2,212.65
As of March 31, 2022	72,128	51,263	70.6	2,196.16

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	18.00	–	18.00	36.00
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	18.00	–	18.00	36.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	26,000	18.0	2,000	3.0	2,100	(1.5)	1,500	(7.1)	64.72
Full year	54,000	16.5	3,900	6.8	4,200	1.1	2,900	1.9	125.13

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	25,714,414 shares	As of March 31, 2022	25,714,414 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	2,539,325 shares	As of March 31, 2022	2,539,291 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	23,175,089 shares	Three months ended June 30, 2021	23,175,717 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	13,060	10,015
Notes and accounts receivable - trade	13,738	14,695
Electronically recorded monetary claims - operating	350	389
Merchandise and finished goods	8,044	9,092
Work in process	1,279	1,273
Raw materials and supplies	4,997	5,198
Other	831	811
Allowance for doubtful accounts	(2)	(3)
Total current assets	42,300	41,472
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,421	6,931
Machinery, equipment and vehicles, net	7,028	7,219
Other, net	3,796	2,786
Total property, plant and equipment	17,246	16,938
Intangible assets		
Goodwill	1,463	1,492
Other	164	147
Total intangible assets	1,628	1,640
Investments and other assets		
Investment securities	9,786	8,710
Other	1,186	1,147
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	10,953	9,837
Total non-current assets	29,827	28,416
Total assets	72,128	69,888

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	6,873	6,106
Short-term borrowings	2,906	2,896
Income taxes payable	864	427
Provision for bonuses	360	199
Other	3,485	2,835
Total current liabilities	14,490	12,465
Non-current liabilities		
Long-term borrowings	2,100	1,759
Retirement benefit liability	3,152	3,145
Other	1,121	838
Total non-current liabilities	6,374	5,743
Total liabilities	20,865	18,209
<b>Net assets</b>		
Shareholders' equity		
Share capital	9,855	9,855
Capital surplus	6,766	6,766
Retained earnings	31,562	32,398
Treasury shares	(2,460)	(2,460)
Total shareholders' equity	45,725	46,561
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,912	4,165
Deferred gains or losses on hedges	181	175
Foreign currency translation adjustment	72	366
Remeasurements of defined benefit plans	4	9
Total accumulated other comprehensive income	5,170	4,717
Non-controlling interests	367	401
Total net assets	51,263	51,679
<b>Total liabilities and net assets</b>	<b>72,128</b>	<b>69,888</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	10,766	13,253
Cost of sales	8,228	10,284
Gross profit	2,537	2,969
Selling, general and administrative expenses	1,500	1,558
Operating profit	1,036	1,410
Non-operating income		
Interest income	0	1
Dividend income	103	118
Foreign exchange gains	13	144
Other	42	28
Total non-operating income	159	291
Non-operating expenses		
Interest expenses	7	12
Loss on abandonment of inventories	1	4
Other	2	1
Total non-operating expenses	10	18
Ordinary profit	1,185	1,684
Extraordinary income		
Gain on cancellation of leases	21	–
Total extraordinary income	21	–
Extraordinary losses		
Loss on retirement of non-current assets	13	8
Total extraordinary losses	13	8
Profit before income taxes	1,194	1,675
Income taxes - current	263	367
Income taxes - deferred	15	45
Total income taxes	279	412
Profit	915	1,263
Profit attributable to non-controlling interests	10	10
Profit attributable to owners of parent	904	1,253

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	915	1,263
Other comprehensive income		
Valuation difference on available-for-sale securities	(348)	(747)
Deferred gains or losses on hedges	38	(6)
Foreign currency translation adjustment	279	318
Remeasurements of defined benefit plans, net of tax	8	5
Total other comprehensive income	(22)	(429)
Comprehensive income	892	833
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	873	799
Comprehensive income attributable to non-controlling interests	19	33