



August 17, 2022

Company Japan Investment Adviser Co., Ltd. Representative Naoto Shiraiwa, President & CEO

(TSE Prime Market, Stock Code: 7172)

Contact Board Director, Takeshi Sugimoto

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Notice of Regarding new investment for the Private Equity Investment Business ~Terra Drone Corporation~

Japan Investment Adviser (JIA) Group started the Private Equity Investment Business in August 2015, and has conducted investment for improving value through "JPE No.2 Co., Ltd.," a PE fund 100% invested by JIA, and so on. We have realized the IPOs of 4 companies so far. (**)

This time, JIA Group invested in Terra Drone Corporation (hereinafter referred to as "Terra Drone"), as described below.

(* Reference) Investee companies of JIA Group: https://www.jia-ltd.com/en/business/privateequity/

1. Purpose of the investment

Terra Drone has business footholds, including Tokyo Head Office, throughout Japan, and develops products and offers solutions in the air mobility field, including drones and flying cars, outside Japan, mainly in Europe and Southeast Asia. In "Drone Manufacturers Ranking 2021*" of "Drone Industry Insights (DRONE II)," a global drone market research agency, Terra Drone was ranked second in the world as an industrial drone service provider. In the measurement field, it received over 2,000 orders for drone-based measurement and inspection from leading general contractors and construction consultants, showing a top-class record in the world. Furthermore, it is developing "UTM [Unmanned Traffic Management]" of drones and flying cars around the world, as the number of national governments that have adopted UTM is one of the largest in the world.

JIA Group agreed with Terra Drone's vision of "evolving the world from the sky," and decided to acquire its shares to support its business expansion.

2. Overview of Terra Drone

(1) Company Name	Terra Drone Corporation
(2) Address	Daiichi Akatsuki Bldg. 5F, 1-19-9, Dogenzaka, Shibuya-ku, Tokyo
(3) Name and title of	CEO Toru Tokushige
representative	

^{*} Taken from the press release of Terra Drone

(4) Description of Business	1. Drone-based measurement and inspection services
	2.Development and sale of software
	3.Development and sale of hardware
	4.Development of UTM (Unmanned Traffic Management)
(5) Establishment	February 2016
(6) Homepage	https://www.terra-drone.net/

3. Future outlook

The impact of this matter on our group business performance for the fiscal year ending December 31, 2022 is minor, at this moment.

Inquiries:

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