

August 17, 2022

To whom it may concern

Company name: Kurabo Industries Ltd.  
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(Securities code: 3106 TSE Prime)  
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**Partial Correction to  
“Consolidated Financial Results for the Three Months Ended  
June 30, 2022 (Under Japanese GAAP)” (English)**

Kurabo Industries Ltd. hereby announces that the “Consolidated Financial Results for the Three Months Ended June 30, 2022 (Under Japanese GAAP)” (English) announced on August 10, 2022, contained matters that require corrections, as described below.

1. Reason for corrections

This is to correct errors that were discovered after the announcement of the “Consolidated Financial Results for the Three Months Ended June 30, 2022 (Under Japanese GAAP)” (English).

2. Items to be corrected

Items to be corrected are as underlined below.

<Summary information>

[Before correction]

**3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
<u>Three months ending September 30, 2022</u>	68,000	13.3	2,100	(31.3)	2,600	(29.0)	1,600	(32.8)	81.46
Full year	145,000	9.7	7,000	(7.0)	7,600	(13.5)	5,300	(5.4)	270.38

Note: Revisions to the forecasts of financial results most recently announced: None

[After correction]

**3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)** (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	68,000	13.3	2,100	(31.3)	2,600	(29.0)	1,600	(32.8)	81.46
Full year	145,000	9.7	7,000	(7.0)	7,600	(13.5)	5,300	(5.4)	270.38

Note: Revisions to the forecasts of financial results most recently announced: None

[Before correction]

\* **Notes**

(4) Number of issued shares (common shares)

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	19,705,608 shares
Three months ended June 30, 2021	20,357,809 shares

[After correction]

\* **Notes**

(4) Number of issued shares (common shares)

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	19,705,608 shares
Three months ended June 30, 2021	20,357,809 shares

Note: The Company has introduced the Board Benefit Trust, a share-based compensation plan for directors, etc. using a trust, and the Company's shares held by the trust account are included in the number of treasury shares.

These corrections apply only to the English disclosure materials. There are no corrections to the Japanese disclosure materials.

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