

Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

August 10, 2022

To whom it may concern:

Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
Inquiries: Director and Senior Managing Executive Officer Kazuo Sugiyama
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**Notice Concerning Completion of Payment for Disposal of Treasury Shares
as Restricted Shares Remuneration**

Concerning the disposal of treasury shares as restricted shares remuneration that CRESCO LTD. (the “Company”) resolved at a meeting of its Board of Directors held on July 14, 2022, the Company hereby announces the completion of its payment procedure on August 10, 2022 as follows. For details on this matter, please refer to the press release “Notice Concerning Disposal of Treasury Shares as Restricted Shares Remuneration for Directors and Employees of the Company, and Directors of Its Subsidiaries” dated July 14, 2022.

Summary of disposal of treasury shares

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|---|---|
| (1) Class and number of shares disposed of | Common shares of the Company 12,720 shares |
| (2) Disposal price | 1,916 yen per share |
| (3) Total disposal amount | 24,371,520 yen |
| (4) Allottees and the number thereof and the number of shares disposed of | Four Directors (excluding Outside Directors and Directors serving on the Audit and Supervisory Committee) 4,590 shares Nine employees of the Company serving as Executive Officers 5,004 shares Six Directors of subsidiaries 3,126 shares |
| (5) Date of disposal | August 10, 2022 |