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For immediate release

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### **Notice Concerning Off-Floor Distribution of Stocks**

kaonavi, inc. (the “Company”) announces that the Company will execute an off-floor distribution of stocks as follows.

1. Number of stocks to be sold 200,000 stocks
2. Planned sale execution period Thursday 25 August 2022 to Monday 29 August 2022
3. Sale price The sale price for the distribution will be determined based on the closing share price or final quotation price on the day before execution of the separate sale
4. Maximum number of purchase application stocks 3,500 stocks per buyer (trading unit: 100 stocks)
5. Exchange where sale will be executed Tokyo Stock Exchange
6. Purpose of the off-floor distribution The purpose is to enhance the liquidity and improve the breadth of distribution of the Company’s stock

Execution of the off-floor distribution of stocks may be postponed or cancelled if the execution becomes difficult due to reasons such as extreme stock market volatility during the planned sale execution period.