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August 17, 2022

Company: DyDo Group Holdings, Inc.
Representative: Tomiya Takamatsu, President
(Code 2590 on the Tokyo Stock Exchange Prime Market)
Inquiries: Naokazu Hasegawa, Corporate Officer
and General Manager of Corporate Communication Department

**Notice regarding recording
of gains on the sale of investment securities (extraordinary profit)**

Today, the Board of Directors determined that some of the DyDo Group's investment securities should be sold. As a result, we forecast that we will record an extraordinary profit in the third consolidated quarter of fiscal 2022.

1. Reason for the sale of investment securities

To reallocate investment funds to improve capital efficiency in promoting business strategies

2. Cross-shareholdings sale

- | | |
|---|--|
| (1) Investment securities to be sold: | Listed securities held by the DyDo Group |
| (2) Gains on sale of investment securities: | Approx. 0.3-0.4 billion yen |
| (3) Date of sale: | Planned for September 5, 2022 |

3. Impact on performance

This gain on sale of investment securities is forecast to be recorded as extraordinary profit in the third consolidated quarter of fiscal 2022.

However, despite having adjusted how we record our Turkish subsidiary's financial statements in line with the requirements set in IAS 29 *Financial Reporting in Hyperinflationary Economies* since the second consolidated quarter, we are looking at predicted inflation and other factors and see that these may have a major negative impact on profit. We are currently in the process of carefully examining the full-year forecasts that will include the extent of this impact, but we will announce this information as soon as our investigation is complete.