

[Provisional Translation Only]

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Ichigo Inc. (Tokyo Stock Exchange Prime, 2337)

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Share Buyback

Ichigo decided today to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

1. Reason for Share Buyback

To grow value for Ichigo's shareholders

2. Share Buyback Summary

Share Type	Common shares
Number of Shares	12,000,000 shares (maximum) (2.59% of total shares outstanding, net of treasury shares)
Amount	JPY 3 billion (maximum)
Buyback Period	August 22, 2022 – February 28, 2023
Buyback Method	In-market purchases via securities firm

Reference Information

As of July 31, 2022

Total Shares Outstanding	505,381,018 shares
Treasury Shares	42,570,300 shares

Summary of Share Buybacks Done So Far During FY23/2

Buyback Period	April 20, 2022 – June 10, 2022
Number of Shares Purchased	5,103,800 shares (1.10% of total shares outstanding, net of treasury shares as of July 31, 2022)
Amount	JPY 1,499,974,600