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To whom it may concern

Company: DTS CORPORATION  
Representative: Tomoaki Kitamura,  
Representative Director and President  
(Stock code: 9682; Tokyo Stock Exchange, Prime Market)  
Contact: Isao Asami,  
Director and Managing Executive Officer  
TEL: +81-3-3948-5488

## **Notice : DTS Agrees to Acquire a 51% Stake in Partners Information Technology (Calance), a US-based IT Services Company**

DTS CORPORATION hereby announces that it has agreed to acquire a 51% stake in Partners Information Technology, Inc., a US-based IT services company (headquartered in Anaheim, California, USA; Amit Govil, CEO; hereinafter "Calance"\*). The details are described below.

\* Partners Information Technology operates its business under the brand name of Calance in the United States.

### 1. Purpose of acquiring the stake

#### (1) Synergy for expanding business in the United States

Calance has a team dedicated to the solutions implementation and maintenance. It has a strong IT Staffing and IT Services department comprising staff with highly specialized skills in the field. Calance also has advance capabilities of promptly searching for a personnel with desired qualifications in the United States, a feature enabling it's enviable customer base.

Focusing on these strengths, DTS America formed an alliance with Calance in 2017 and has been cooperating with Calance as a strategic partner for building systems and introducing ERP and SAP solutions for customers.

Following the recent investment in Calance, DTS will strengthen its US business by advancing its cooperation with Calance. DTS will develop its solutions business, including digital transformation, not only for financial institutions as major customers but also for many other industries. Additionally, DTS will cooperate with Calance Software Pvt. Ltd., the parent company of Calance, to diversify and expand its IT business.

(2) Vision 2030, DTS's medium- to long-term vision

DTS launched the "Vision 2030" a medium- to long-term vision in April 2022. In this Vision, DTS lays out its goal of becoming a company that would continue to take on challenges and provide value that exceeds expectations. With rapid expansion of the IT market, DTS positions strategic investment for the future as one of its priorities in the Vision 2030, including M&A activities. The acquisition of shares this time is an important part of the initiatives enlisted in the Vision. Acquiring expertise in the IT business in the United States through this investment empowers DTS to respond to the rapid transformations and expansion of IT markets at present and in the future.

2. About Calance

(1)	Invested company	Partners Information Technology, Inc.	
(2)	Address	888 S Disneyland Drive, Suite 500, Anaheim, CA, 92802-1846 USA	
(3)	Representative	Chief Executive Officer Amit Govil	
(4)	Business	IT Staffing, IT Services, IT Solutions Implementation Support (SAP, SharePoint), digital transformation support using Cloud services and AI, development of business applications	
(5)	Foundation date	Established in October 2011 as a wholly owned subsidiary of Calance Software Pvt. Ltd.	
(6)	A major shareholder, Ratio of shareholding	Calance Software Pvt.Ltd. 100%	
(7)	Relations with the listed company	Capital ties	Not applicable
		Personal relations	Not applicable
		Business relations	Not applicable
(8)	Fiscal term	December settlement	
(9)	Net sales	US \$34,978,000*	

\*Operating results and financial position in the fiscal year ended December 31, 2021 under local accounting standards

3. Schedule

Date of corporate resolution	July 29 ,2022
Date of contract	July 29 ,2022

#### 4. Future outlook

Calance will be a company adopting consolidated accounting in the DTS's fiscal year ending March 31, 2023, but the impact of this consolidation is minor and not significant.

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