

Translation of Japanese Original

August 24, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Hikaru Teramoto, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Masahiko Tajima, President & CEO

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Notice Concerning Introduction of Investment Unit Ownership Program

Kenedix Real Estate Fund Management, Inc. (hereinafter “the Asset Management Company”), the asset management company for Kenedix Office Investment Corporation (hereinafter “the Investment Corporation”), hereby announces that it has received a notice that Kenedix, Inc., a shareholder of the Asset Management Company, today decided to introduce an investment unit ownership program (hereinafter “the Ownership Program”) for investment units of the Investment Corporation at its board of directors.

1. Purpose of Introduction of the Ownership Program

The purpose of the introduction of the Ownership Program is to promote welfare benefits by providing opportunities to acquire the Investment Corporation’s investment units for employees of the Asset Management Company and its specified related corporations, including Kenedix, Inc. (hereinafter collectively, “the Asset Management Company, etc.”) and facilitating their wealth building as well as to enhance unitholder value over the medium to long term by promoting further alignment of interests with the Investment Corporation’s unitholders.

2. Overview of the Ownership Program

Name of investment unit ownership association	Kenedix Office REIT Corporation Investment Unit Ownership Association
Purpose of establishment	<ul style="list-style-type: none"> • To promote welfare benefits by providing opportunities to acquire the Investment Corporation’s investment units for employees of the Asset Management Company, etc. and facilitating their wealth building • To enhance unitholder value over the medium to long-term by promoting further alignment of interests with the Investment Corporation’s unitholders
Eligibility for membership	Employees of the Asset Management Company and its specified related corporations
Date of Introduction	August 2022 (Purchase of the investment units is scheduled to start in January 2023)

3. Outlook

The introduction of the Ownership Program has no impact on the Investment Corporation’s operation.

The Investment Corporation's website: <https://www.kdo-reit.com/en/>

This notice is the English translation of the Japanese announcement on our website released on August 24, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.