

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



August 25, 2022

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE Prime Market)

Regarding Operational Solar Power Plants

—Acquiring nine operational solar power plants developed by a third party—

TOKYO—August 25, 2022—SPARX Group Co., Ltd. (SPARX) has concluded an agreement to purchase nine operational solar power plants (total output: 23 MW/DC) developed and acquired by West Energy Solution Inc., through a newly established special purpose company, Onjuku Solar Power LLC (Onjuku SPC).

SPARX Asset Trust & Management Co., Ltd., a SPARX subsidiary, will invest in Onjuku SPC through its SPARX Renewable Energy Brown Fund II LPS. SPARX Green Energy & Technology Co., Ltd., another SPARX subsidiary, will provide asset management services (“AM services”) for Onjuku SPC for approximately 19 years during the FIT period.

With this acquisition, SPARX will invest in, manage, and operate 42 power plants, with an output of approximately 625 MW. Moreover, bundling the AM services for nine power plants into one SPC, thereby consolidating various project-related contracts and asset management operations, SPARX aims to improve operational efficiency, which will help further expand its asset growth in the future.

SPARX will continue contributing to realizing a decarbonized and sustainable prosperous society through investment in renewable energy power plants.

■ Acquired Power Station Overview

Power station name	Location	Output (DC)
Onjuku Solar Power Plant	Onjuku, Chiba	10.6 MW
Onjuku Power Plant #2	Onjuku, Chiba	2.0 MW
Onjuku Power Plant #3	Onjuku, Chiba	1.5 MW
Shakayatsu Solar Power Plant	Isumi, Chiba	2.4 MW
Yorishima Asakuchi Power Plant #1	Asakuchi, Okayama	2.2 MW
Yorishima Asakuchi Power Plant #2	Asakuchi, Okayama	1.2 MW
Matsushima Kamiamakusa Power Plant #1	Kamiamakusa, Kumamoto	1.5 MW
Matsushima Kamiamakusa Power Plant #2	Kamiamakusa, Kumamoto	0.1 MW
Matsushima Kamiamakusa Power Plant #3	Kamiamakusa, Kumamoto	1.5 MW

- This press release is not intended to solicit investments. Its sole purpose is to promote understanding of the SPARX Group’s activities and provide information on its companies’ businesses.

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- Related press releases
“SPARX Launches Second Fund to Invest in Operational Renewable Energy Power Stations,” dated December 25, 2020
<https://ssl4.eir-parts.net/doc/8739/tdnet/1915863/00.pdf>
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